

Ref: JAL:SEC:2017

19th December, 2017

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Intimation under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Dear Sirs,


This is to inform you that State Bank of India has invoked the pledge of 10 Crore Equity Shares of Jaypee Infratech Limited (JIL), held by the Company.

In terms of Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, as amended, we enclose herewith the necessary return as required under Regulation 31(2) ibid pertaining to the aforesaid transaction.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED


(S.K. Thakral)
Chief Financial Officer

Encl: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Jaypee Infratech Limited										
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Limited										
Date of reporting		19.12.2017										
Name of the Promoter or PAC on whose shares encumbrance was created/released/invoked		Jaiprakash Associates Limited (JAL)										
Details of the creation/invocation/release of encumbrance:		Invocation of 10 Crore Equity Shares of Jaypee Infratech Limited by State Bank of India.										
Name of Promoter(s) or PACs with him (***)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	% of total share capital
	No. of shares	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		
Jaiprakash Associates Ltd.	9,95,00,0000	71.64	92,83,56,087	66.84	invocation	12.12.2017	Pledge	10,00,00,000	7.20	State Bank of India	82,83,56,087	59.64

For JAIPRAKASH ASSOCIATES LIMITED


 (S.K. THAKRAL)
 Chief Financial Officer

Place: New Delhi
Date: 19.12.2017