

JAIPRAKASH ASSOCIATES LIMITED

DECLARATION OF THE RESULTS ON MONDAY, 22ND MARCH 2021 IN RESPECT OF THE POSTAL BALLOT NOTICE DATED 15TH FEBRUARY 2021 CIRCULATED TO MEMBERS OF THE COMPANY BY EMAIL ON 18TH FEBRUARY 2021

On the basis of the report submitted by **Shri Ashok Tyagi**, Practising Company Secretary (C.P.No.7322), **Scrutinizer** and **Shri Subhash C. Setia**, Practising Company Secretary (C.P.No.23681), **Alternate Scrutinizer**, appointed by the Board of Directors, in their meeting held on **29th January, 2021**, for conduct of Postal Ballot process in a fair and transparent manner in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, **I declare** the result of the E-voting on the Resolution passed by the Members of the Company, in respect of the Notice of Postal Ballot dated **15th February 2021**, as follows:

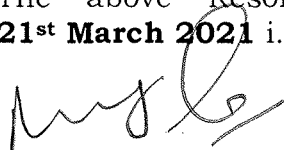
Ordinary Resolution

(Appointment of M/S. Dass Gupta & Associates, Chartered Accountants as the Statutory Auditors of the Company to fill the Casual Vacancy caused by Resignation of M/S. Rajendra K. Goel & Co., Chartered Accountants.)

Total votes	243,24,56,975
Total valid votes cast	94,21,31,366
Total votes cast in favour of the resolution	94,20,96,557
Total votes cast against the resolution	34,809
%age of valid votes cast in favour of the resolution	99.996%
%age of valid votes cast against the resolution	0.004%

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that this Resolution has been passed as an **Ordinary Resolution**.

The above Resolution will be taken as passed effectively on **21st March 2021** i.e. the last date of receipt of e-voting.



(MANOJ GAUR)
Executive Chairman

Place : New Delhi
Date : 22nd March 2021.

22nd March, 2021

The Executive Chairman,
JAIPRAKASH ASSOCIATES LIMITED
(CIN: L14106UP1995PLC019017)
Sector 128, NOIDA - 201304, U.P.

**SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS
CONDUCTED THROUGH E-VOTING**

Dear Sir,

REPORT OF THE SCRUTINIZER AND ALTERNATE SCRUTINIZER (the Scrutinizers') RELATING TO THE PASSING OF RESOLUTION BY POSTAL BALLOT PURSUANT TO PROVISIONS OF SECTION 110 OF THE COMPANIES ACT, 2013, READ WITH RULES 20 & 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 (AS AMENDED) FOR POSTAL BALLOT NOTICE DATED 15th FEBRUARY, 2021.

The Board of Directors of Jaiprakash Associates Limited (hereinafter referred to as the 'Company') had, on **29th January, 2021** approved the Notice of Postal Ballot to be sent to members of the Company only through e-mail in respect to the resolution contained in the notice dated 15th February, 2021 and appointed us as scrutinizers to conduct Postal Ballot process in a fair and transparent manner.

The Board delegated authority to Directors/Officials of the Company to settle all questions or difficulties that may arise in the Postal Ballot process in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rules No. 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/ 2020 dated 8th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020 and General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020 and General Circular No. 39/2020 dated 31st December, 2020 [the "MCA Circulars"], issued by Ministry of Corporate Affairs, Government of India (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") on the Resolution as set out in the Notice of Postal Ballot.

The approved Notice of Postal Ballot contained the following Resolution to be passed by Members of the Company:

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1.	Ordinary Resolution	Appointment of M/s. Dass Gupta & Associates, Chartered Accountants as the Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s Rajendra K. Goel & Co., Chartered Accountants.
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Pursuant to the authority given by the Board, as mentioned above, the issue and despatch of the **Notice** (through e-mail) **dated 15th February, 2021 (“the Notice”)** to the Members of the Company, whose names appeared in the Register of Members as well as to the Beneficiaries, as per the BO Data provided by the Depositories, as on **12th February, 2021** (Cut-off Date), was completed on **18th February, 2021** (through e-mail).

The proof of despatch of the notice followed by a certificate issued by the mailing agency i.e. Central Depositories Services (India) Limited (“CDSL”) as proof of despatch of Notice of Postal Ballot through an e-mail was perused by us which was in compliance with the requirements of Rule 18 of the Companies (Management and Administration) Rules, 2014.

As required under Rule 22(3) of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in Financial Express (English) and Jansatta (Hind) on 19th February, 2021 with reference to e-voting and informing about the completion of dispatch of Notice of Postal Ballot through e-mail on 18th February, 2021 to the Members.

