

Ref: JAL:SEC:2017

5<sup>th</sup> August, 2017

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

**SCRIP CODE: 532532**

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), , Mumbai - 400 051

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Outcome of the Board Meeting held on 5<sup>th</sup> August, 2017**

**- Intimation under Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is to inform you that the Board of Directors in its meeting held on 5<sup>th</sup> August, 2017, apart from approving the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017, have –

- (a) re-appointed Shri B.K. Goswami (DIN: 00003782), Shri R.N. Bhardwaj (DIN: 01571764), Ms. Homai A. Daruwalla (DIN: 00365880), Shri K.N. Bhandari (DIN: 00191219), Shri S.C.K. Patne (DIN: 00616104), Shri C.P. Jain (DIN: 00011964), Shri K.P. Rau (DIN: 02327446) as Independent Directors of the Company w.e.f. 27<sup>th</sup> September, 2017 for the second term of five years and Shri T.R. Kakkar (DIN: 01425589) as Independent Director of the Company w.e.f. 12<sup>th</sup> November, 2017, for the second term of five years, and the approval for such appointments shall be taken from the Shareholders of the Company in the ensuing Annual General Meeting. The aforesaid Directors are not related to any other Director on the Board of the Company. Brief Profiles of the Directors are attached as **Annexure-A**.
- (b) appointed of Shri Suresh Kumar Thakral as Chief Financial Officer of the Company w.e.f. 5<sup>th</sup> August, 2017 and he shall be one of the Key Managerial Personnel of the Company. Brief profile of Shri Suresh Kumar Thakral is attached as **Annexure-B**.
- (c) authorized the following Key Managerial Personnel of the Company in terms of Regulation 30(5) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to determine the materiality of events/ information and disclose the same to the Stock Exchanges.



**Corp. & Regd. Office** : Sector-128, Noida-201304, Uttar Pradesh (India)  
**Delhi Office** : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)  
**E-mail** : For Shareholders : jal.investor@jalindia.co.in  
For Fixed Deposits : jalinvestor@jalindia.co.in  
**Website** : www.jalindia.com · CIN : L14106UP1995PLC019017

(i) Shri Manoj Gaur, Executive Chairman & CEO, (ii) Shri Sunil Kumar Sharma, Executive Vice Chairman, (iii) Shri Suresh Kumar Thakral, Chief Financial Officer and (iv) Shri M.M. Sibbal, Joint President & Company Secretary. Their contact details are given in the enclosed **Annexure-C**.

- (d) approved proposal for seeking Shareholders' approval by way of enabling Special Resolution at the ensuing Annual General meeting for raising of funds through equity/ equity related instruments with various domestic/ international options including QIP, Rights Issue, FPO/Preferential Issue/ GDRs/ADRs/ ECBs with right of conversion into Equity Shares, if any, or any other mode as per Regulation 29 (1)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, upto Rs.2,000 crore for meeting capital expenditure, reduction of debts, general corporate purposes and for raising working capital requirements for real estate business and other businesses.

The Board Meeting commenced at 5 P.M. and concluded at 7.40 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. Sibbal)  
Jt. President & Company Secretary

Enc! : As above

**BRIEF PROFILE OF NON- EXECUTIVE INDEPENDENT DIRECTORS OF  
JAIPRAKASH ASSOCIATES LIMITED**

**Shri R.N. Bhardwaj**

Shri R.N. Bhardwaj, aged about 72 years, holds a post graduate degree in Economics from Delhi School of Economics, University of Delhi and a Diploma in 'Industrial Relations and Personnel Management' from Punjabi University, Patiala. Shri Bhardwaj is former Chairman of Life Insurance Corporation of India (LIC) and has also served as a Member of the Securities Appellate Tribunal (SAT). He has more than 44 years of experience in the fields of Economics, Finance, Investments, Portfolio Management, Human Resource Management and Securities Market.

**Shri B.K. Goswami**

Shri B.K. Goswami, aged about 82 years, holds a master's degree in English from University of Punjab. A former officer of the Indian Administrative Services, he has held various positions with Departments of Government of India and various State Governments, including serving as the Chairman Tea Board of India, Chief Secretary, Government of Jammu & Kashmir, Secretary, Department of Civil Supplies, Secretary Tourism, Government of India, Advisor to Governor of U.P. and Jammu & Kashmir.

Besides the above, he was Chairman of Jammu & Kashmir Tourism Development Corporation, Board of Governors, Institute of Hotel Management & Catering Technology, Bombay & New Delhi & Task Force on Tourism constituted by Government of Kerala.

**Shri K. N. Bhandari**

Shri K.N. Bhandari, aged about 75 years, holds a bechelor degree of Law, having more than 52 years of experience in Finance & Insurance Management. He was Chair Professor & Honorary Director of School of Insurance Studies, National Law University, Jodhpur. He was also Chairman-cum-Managing Director of United India Insurance Company Ltd. from 1998 to 2000 and Chairman-cum-Managing Director of New India Assurance Company Ltd. from 2000-2002. He was also Chairman of General Insurance (Public Sector) Company's Association and New India Assurance (Trinidad & Tabago) Ltd. He was also Chairman of General Insurance Council of India during 2000-2003. He was also a Member of Tariff Advisory Committee (1997-2002) & Member of Governing Board, National Insurance Academy (1998-2002) and also served as Secretary General of General Insurance Council of India (2006-2008).



