

Ref: JAL :SEC:2017

7th March 2017

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001
Fax No. 022-22723121/2037/39/41

The Manager

Listing Department

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,

Bandra-Kurla Complex,

Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/8238/8347/8348

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub : Disclosure under Regulation 30 of Listing Regulations

Dear Sir,

In continuation to our notice dated 17th February, 2017 under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to make the following Disclosure under Regulation 30 of Listing Regulations that the Finance Committee of the Board in the meeting held today has approved today the following:

1. The proposal pertaining to reschedulement of outstanding amounts of Foreign Currency Convertible Bonds (FCCBs) subject to consents and approvals of RBI, any Ministry, Governmental or regulatory authority in India and bondholders & shareholders of the Company. The proposal is however yet to be approved by all the Bondholders and may undergo further changes.
2. The proposal for realignment of remaining debt of the Company subsequent to the transfer of a large part of the debt to UltraTech Cement Limited (UTCL) upon consummation of the Scheme of Arrangement for transfer of identified Cement Plants of the Company to UTCL. This is however subject to approval of the lenders which is awaited. The final proposal may undergo certain changes depending upon the approval of all the lenders.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(MOHINDER PAUL KHARBANDA)
Sr. General Manager (Sectl.) &
Company Secretary