

Ref: JAL:SEC:SE/2017

June 30, 2017

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

**National Stock Exchange of India
Ltd.**

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Sub: Disclosure pursuant to Regulation 30 & 51(2), Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated September 09, 2015

Dear Sir,

Pursuant to the provisions mentioned above, disclosure is hereby given that there is a delay / default in payment of interest / principal amount for a period of more than three months in respect of 10.50% Non Convertible Debentures having ISIN No. INE455F07428.

We also wish to inform that the Scheme of Arrangement with Ultratech Cement Limited has been closed on 29th June, 2017, being the effective date. Further steps are being taken to regularize the outstanding payment of interest and principal as soon as possible.

You are requested to take the above information on record.

Thanking you

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)
Joint President & Company Secretary