

Ref: JAL :SEC:2014

4th September, 2014

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

E-mail:

corp.relations@bseindia.com

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

E-mail:

cmlist@nse.co.in

Dear Sirs,

It is understood that rumors are being planted in the market by the persons with vested interests suggesting that the Promoters are selling their share holding in the Company. Such stories seem to have lead to sharp drop in the share price of the Company leading to inflow of queries from investors.

It is clarified in the interest of stakeholders that one of the Promoters holding 72.36 Crore shares, constituting 29.75% of the Company's shares capital, has sold only 1.45% of such share holding and continues to hold 68.83 Crore shares, constituting 28.30% of the Company's share capital. This small share holding has been disposed off by the Promoter company to meet its requirement of funds including for social cause.

It is clarified and confirmed for information of all stakeholders that the Promoters of Jaiprakash Associates Ltd. continue to have full faith in the Company and hope that the investor / stakeholders would continue to have confidence in the Company and its Management, as hitherto.

You are requested to disseminate the above information.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary