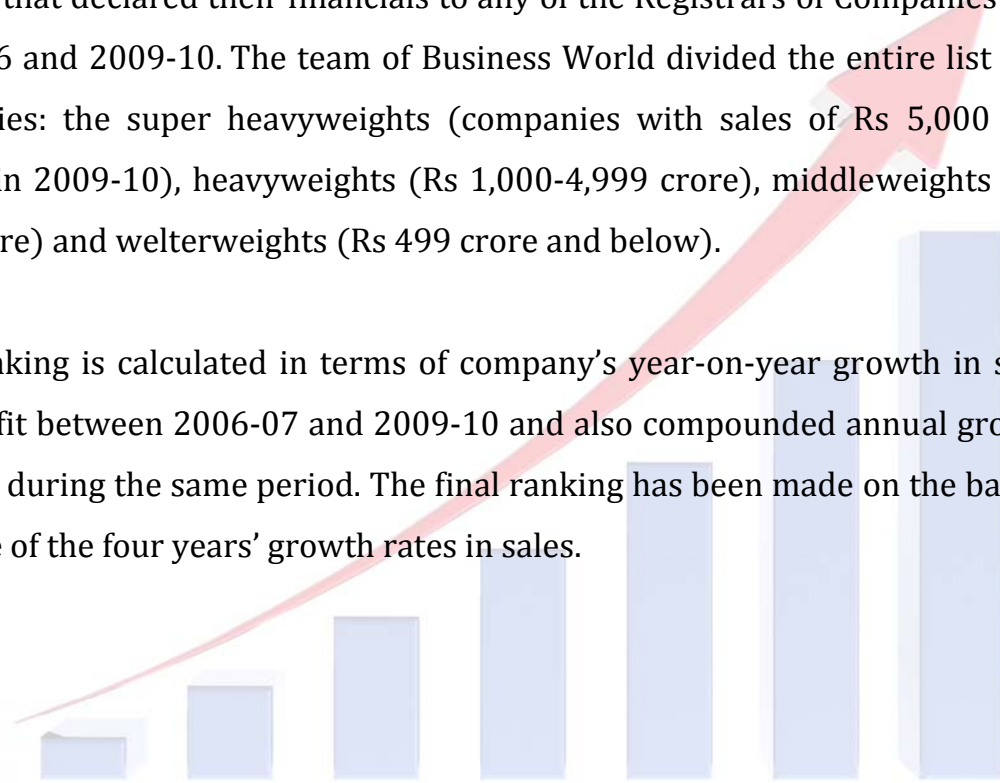


JAL AMONG INDIA'S FASTEST GROWING COMPANIES

The latest issue of Business World Magazine has ranked **Jaiprakash Associates Ltd (JAL)** among the top ten fastest growing companies of the country.

The survey of the fastest growing companies was done with the universe of 5,331 companies in the Prowess database of Centre for Monitoring Indian Economy (CMIE) that declared their financials to any of the Registrars of Companies between 2005-06 and 2009-10. The team of Business World divided the entire list into four categories: the super heavyweights (companies with sales of Rs 5,000 crore or higher in 2009-10), heavyweights (Rs 1,000-4,999 crore), middleweights (Rs 500-999 crore) and welterweights (Rs 499 crore and below).

The ranking is calculated in terms of company's year-on-year growth in sales and net profit between 2006-07 and 2009-10 and also compounded annual growth rate (CAGR) during the same period. The final ranking has been made on the basis of the average of the four years' growth rates in sales.



(Note: This story was published in Business World Issue dated 23-05-2011)