

JAIPRAKASH ASSOCIATES LIMITED

DECLARATION OF THE RESULTS ON THURSDAY, 23RD DECEMBER 2022 IN RESPECT OF THE POSTAL BALLOT NOTICE DATED 12TH NOVEMBER 2022 CIRCULATED TO MEMBERS OF THE COMPANY BY EMAIL ON 21ST NOVEMBER, 2022

On the basis of the report submitted by **Shri Ashok Tyagi**, Practising Company Secretary (C.P.No.7322), **Scrutinizer** and **Ms. Neha Jain**, Practising Company Secretary (C.P.No.14344), **Alternate Scrutinizer**, appointed by the Board of Directors on **12th November, 2022**, for conduct of Postal Ballot process in a fair and transparent manner in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, **I declare** the result of the E-voting on the Resolutions passed by the Members of the Company, in respect of the resolutions contained in Notice of Postal Ballot dated **12th November 2022**, as under:

Resolution No. 1 (Special Resolution)

APPOINTMENT OF SHRI ATUL KUMAR GUPTA (DIN: 01734070) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Total votes	2,45,45,95,640
Total valid votes cast	94,23,48,787
Total votes cast in favour of the resolution	94,19,20,307
Total votes cast against the resolution	4,28,480
%age of valid votes cast in favour of the resolution	99.95%
%age of valid votes cast against the resolution	0.05%

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as a **Special Resolution**.

Resolution No. 2 (Special Resolution)

APPOINTMENT OF SHRI RAMA RAMAN (DIN: 01120265) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Total votes	2,45,45,95,640
Total valid votes cast	94,23,51,607
Total votes cast in favour of the resolution	94,18,44,037
Total votes cast against the resolution	5,07,570
%age of valid votes cast in favour of the resolution	99.95%
%age of valid votes cast against the resolution	0.05%

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as a **Special Resolution**.

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Resolution No. 3 (Special Resolution)

**APPOINTMENT OF SHRI KRISHNA MOHAN SINGH (DIN: 02223301)
AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Total votes	2,45,45,95,640
Total valid votes cast	94,23,49,528
Total votes cast in favour of the resolution	94,19,77,509
Total votes cast against the resolution	3,72,019
%age of valid votes cast in favour of the resolution	99.96%
%age of valid votes cast against the resolution	0.04%

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as a **Special Resolution**.

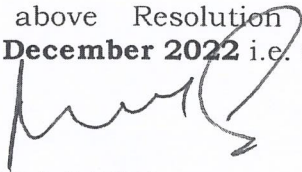
Resolution No. 4 (Special Resolution)

**APPOINTMENT OF SMT. VIDYA BASARKOD (DIN: 02799562) AS AN
INDEPENDENT WOMAN DIRECTOR OF THE COMPANY**

Total votes	2,45,45,95,640
Total valid votes cast	94,23,58,352
Total votes cast in favour of the resolution	94,19,89,309
Total votes cast against the resolution	3,69,043
%age of valid votes cast in favour of the resolution	99.96%
%age of valid votes cast against the resolution	0.04%

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as a **Special Resolution**.

The above Resolution will be taken as passed effectively on **22nd December 2022** i.e. the last date of receipt of e-voting.



(MANOJ GAUR)
Executive Chairman

Place : New Delhi

Date : 23rd December, 2022

SCRUTINIZER'S REPORT

To,
The Chairman,
JAIPRAKASH ASSOCIATES LIMITED
CIN: L14106UP1995PLC019017
Sector 128, Noida Uttar Pradesh 201304 India

SCRUTINIZER'S REPORT ON RESULT OF POSTAL BALLOT PROCESS CONDUCTED THROUGH REMOTE E-VOTING

Dear Sir,

REPORT OF THE SCRUTINIZER AND ALTERNATE SCRUTINIZER RELATING TO THE PASSING OF RESOLUTIONS BY POSTAL BALLOT PURSUANT TO PROVISIONS OF SECTION 110 OF THE COMPANIES ACT, 2013, READ WITH RULE NO. 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 FOR POSTAL BALLOT NOTICE DATED NOVEMBER 12, 2022.

The Board of Directors of **JAIPRAKASH ASSOCIATES LIMITED** (hereinafter referred to as the 'Company') had, on **November 12, 2022**, approved the Notice of Postal Ballot to be sent to shareholders and appointed us as scrutinizers to conduct Postal Ballot process in a fair and transparent manner.

The Board also delegated authority to Directors/Officials of the Company to settle all questions or difficulties that may arise in the Postal Ballot process in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rules. 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/ 2020 dated April 08, 2020, General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/ 2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, and General Circular No. 20/2021 dated December, 8, 2021 and General Circular No. 02/2022 dated May 5, 2022 [the "MCA Circulars"] issued by Ministry of Corporate Affairs, Government of India (the "MCA") Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") on the Resolution(s) as set out in the notice of Postal Ballot.