### **Shri C.P. Jain**

Shri C.P. Jain, aged about 71 years, is a Fellow Member of Institute of Chartered Accountants of India and holds Bachelor's degree in Law and Advanced Diploma in Management. He had a multidisciplinary illustrious career spanning over 43 years of outstanding professional contribution. He was Chairman & Managing Director of NTPC Ltd. during September 2000 and March 2006. He had been a Member of 'Standing Technical Advisory Committee' of Reserve Bank of India and Member of 'Audit Advisory Board' of the Comptroller and Auditor General of India. For the period 2003-05, he had been the Chairman of the SCOPE Standing Conference of Public Enterprises - the apex organization of Central Public Sector Enterprises (CPSEs) in India. Acclaimed widely for his vision across the spectrum of industry and business, he was awarded Ernst & Young's 'Entrepreneur of the Year - Manager Award 2005' and SCOPE's Award for the year 2003-04 for 'Excellence and Outstanding Contribution to the Public Sector Management-Individual Category'. He was the Chairman of the 'Global Studies Committee' of World Energy Council London and the Member of its Officers Council for the 6-year term up to September 2010.

### **Ms. H. A. Daruwalla**

Ms. H.A. Daruwalla, aged about 68 years, is a qualified Chartered Accountant. In her career in Banking sector, spanning more than 33 years, she has worked in various capacities with the Union Bank of India, Oriental Bank of Commerce and retired as Chairperson & Managing Director of Central Bank of India.

She has also been the Region of India Director on the Board of 'The Institute of Internal Auditors', Florida, USA.

### **Shri S.C.K Patne**

Shri S.C.K. Patne, aged about 73 years, is B.Sc. Engineering (Chemical) from BIT, Sindhri. He has more than 40 years of rich and varied experience in management as a whole and the Steel Industry in particular. He has an illustrative career spanning over 3 decades with SAIL. He was inducted on the Board of SAIL in 1996. In 1988 he was appointed as Director (Project) of SAIL. Shri Patne was the Managing Director/Chairman of The Indian Iron & Steel Company Limited and was also on the Boards of several companies in the past.



**Shri T.R. Kakkar**

Shri T.R. Kakkar, aged about 77 years, has a rich experience of over 43 years in the administrative and managerial skills. He is a retired Indian Police Service Officer. He had been the I.G.P. of Andaman and Nicobar Island, Pondicherry, Commissioner of Police, Delhi, Director General, National Security Guard (Black Cats) and Special Secretary Home, Govt. of India.

**Shri K.P. Rau**

Shri Keshav Prasad Rau, aged about 70 years, hold a Master's degree in Economics and was associated with State Bank of India for 36 years from 1971 to 2007 and he held various senior positions during this tenure. He has been a Member of the Independent IDBI Bank Committee in 2008 and also conducted HR Study for Clearing Corporation of India during the period 2009-2010.



**BRIEF PROFILE OF THE CHIEF FINANCIAL OFFICER**

Shri Suresh Kumar Thakral, aged about 62 years holds Bachelors Degree in Commerce from Kurukshetra University and is also a Fellow Member of Institute of Chartered Accountants of India.

Shri S.K. Thakral has approx 36 yrs of vast experience in finance, accounts and commercial functions which includes 28 yrs of experience at senior management positions. He was Sr. Joint President (Finance) of Jaiprakash Associates Limited, and was associated with finance functions and was also monitoring Jaiprakash Power Ventures Ltd including its Bina TPP, Nigrie Super Thermal Project, Jaypee Nigrie Cement grinding unit and its subsidiary Prayagraj Power Generation Company Ltd. He was President & CFO of Jaypee Powergrid Limited from 21<sup>st</sup> September, 2015 till 31<sup>st</sup> July, 2017 from where he resigned.

Shri Suresh Kumar Thakral shall discharge the functions of Chief Financial Officer in terms of the provisions of Companies Act, 2013. In terms of Section 203 of the Companies Act, he shall also be one of the Key Managerial Personnel (KMP) of the Company.



**Annexure-C****Contact details of Key Managerial Personnel**

<b>Sl.No.</b>	<b>Name of the Managerial Personnel</b>	<b>Designation</b>	<b>e-mail addresses</b>
1.	Shri Manoj Gaur	Executive Chairman & CEO	manoj.gaur@jalindia.co.in
2.	Shri Sunil Kumar Sharma	Executive Vice Chairman	sunil.kumar@jalindia.co.in
3.	Shri Suresh Kumar Thakral	Chief Financial Officer	sk.thakral@jalindia.co.in
4.	Shri M.M. Sibbal	Jt. President & Company Secretary	mm.sibbal@jalindia.co.in

**Contact Details**

Registered Office	Sector-128, Noida-201304, Uttar Pradesh (India)
	Ph. : +91(120) 4609000, 2470800 Fax: +91(120) 4609464, 4609496
Delhi Office	'JA House', 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
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