

JAIPRAKASH ASSOCIATES LIMITED

Regd. & Corporate Office: Sector 128, Noida-201 304, U.P. (India)
www.jalindia.com

RESULT OF POSTAL BALLOT DECLARED ON MAY 26, 2008

The shareholders have approved with requisite & overwhelming majority, the Special Resolution for '**Acquisition of Equity Shares of Prize Petroleum Company Limited from ICICI Bank Limited and ICICI Venture Funds Management Company Limited**' and Ordinary Resolution for '**Creation of Security in favour of Banks**', circulated for passing through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 vide notice dated March 28, 2008.

The details of voting are as under :-

PARTICULARS	RESOLUTION NO. 1 (Special)	RESOLUTION NO. 2 (Ordinary)
No. of valid votes polled	571,845,404	571,540,409
Votes cast in favour of the resolution	571,785,781	547,494,443
Votes cast against the resolution	59,623	24,045,966

For **JAIPRAKASH ASSOCIATES LIMITED**

Noida
May 26, 2008



HARISH K VAID
Sr. President (Corporate Affairs) &
Company Secretary

Size : 11cm x 12cm