The approved Notice of Postal Ballot dated November 12, 2022 contained the following Resolutions to be passed by Members of the Company:

1.	Special Resolution	Appointment of Shri Atul Kumar Gupta (DIN:01734070) as an Independent Director of the Company
2.	Special Resolution	Appointment of Shri Rama Raman (DIN; 01120265) as an Independent Director of the Company
3	Special	Appointment of Shri Krishna Mohan Singh (DIN: 02223301) as

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	Resolution	an Independent Director of the Company
4	Special Resolution	Appointment of Smt. Vidya Basarkod (DIN: 02799562) as an Independent Woman Director of the Company.

The Notice has been sent to all the Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) as on close of working hours on **Friday, November 11, 2022** (Cut-off date).

Pursuant to Rule 18 of Companies (Management and Administration) Rules, 2014, CDSL was appointed as an agency for sending notice of Postal Ballot dated November 12, 2022 to members by way of email/bulk e-mail. CDSL has given a certificate dated November 25, 2022 confirming that notice was dispatched through e-mail to all the members on November 21, 2022.

As required under Rule 22(3) of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in Financial Express, (English) and in Jansatta, (Hindi) on November 22, 2022 informing about the completion of dispatch of Notice of Postal Ballot by Email to the members alongwith other related matter mentioned therein.

In our opinion, the contents of the Notice containing the Resolution(s) and the Statement annexed to the notice (being Statement pursuant to section 102 of the Companies Act, 2013, stating reasons for the proposed Resolution(s)), the process of e-voting and instructions to members given therein are in order and are in compliance with the requirements of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended). The necessary requirements as given in Rule 22 including pertaining to mode of dispatch of notice, publication of advertisement in newspapers, etc. were also complied with.

Voting on the Resolution(s) proposed in this postal ballot is only through e-voting, The Company has appointed CDSL for providing facility for voting through electronic mode. The details of votes cast through e-voting have been downloaded from CDSL portal. The Board Resolution(s) / Power of Attorney(ies) pertaining to e-voting by corporate members, giving authority to vote on behalf of the corporate member, were also received by us at e-mail id atyagi53@gmail.com / jal.postalballot@jalindia.co.in or downloaded from CDSL’s website.

For the purpose of verification of e-voting, we had discussions with Shri Sandeep Sabharwal, Vice President & Company Secretary, authorized by the Board for completion of the Postal

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Ballot process. During our discussions we had laid down the procedure to be adopted by us for verification of e-voting under Postal Ballot process.

E-voting commenced at **Wednesday, November 23, 2022 at 09:00 A.M. (IST)** and ended on **Thursday, December 22, 2022 at 05:00 P.M. (IST)**.

After completion of e voting, votes casted by the members, were unblocked in the presence of two witnesses Ms. Kanishka Tyagi and Ms. Megha Kainth who are not in the employment of the Company and were downloaded from the web-site www.evotingindia.com. Copy of the details downloaded are enclosed as **Annexure-I** and the report pursuant to Reg. 44 of LODR is enclosed as **Annexure - II**.

The Scrutinizers have not considered the e-voting of (i) relatives of the appointee and (ii) Non Individual Shareholders, who have not furnished the authority for e-voting to the Scrutinizers / Company. The Scrutinizers decision on the validity or otherwise of the e-voting will be final.

Votes casted by the members through remote e-voting, were reconciled with the records maintained by the RTA of the Company and authorizations lodged with the Company.

The e-voting records and other related documents/registers and record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.

The result on the Resolution(s) as prepared from e-voting details in respects of items contained in the said Notice dated November 12, 2022 are as under.

1.	Special Resolution Appointment of Shri Atul Kumar Gupta as an Independent Director of the Company	Votes cast in favour 99.95 % Votes cast against 0.05 %	Resolution has been carried by requisite majority
2	Special Resolution Appointment of Shri Rama Raman as an Independent Director of the Company	Votes cast in favour 99.95 % Votes cast against 0.05 %	Resolution has been carried by requisite majority
3	Special Resolution Appointment of Shri Krishna	Votes cast in favour 99.96%	Resolution has been carried

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	Mohan Singh as an Independent Director of the Company	Votes cast against 0.04%	by requisite majority
4	Special Resolution Appointment of Smt. Vidya Basarkod as an Independent Woman Director of the Company.	Votes cast in favour 99.96 % Votes cast against 0.04%	Resolution has been carried by requisite majority

The data received from CDSL pertaining to e-voting at the end of e-voting on December 22, 2022 at 5.00 p.m., and other related documents (the resolution(s)/ power of attorney (ies) from corporate members/ custodian) have been handed over to the Executive Chairman on December 23, 2022 for the safe custody by the Company Secretary.

Accordingly we request the Chairman or any other person Authorized by the Chairman of the Company, to announce the voting result of Postal Ballot.

