

April 15, 2009

Ref: JAL:SEC;SGX;2009

1. Singapore Stock Exchange Ltd.
2 Shenton Way
#19-00 SGX Centre-1
Singapore 068804

Fax No.0065 65356994

2. Global Trust Services
The Bank of New York
SINGAPORE

Fax No.0065-68830338

Kind Attn: Ms. Rosila Ahmad / Mr. Won

CLOSED PERIOD

Attention : Bond Holders of Jaiprakash Associates Limited

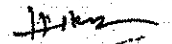
- (i) **USD 100 Million 0.5% Convertible Bonds due 2010 (ISIN XS0211468540)**
- (ii) **EURO 165 Million 0.5% Convertible Bonds due 2013 (ISIN XS0243251138)**
- (iii) **USD 400 Million 0% Convertible Bonds due 2012 (ISIN XS0312165599)**

Notice is hereby given that **May 8, 2009** shall be the **Record Date** for **2nd Interim Dividend** for the financial year 2008-09, if declared by Board of Directors of the Company at their meeting scheduled for April 27, 2009, for the purpose of determination of shareholders who are entitled to receive the same.

Accordingly, in terms of Clause 6.1.1 of the terms and conditions of the Bonds, the period from **April 15, 2009 to May 8, 2009** (Both days inclusive) shall be treated as the **"CLOSED PERIOD"** for the purpose of exercise of Conversion Rights by the Bondholders.

Kindly arrange appropriate announcement of the above notice on SGX.

for JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)
Sr. President (Corporate Affairs) &
Company Secretary

Copy for information to:

The Bank of New York
London Branch
One Canada Square, 48th Floor
London E 145 AL
United Kingdom

Attention : Global Trust Services

Fax No.+44 207 964 6399

The Bank of New York
101 Barclay Street
21st Floor West
New York NY 10286
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Attention : Global Trust Services

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