

Ref: JAL:SEC:2018

16<sup>th</sup> October, 2018

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

**SCRIP CODE: 532532**

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Statement of Debt Securities for period ended September, 2018**

Dear Sirs,

This is with reference to the SEBI Circular dated 30<sup>th</sup> June, 2017 and subsequent clarification circular dated 29<sup>th</sup> March, 2018 regarding Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, please find attached half yearly statement of debt securities for the period ended 30<sup>th</sup> September, 2018.

Hope that you will find the above in order.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. Sibbal)

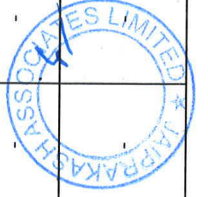
Jt. President & Company Secretary

Encl: As above

**JAIPRAKASH ASSOCIATES LIMITED**

**Half yearly Statement of Debt Securities for the period ended 30th September, 2018**

S.No.	Name of the Issuer	ISIN Number	Issuance Date	Maturity Date	Coupon Rate	Payment Frequency (Principal)	Embedded option if any	Embedded option if any (Put Option details)	Embedded option if any (Call Option details)	Amount Issued (in INR)	Amount Outstanding (in INR)	Name of Debenture Trustee	Company's Remarks, if any
1	Jaiprakash Associates Limited	INE455F07543	25.07.2012	25.07.2022	12.00%	20 equal quarterly instalments starting from 25.10.2017 to 25.07.2022	-	-	-	5,000,000,000	5,000,000,000	IDBI Trusteeship Services Limited	Refer Note 1
2	Jaiprakash Associates Limited	INE455F07428	16.07.2010	16.07.2020	10.50%	5 equal annual instalments starting from 16.07.2016 to 16.07.2020	-	-	-	5,000,000,000	5,000,000,000	Axis Trustee Services Limited	Refer Note 1
3	Jaiprakash Associates Limited	INE455F07394	26.10.2009	26.10.2016	11.75%	12 equal quarterly instalments starting from 26.01.2014 to 26.10.2016	-	-	-	4,000,000,000	1,000,000,000	IDBI Trusteeship Services Limited	Refer Note 1
4	Jaiprakash Associates Limited	INE455F07170	04.11.2008	04.11.2016	12.40%	5 equal annual instalments starting from 04.11.2012 to 04.11.2016	-	-	-	1,500,000,000	300,000,000	IDBI Trusteeship Services Limited	Refer Note 1
5	Jaiprakash Associates Limited	INE455F07162	11.08.2008	11.08.2016	11.80%	5 equal annual instalments starting from 11.08.2012 to 11.08.2016	-	-	-	3,000,000,000	600,000,000	IDBI Trusteeship Services Limited	Refer Note 1
6	Jaiprakash Associates Limited	INE455F07667	27.09.2014	30.06.2023	11.90%	Payable on 30.06.2023	-	-	-	1,500,000,000	232,300,000	Axis Trustee Services Limited	Refer Note 1
7	Jaiprakash Associates Limited	INE455F07675	27.09.2014	31.12.2023	11.90%	Payable on 31.12.2023	-	-	-	650,000,000	650,000,000	Axis Trustee Services Limited	Refer Note 1
8	Jaiprakash Associates Limited	INE455F07683	09.10.2014	31.12.2023	11.90%	Payable on 31.12.2023	-	-	-	850,000,000	850,000,000	Axis Trustee Services Limited	Refer Note 1
9	Jaiprakash Associates Limited	INE455F07691	09.10.2014	31.03.2024	11.90%	Payable on 31.03.2024	-	-	-	750,000,000	750,000,000	Axis Trustee Services Limited	Refer Note 1



Note 1. The Company's Comprehensive Debt Realignment Proposal (DRP), effective from 1<sup>st</sup> October 2016, including transfer of certain portion of Debts to Ultra Tech Cement Limited on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company, under Scheme of Arrangement approved by National Company Law Tribunal (NCLT), includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle (RE-SPV) etc. which was in discussion since April 2016 with the Lenders of the Company & JCCL. After deliberations amongst the lenders in a number of meetings of Joint Lenders Forum (JLF), finally the said DRP was approved by the lenders of the Company in the Joint Lenders Forum (JLF) meeting held on 22nd June 2017 with requisite majority as per RBI guidelines. The minutes of said JLF meeting are enclosed for your kind information.

As per the DRP approved by all lenders, the outstanding ECBs/NCDs including overdue interest as on 30.09.2016 are to be converted into RTL and repayable as per the revised terms and conditions of DRP. In view of that, there are no overdue towards principal & interest payable on the outstanding NCDs, the conversion of which into RTL is under process.

The Sanction letters of LIC of India & Axis Bank Ltd. (Debtenture Holders) approving the DRP are also enclosed, for your ready reference.

Considering the intent of the respective LOIs of Debtenture Holders and approval of DRP, it can be observed that there is no overdue towards interest and principal on the aforesaid NCDs as on date. We have duly disclosed the facts about the DRP in the Company's Annual Report and to the Stock Exchanges while seeking their approval to the Scheme of Arrangement under Regulation 37 of SEBI (LODR) Regulations, 2015 Scheme of Arrangement in October / November, 2017. The said Scheme is pending for approval with Hon'ble NCLT Allahabad.