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CS Ashok Tyagi
Scrutinizer
Membership No F-2968
C.P No. 7322
UDIN : F002968D002784186

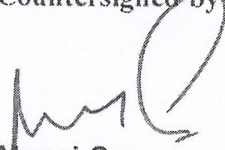
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CS Neha Jain
Scrutinizer
Membership No: - A30822
C.P. No: 14344
UDIN:A030822D002785453

Date: December 23, 2022
Place: New Delhi

Countersigned by



Manoj Gaur

Executive Chairman

Jaiprakash Associates Limited

Encl: As above.

JAIPRAKASH ASSOCIATES LIMITED

Results of Postal Ballot:

Date of the AGM/ EGM/ Postal Ballot Notice (see Note-1)	November 12th , 2022
Total number of shareholders on Record Date (i.e. 11.11.2022)	6,31,064
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	1,031 70 961
No. of Shareholders attended the meeting through Video Conferencing Promoter and Promoter Group: Public:	- - -

Note 1: Postal Ballot Notice dated 12.11.2022; Result of Postal Ballot declared on 23.12.2022; Resolutions deemed to be passed on 22.12.2022.

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1. Appointment of Shri Atul Kumar Gupta (DIN 01734070) as an Independent Director of the Company.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)		(4)	(5)		
	Poll	93,67,24,434	-	0.00%	-	-	100.00%	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	93,67,24,434	91,79,09,723	97.99%	91,79,09,723	-	100.00%	-
Public-Institutions	E-Voting		1,74,57,301	24.87%	1,74,57,301	-	100.00%	
	Poll	7,01,96,087	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	7,01,96,087	1,74,57,301	24.87%	1,74,57,301	-	100.00%	-
Public-Non Institutions	E-Voting		69,81,763	0.48%	65,53,283	4,28,480	93.86%	6.14%
	Poll	1,44,76,75,119	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,44,76,75,119	69,81,763	0.48%	65,53,283	4,28,480	93.86%	6.14%
	Total	2,45,45,95,640	94,23,48,787	38.39%	94,19,20,307	4,28,480	99.95%	0.05%

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2. Appointment of Shri Rama Raman (DIN 01120265) as an independent director of the Company.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)	97.99%	(4)	(5)	100.00%	0
	Poll	93,67,24,434	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
		Total	91,79,09,723	97.99%	91,79,09,723	-	100.00%	-
Public-Institutions	E-Voting		1,74,57,301	24.87%	1,74,57,301	-	100.00%	-
	Poll	7,01,96,087	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
		Total	1,74,57,301	24.87%	1,74,57,301	-	100.00%	-
Public-Non Institutions	E-Voting		69,84,583	0.48%	64,77,013	5,07,570	92.73%	7.27%
	Poll	1,44,76,75,119	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
		Total	1,44,76,75,119	0.48%	64,77,013	5,07,570	92.73%	7.27%
		Total	94,23,51,607	38.39%	94,18,44,037	5,07,570	99.95%	0.05%

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3. Appointment of Shri Krishna Mohan Singh (DIN 02223301) as an Independent Director of the Company.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)	97.99%	91,79,09,723	(4)	100.00%	0
	Poll	93,67,24,434	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	93,67,24,434	91,79,09,723	97.99%	91,79,09,723	-	100.00%	-
Public-Institutions	E-Voting		1,74,57,301	24.87%	1,74,57,301	-	100.00%	-
	Poll	7,01,96,087	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	7,01,96,087	1,74,57,301	24.87%	1,74,57,301	-	100.00%	-
Public-Non Institutions	E-Voting		69,82,504	0.48%	66,10,485	3,72,019	94.67%	5.33%
	Poll	1,44,76,75,119	-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,44,76,75,119	69,82,504	0.48%	66,10,485	3,72,019	94.67%	5.33%
	Total	2,45,45,95,640	94,23,49,528	38.39%	94,19,77,509	3,72,019	99.96%	0.04%

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4. Appointment of Smt. Vidya Basarkod (DIN 02799562) as an Independent Woman Director of the Company.

Resolution required:		Special Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	(1)	91,79,09,723	97.99%	91,79,09,723	(5)	100.00%				
	Poll	93,67,24,434	-	0.00%	-	-	-				
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A			
	Total	93,67,24,434	91,79,09,723	97.99%	91,79,09,723	-	100.00%				
Public-Institutions	E-Voting		1,74,57,301	24.87%	1,74,57,301	-	100.00%				
	Poll	7,01,96,087	-	0.00%	-	-	-				
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A			
	Total	7,01,96,087	1,74,57,301	24.87%	1,74,57,301	-	100.00%				
Public-Non Institutions	E-Voting		69,91,328	0.48%	66,22,285	3,69,043	94.72%	5.28%			
	Poll	1,44,76,75,119	-	0.00%	-	-	-				
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A			
	Total	1,44,76,75,119	69,91,328	0.48%	66,22,285	3,69,043	94.72%	5.28%			
	Total	2,45,45,95,640	94,23,58,352	38.39%	94,19,89,309	3,69,043	99.96%	0.04%			

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Sandeep Sabharwal

Ashok Tyagi

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