

Ref: JAL :SEC:2016

6th October 2016

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001
Fax No. 022-22723121/2037/39/41

SCRIP CODE: 532532

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051
Fax No. 022-26598237/8238/8347/8348
NAME OF SCRIP: JPASSOCIAT

Re: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We wish to inform that the Board of Directors of Jaiprakash Power Ventures Limited (JPVL), a subsidiary of the Company, in their meeting held today (i.e. 6th October, 2016) has approved the sale of Nigrie Cement Grinding Unit to Orient Cement Limited based on an enterprise value of Rs. 500 crore, as per the disclosure sent by JPVL to NSE & BSE which is enclosed herewith.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED


(MOHINDER PAUL KHARBANDA)
Sr. General Manager (Sectl.) &
Company Secretary

Encl : As above

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Listing Department,
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BSE Limited,
25th Floor, New Trading Ring,
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P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: Out-come of Board Meeting held on 6th October, 2016

Dear Sirs,

The Board in its meeting held today i.e. 6th October, 2016, inter-alia: -

- I. Considered and accepted the recommendations of the Committee of Directors (for restructuring) as well as of the Audit Committee for acceptance of Offer of Orient Cement Limited for acquisition of 2 Million Ton Per Annum Nigrie Cement Grinding Unit as a going concern basis at a consideration linked to a total enterprise value of Rs. 500 crore subject to mutually agreed adjustments, execution of definitive agreement and all such approvals, as might be required.

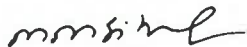
The information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 is attached as **Annexure**.

- II. The Board noted that the Company is in discussion with its lenders for further steps for implementation of Strategic Debt Restructuring.

Thanking you,

Yours faithfully,

For **JAIPRAKASH POWER VENTURES LIMITED**



(M. M. Sibbal)

Vice President & Company Secretary



Corp. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in
Website : www.jppowerventures.com
CIN: L40101HP1994PLC015483

Annexure (Relating to Sale or disposal of unit or division or subsidiary of the listed entity)

The following information is being submitted pursuant Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015:

- a) The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division of the listed entity during the last financial year;

| Turnover (Rs. in crore) of 2 MTPA Nigrie Cement Grinding Unit | %age to the total turnover of the Company |
|---|--|
| 90.70 | 2.33% |

(figures as per the audited financial statement as at 31st March, 2016)

- b) Date on which the agreement for sale has been entered into;
- (i) Acceptance of offer by Orient Cement Limited for acquisition of 2 Million Ton per annum Nigrie Cement Grinding Unit.
- (ii) Definitive Agreement is yet to be executed.
- c) The expected date of completion of sale/disposal;
- Expected date of completion of transaction is around 6 months.
- d) Consideration received from such sale/disposal;
- The consideration is linked to a total enterprise value of approximately Rs. 500 crore, subject to mutually agreed adjustments, execution of Definitive Agreement and all such approvals as might be required.
- e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;
- Orient Cement Limited is a listed company and part of the C.K. Birla Group. It does not belong to the promoter/ promoter group or group companies of the Company.
- f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at arm's length; and
- No.
- g) Additionally, in case of a slump sale, indicate disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;

The transaction would be by way of Slump Sale of 2 MTPA Nigrie Cement Grinding Unit located at Distt. Singrauli in Madhya Pradesh.

