

16th December, 2014

CLARIFICATION

Keeping in view the provisions of the new Companies Act, Jaiprakash Associates Limited has stopped accepting fresh deposits w.e.f. 1.4.2014. The Company has been honouring its obligations to repay the FDs as & when they become due. Minor delays, if any, should not be construed otherwise by any of the investors.

JAL has maintained its creditworthiness with all its lenders and investors and is committed to do so in future as well.

We are issuing the above clarification in public interest and in response to a ticker that we understand was on air on one of the TV channels on 15th Dec., 2014.

For **JAIPRAKASH ASSOCIATES LTD.**



RAHUL KUMAR
Director & CFO