

Ref: JAL:SEC:SGX:2008

31st October 2008.

1. Singapore Stock Exchange Ltd.

2 Shenton Way
#19-00 SGX Centre-1
Singapore 068804

Fax No.0065 65356994

2. Global Trust Services

The Bank of New York
Singapore

Fax No.0065-68830338

Kind Attn: Ms. Rosila Ahmad/Mr. Won

INTEREST RECORD DATE / CLOSED PERIOD

Attention : Bond Holders of Jaiprakash Associates Limited

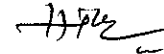
- (i) USD 100 Million 0.5% Convertible Bonds due 2010 (ISIN XS0211468540) and
(ii) EURO 165 Million 0.5% Convertible Bonds due 2013 (ISIN XS0243251138)

Notice is hereby given that in terms of Clause 5 of the Terms and Conditions of the captioned Bonds, the payment of interest will be made on **16th November 2008** to the holders of the captioned bonds shown in the Register at the close of the business on **1st November 2008 (Interest Record Date)**.

Accordingly, in terms of Clause 6.1.1 of the Terms and Conditions of the Bonds, the period from **1st November 2008 to 16th November 2008 (both days inclusive)** shall be treated as the "**CLOSED PERIOD**" for the purposes of exercise of Conversion Rights by the Bondholders.

Kindly arrange appropriate announcement of the above notice on SGX.

for JAIPRAKASH ASSOCIATES LIMITED,



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Copy for information to:

1. The Bank of New York Mellon
London Branch
One Canada Square, 48th Floor
London E 145 AL, United Kingdom

Attention : Global Trust Services

Fax No.+44 207 964 6399/ 9030

2. The Bank of New York Mellon
101 Barclay Street
21st Floor West
New York NY 10286, U.S.A.

Attention : Global Trust Services

Fax No. +1 212 815 5802 / 5803