

JAIPRAKASH
ASSOCIATES LIMITED

Ref: JAL :SEC:2008

October 10, 2008

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No. 22-22723121/2037/
2039/2041

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/
26598238

Sub : Allotment of 1,00,00,000 Equity Shares of Rs.2/- at a premium of Rs.395 per share against the share warrants allotted to Jaypee Ventures Private Limited

Dear Sir,

We are pleased to inform you that the Company has today, the 10th October, 2008 **allotted 1,00,00,000 Equity Shares of Rs.2/- each** for cash **at a premium of Rs.395/- per share** to Jaypee Ventures Private Limited., a **Promoters' Group Company**, against the equal number of Share Warrants issued to them at the rate of Rs.397/- per warrant.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)
Sr. President (Corporate Affairs) &
Company Secretary



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