

Ref: JAL :SEC:2017

18th February, 2017

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001
SCRIP CODE: 532532

The Manager
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NAME OF SCRIP: JPASSOCIAT

Sub. : Disclosure pursuant to Regulation 30 of Listing Regulations

Dear Sirs,

1. In compliance of the above, we wish to submit that the Stakeholders' Relationship Committee of Jaiprakash Power Ventures Limited (JPVL), a subsidiary of the Company, in its meeting held today i.e. 18.02.2017, has allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to its various lenders, upon approval of allocation of conversion of part of their outstanding debt amount into Equity Shares, pursuant to implementation of SDR.
2. JPVL is also listed with your exchange and has given a detailed disclosure containing the requisite information. We are enclosing a copy of disclosure given by JPVL for your ready reference as **Annexure-1**. The same is not being repeated here for brevity sake.
3. Pursuant to allotment of 305,80,00,000 Equity Shares of Rs.10/- each to its Lenders (viz. the stated Banks and Financial Institutions) as a result of SDR, the said Lenders now hold 51% of the post-issue expanded Equity Share Capital of JPVL and the present holding of Jaiprakash Associates Limited (JAL) of 178,30,00,600 Equity Shares in JPVL, in percentage terms, will be 29.74% of expanded Equity Share Capital. Consequently, it ceases to be a subsidiary of Jaiprakash Associates Limited (JAL).

As JPVL ceases to be a subsidiary of JAL, automatically the six subsidiaries of JPVL, as mentioned below, will also cease to be subsidiaries of JAL w.e.f. today i.e. 18.02.2017 itself. The contribution of JPVL and its six subsidiaries in Consolidated Net Assets as on 31.03.2016 and Consolidated Net Profit of JAL for the year ended on that date was as under:

Corp. & Regd. Office : Sector-128, Noida-201304, Uttar Pradesh (India)
: Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Delhi Office : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)
: Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591
E-mail : For Shareholders : jal.investor@jalindia.co.in
: For Fixed Deposits : jalinvestor@jalindia.co.in
Website : www.jalindia.com CIN : L14106UP1995PLC019017



	Name of the subsidiary	Net Assets i.e. Total Assets minus Total Liabilities as on 31.03.2016		Share in Profit/(Loss) for year ended 31.03.2016	
		As % of consolidated net assets of JAL	Amount (Rs.Lacs)	As % of consolidated profit or loss of JAL	Amount (Rs.Lacs)
1	Jaiprakash Power Ventures Limited (JPVL)	42.30	756,896	8.80	(29,448)
2	Sangam Power Generation Company Limited*	3.08	55,191	-	-
3	Prayagraj Power Generation Company Limited*	17.73	317,273	0.61	(2,039)
4	Jaypee Meghalaya Power Limited*	0.05	836	-	-
5	Bina Power Supply Company Limited*	-	4	-	-
6	Jaypee Powergrid Limited*	1.96	35,091	(1.51)	5,037
7	Jaypee Arunachal Power Limited*	1.26	22,604	-	-

* subsidiary of JPVL

Prior to this allotment, shareholding of JAL in JPVL and its six subsidiaries was as under:

S. No	Name of the Company	JAL's holding	Subsidiary w.e.f.
1	Jaiprakash Power Ventures Ltd.	60.69%	04.03.1995
2	Jaypee Powergrid Ltd. (*74% subsidiary of JPVL)	*	30.01.2007
3	Jaypee Arunachal Power Ltd. (*100% Subsidiary of JPVL)	*	23.04.2008
4	Sangam Power Generation Company Ltd. (*100% Subsidiary of JPVL)	*	23.07.2009
5	Prayagraj Power Generation Company Ltd. (*89.47% held by JPVL & 10.53% held by JAL)	*	23.07.2009
6	Jaypee Meghalya Power Ltd. (*100% Subsidiary of JPVL)	*	26.08.2010
7	Bina Power Supply Ltd. (*100% Subsidiary of JPVL)	*	14.03.2014

Kindly take the information on record.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**

(**MOHINDER KHARBANDA**)

Sr. General Manager (Sectl.) &
Company Secretary

Encl: As above



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For Fixed Deposits : jalinvestor@jalindia.co.in
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18th February, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: Outcome of the Stakeholders' Relationship Committee Meeting held on 18th February, 2017
- **Preferential Allotment of Equity Shares to Lenders pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme**

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is further to our letter No. JPVL:SEC:2017 dated 13th February, 2017 and authority delegated by the Board in its meeting held on 13th February, 2017, in-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 granted by National Stock Exchange of India Limited and BSE Limited both dated 17th February, 2017, we wish to inform that upon approval of allocation of conversion of part of outstanding debt amount into Equity Shares amongst Banks and Financial Institutions, the Stakeholders' Relationship Committee in its meeting held today, has allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to the following Lenders, pursuant to implementation of SDR:-

Name of the Lender	Part of outstanding Debt being converted into Equity Shares (in Rs.)	Number of Equity Shares of Rs.10/- each allotted
ICICI Bank Ltd.	814,49,00,000	81,44,90,000
IDBI Bank Ltd.	323,00,00,000	32,30,00,000
Punjab National Bank	264,24,00,000	26,42,40,000
Central Bank of India	251,37,00,000	25,13,70,000
State Bank of India	210,00,00,000	21,00,00,000
United Bank of India	138,00,00,000	13,80,00,000
State Bank of Patiala	106,00,00,000	10,60,00,000
Canara Bank	97,05,00,000	9,70,50,000



Corp. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in
Website : www.jppowerventures.com **CIN:** L40101HP1994PLC015483

State Bank of Hyderabad	88,54,00,000	8,85,40,000
Oriental Bank of Commerce	87,00,00,000	8,70,00,000
UCO Bank	84,40,00,000	8,44,00,000
IDFC Bank Limited	90,00,00,000	9,00,00,000
Life Insurance Corporation of India	83,85,00,000	8,38,50,000
Syndicate Bank	70,00,00,000	7,00,00,000
Bank of Baroda	68,52,00,000	6,85,20,000
Corporation Bank	62,11,00,000	6,21,10,000
State Bank of Bikaner & Jaipur	59,12,00,000	5,91,20,000
Indian Overseas Bank	47,00,00,000	4,70,00,000
Allahabad Bank	35,00,00,000	3,50,00,000
Bank of Maharashtra	30,58,00,000	3,05,80,000
J & K Bank Ltd.	27,04,00,000	2,70,40,000
Bank of India	13,69,00,000	1,36,90,000
State Bank of Travancore	7,00,00,000	70,00,000
Total	3058,00,00,000	305,80,00,000

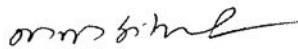
Subsequent to allotment of above Equity Shares, these Lenders shall collectively hold 51% of post issue Equity Share Capital and accordingly, the outstanding loan amount of the Company would stand reduced by the equivalent amount i.e. Rs.3058,00,00,000/-.

With the aforesaid, the Company as well as its subsidiaries shall cease to be subsidiary(ies) of Jaiprakash Associates Limited.

The Meeting of the Stakeholders' Relationship Committee commenced at 6.30 P.M. and concluded at 7.25 P.M.

Thanking you,

Yours faithfully,
For **JAIPRAKASH POWER VENTURES LIMITED**



(M.M. SIBBAL)
Vice President & Company Secretary