

Ref: JAL :SEC:2009

16<sup>th</sup> November, 2009

**Bombay Stock Exchange Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

*By Commi / FAX*

**Fax No.** 022-22723121/2037/  
2039/2041

The Manager

Listing Department

**National Stock Exchange of India Ltd**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Fax No.** 022-26598237/  
022-66418125/26

**Re: Issue of Commercial Paper & Offer for Sale of 6 Crore  
shares of Jaypee Infratech held by the Company**

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today, the 16<sup>th</sup> November, 2009 has, inter-alia, decided:-

- (a) to raise low cost funds to the extent of Rs.500 Crores by way of private placement of Unsecured Rated Commercial Papers; and
- (b) to disinvest / offer for sale upto 6 (six) crore equity shares out of 121.50 crore equity shares of Rs.10 each held by the Company in Jaypee Infratech Limited, a subsidiary of Jaiprakash Associates Limited.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

*H K Vaid*

( HARISH K VAID )

Sr. President (Corporate Affairs) &  
Company Secretary