

Ref: JAL:SEC:2018

18th May, 2018

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Cessation of Shri Shailesh Verma as Nominee Director of State Bank of India from the Board of the Company

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We have received an e-mail dated 18th May, 2018 followed by a letter of even date, from the Assistant General Manager & Relationship Manager, State Bank of India, Corporate Account Group-II, New Delhi, advising us that Shri Shailesh Verma, Nominee Director of State Bank of India on the Board of the Company, has since resigned from the Board w.e.f. 14th May, 2018. A copy of the resignation letter addressed to the General Manager, State Bank of India, Corporate Accounts Group, New Delhi, has also been sent by him with a request to do the needful.

Further, it has been mentioned that the details of the new Nominee Director to be appointed by the bank in place of Shri Shailesh Verma, shall be advised in due course.


Accordingly, in terms of Section 168(2) of the Companies Act, 2013, Shri Shailesh Verma ceases to be Director of the Company w.e.f. 18th May, 2018.

This is for information and records of the Exchanges.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. Sibbal)

Jt. President & Company Secretary