

Ref: JAL:SEC:SGX:2009

8th December 2009.

1. **Singapore Stock Exchange Ltd.**
2 Shenton Way
#19-00 SGX Centre-1
Singapore 068804

Fax No.0065 65356994

2. **Global Trust Services**
The Bank of New York Mellon
SINGAPORE

Fax No.0065-68830338

Kind Attn: Ms. Rosila Ahmad / Mr. Won

CLOSED PERIOD

Attention : Bond Holders of Jaiprakash Associates Limited

- (i) **USD 100 Million 0.5% Convertible Bonds due 2010 (ISIN XS0211468540)**
- (ii) **EURO 165 Million 0.5% Convertible Bonds due 2013 (ISIN XS0243251138)**
- (iii) **USD 400 Million 0% Convertible Bonds due 2012 (ISIN XS0312165599)**

Notice is hereby given that **18th December 2009** shall be the **Record Date** for the purpose of determination of Shareholders entitled to receipt of Bonus Issue as approved by the Board of Directors of the Company in its meeting held on 21st October 2009 and the Ordinary Resolution passed by the Shareholders of the Company through the process of postal ballot as declared on 8th December 2009. Such Bonus shares will be issued/ allotted by the Company on 19th December 2009.

Accordingly, in terms of Clause 6.1.1 of the terms and conditions of the Bonds, the period from **8th December 2009 to 18th December 2009 (Both days inclusive)** shall be treated as the **"CLOSED PERIOD"** for the purpose of exercise of Conversion Rights by the Bondholders.

Kindly arrange appropriate announcement of the above notice on SGX.

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)
Sr. President (Corporate Affairs) &
Company Secretary

Copy for information to:

1. The Bank of New York Mellon
London Branch
One Canada Square, 48th Floor
London E 145 AL, United Kingdom

Attention : Global Trust Services

Fax No.+44 207 964 6399/ 9030

2. The Bank of New York Mellon
101 Barclay Street
21st Floor West
New York NY 10286, U.S.A.

Attention : Global Trust Services

Fax No. +1 212 815 5802 / 5803