In our opinion, the contents of the Notice containing the Resolution and the Statement annexed to the Notice (being Statement pursuant to Section 102 of the Companies Act, 2013, stating reasons for the proposed Resolution), the process of e-voting and instructions to members given therein are in order and are in compliance with the requirements of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended). The necessary requirements as given in Rule 22 including pertaining to mode of despatch of notice, publication of advertisement in newspapers, etc. were also complied with.

The e-voting has taken place through the website of CDSL i.e. www.evotingindia.com. The details of e-voting have been duly received from CDSL. The Board Resolution(s)/ Power of Attorney(ies) pertaining to e-voting by Corporate Members, giving authority to vote on behalf of the Corporate Member, were also received by us through e-mail from CDSL or downloaded from CDSL’s website.

For the purpose of processing and verification of e-voting, we had discussions on 01st March, 2021 with Shri M.M.Sibbal, Joint President & Company Secretary, authorized by the Board for completion of the Postal Ballot process. In the meeting we had laid down the procedure to be adopted by us for verification of e-voting under Postal Ballot process.

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Pursuant to the procedure laid down by us in the said meeting, the details of e-voting done till **5.00 P.M. on 21st March, 2021** i.e. the last date of voting for the purpose of ascertaining the results in terms of the procedure laid down by us for Processing and Verification of e-voting were taken for the purpose of finalizing Scrutinizers' Report.

E-voting details were downloaded from the web-site www.evotingindia.com, after our scrutiny, the summary of postal ballots and the results have been given in the statements annexed hereto as **Annexure-I**.

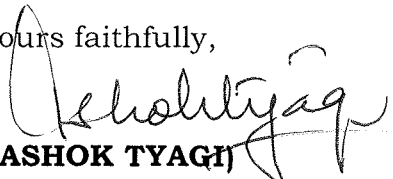
Accordingly, the result of Postal Ballot by way of e-voting has been aggregated in brief, the results on the Resolution contained in the Notice dated **15th February, 2021** are as under:


Ordinary Resolution	Votes cast in favour 99.996%	Votes cast in favour are more than the votes cast against the Resolution.
	Votes cast against 0.004%	

The data received from CDSL pertaining to e-voting at the end of e-voting on 21.03.2021 at 5.00 p.m., computerised records of the assents/dissents received from Members and other related documents (the Resolution(s)/ Power of Attorney(ies) from Corporate Members/custodian) have been handed over to the Executive Chairman on **22nd March, 2021**.

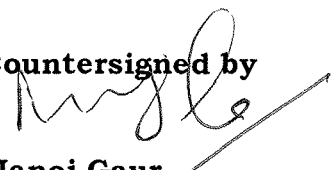
Thanking you,

Yours faithfully,


(ASHOK TYAGI)
Scrutinizer
C.P. No. 7322
UDIN F002968B004118024


(SUBHASH C. SETIA)
Alternate Scrutinizer
C.P. No. 23681
UDIN F003019B004104963

Place: New Delhi
Date: 22.03.2021.

Countersigned by

Manoj Gaur
Executive Chairman
Jaiprakash Associates Limited

Place: New Delhi
Date : 22.03.2021

Encl: As above.

JAIPRAKASH ASSOCIATES LIMITED

Results of Postal Ballot

Date of the AGM/ EGM/ Postal Ballot Notice (see Note-1)	15th February, 2021
Total number of shareholders on Cut Off date (i.e. 12.02.2021)	570,382
No. of shareholders present through e-voting	507
Promoter and Promoter Group:	58
Public:	449
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group:	-
Public:	-

Note 1: Postal Ballot Notice dated 15.02.2021; Scrutinizer Report dated 22.03.2021; Result of Postal Ballot declared on 22.03.2021; Resolution deemed to be passed on 21.03.2021.

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1. Appointment of M/S. Dass Gupta & Associates, Chartered Accountants as the Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/S Rajendra K. Goel & Co., Chartered Accountants.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	940,276,890	936,106,503	99.56%	936,106,503	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	940,276,890	936,106,503	99.56%	936,106,503	-	100.00%	
Public-Institutions	E-Voting	75,249,584	4,899,391	6.51%	4,899,391	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	75,249,584	4,899,391	6.51%	4,899,391	-	100.00%	
Public-Non Institutions	E-Voting	1,416,930,501	1,125,472	0.08%	1,090,663	34,809	96.91%	3.09%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,416,930,501	1,125,472	0.08%	1,090,663	34,809	96.91%	3.09%
Total		2,432,456,975	942,131,366	38.73%	942,096,557	34,809	99.996%	0.004%

* As on 12.02.2021 (Cut Off date)

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