

Ref: JAL:SEC:SE/2015

December 14, 2015

BSE Ltd.

25th Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001

Email:corp.relations@bseindia.com

BSE Scrip ID : 532532

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051 E-mail : cmlist@nse.co.in

NSE Scrip ID: JPASSOCIAT

Sub: Order of Competition Appellate Tribunal

This is to inform that the Competition Commission of India (CCI) had passed an order dated 20th June, 2012 imposing a penalty of Rs. 1323.60 crore on the Company while upholding the complaint of alleged cartelization filed against some cement manufacturers, including the Company. The Company had filed an appeal before Competition Appellate Tribunal (COMPAT) against CCI's aforesaid Order. The appeal was admitted and the COMPAT on 17th May, 2013 ordered deposit of 10% of the amount of penalty imposed by CCI which was deposited by the Company.

After hearing the appeal, COMPAT has, vide its order dated December 11, 2015, set aside the impugned Order dated 20th June, 2012. Para 98 of the said order available on COMPAT website at http://compat.nic.in/Judgements-dec-2015.htm, reads as under:—

"In the result, the appeals are allowed. The impugned order is set aside and the matter is remitted to the Commission for fresh adjudication of the issues relating to alleged violation of Sections 3(3)(a) and 3(3)(b) read with Section 3(1) of the Act by the appellants. The appellant shall be entitled to withdraw the amount deposited by them in compliance of the interim order passed by the Tribunal."

Accordingly, the amount deposited by the Company has been received back today, i.e. 14th December, 2015

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

Website

(Mohinder Paul Kharbanda) Sr. General Manager (Sectl.) &

Company Secretary

Corp. & Regd. Sector-128, Noida-201304, Uttar Pradesh (India)
Office: Ph.: +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496
Delhi Office: 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)

Ph.: +91 (11) 26141540, 26147411 Fax: +91 (11) 26145389, 26143591 **E-mail** : For Shareholders: jal.investor@jalindia.co.in

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