

JAIPRAKASH ASSOCIATES LIMITED

**DECLARATION OF THE RESULTS ON FRIDAY, 29TH DECEMBER, 2023
IN RESPECT OF THE POSTAL BALLOT NOTICE DATED
25TH NOVEMBER, 2023 CIRCULATED TO MEMBERS OF THE COMPANY
BY EMAIL ON 28TH NOVEMBER, 2023**

On the basis of the report submitted by CS Shiv Kumar Gupta, Practising Company Secretary (COP No. 7343, M. No. F1633) as Scrutinizer and CS Milan Malik, FCS, Practising Company Secretary (COP No. 16614, M. No. F9888) as Alternate Scrutinizer, appointed by the Board of Directors on 30th September, 2023, for conducting of Postal Ballot process in a fair and transparent manner in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), I declare the result of the E-voting on the Resolutions passed by the Members of the Company, in respect of the resolutions contained in Notice of Postal Ballot dated 25th November, 2023, as under:

Resolution No. 1 (Ordinary Resolution)

APPOINTMENT OF SHRI SUNIL KUMAR SHARMA AS DIRECTOR

Total votes	2,45,45,95,640
Total valid votes cast	74,18,34,258
Total votes cast in favour of the resolution	74,01,58,964
Total votes cast against the resolution	16,75,294
% age of valid votes cast in favour of the resolution	99.77
% age of valid votes cast against the resolution	0.23

Since the votes cast in favour of the above Resolution are more than the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as an **Ordinary Resolution**.

Resolution No. 2 (Ordinary Resolution)

APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS DIRECTOR

Total votes	2,45,45,95,640
Total valid votes cast	73,26,78,296
Total votes cast in favour of the resolution	73,08,92,980
Total votes cast against the resolution	17,85,316
% age of valid votes cast in favour of the resolution	99.76
% age of valid votes cast against the resolution	0.24

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as an **Ordinary Resolution**



Resolution No. 3 (Ordinary Resolution)

APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR

Total votes	2,45,45,95,640
Total valid votes cast	73,26,76,802
Total votes cast in favour of the resolution	73,09,05,877
Total votes cast against the resolution	17,70,925
% age of valid votes cast in favour of the resolution	99.76
% age of valid votes cast against the resolution	0.24

Since the votes cast in favour of the above Resolution are more than the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as an **Ordinary Resolution**.

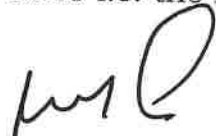
Resolution No. 4 (Special Resolution)

REMUNERATION OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR

Total votes	2,45,45,95,640
Total valid votes cast	73,26,77,996
Total votes cast in favour of the resolution	73,07,14,567
Total votes cast against the resolution	19,63,429
% age of valid votes cast in favour of the resolution	99.73
% age of valid votes cast against the resolution	0.27

Since the votes cast in favour of the above Resolution are more than three times of the total number of votes cast against the Resolution, I hereby declare that this Resolution has been passed as a **Special Resolution**.

The above Resolutions will be taken as passed effectively on 28th December, 2023 i.e. the last date of receipt of e-voting.



MANOJ GAUR
(Executive Chairman)

Place: Delhi

Date: 29th December, 2023

SCRUTINIZER'S REPORT

To,
The Chairman,
JAIPRAKASH ASSOCIATES LIMITED
CIN: L14106UP1995PLC019017
Regd. Off: Sector 128, Noida, Uttar Pradesh 201304, India

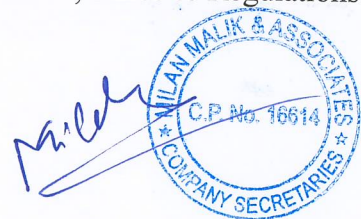
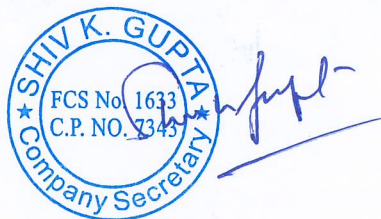
SCRUTINIZER'S REPORT ON RESULT OF POSTAL BALLOT PROCESS CONDUCTED THROUGH REMOTE E-VOTING

Dear Sir,

REPORT OF THE SCRUTINIZER AND ALTERNATE SCRUTINIZER RELATING TO THE PASSING OF RESOLUTION BY POSTAL BALLOT PURSUANT TO PROVISIONS OF SECTION 110 OF THE COMPANIES ACT 2013 READ WITH RULE NO. 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 FOR POSTAL BALLOT NOTICE DATED 25TH NOVEMBER, 2023.

The Board of Directors of JAIPRAKASH ASSOCIATES LIMITED (hereinafter referred to as the 'Company') had, on 30th September, 2023, approved the Notice of Postal Ballot to be sent to shareholders and appointed us as scrutinizers to conduct Postal Ballot process in a fair and transparent manner.

The Board also delegated authority to Directors/Officials of the Company to settle all questions or difficulties that may arise in the Postal Ballot process in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/ 2020 dated April 08, 2020, General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/ 2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December, 8, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 and dated September 25, 2023 [the "MCA Circulars"], issued by Ministry of Corporate Affairs, Government of India (the "MCA") Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations"), Secretarial Standards on General Meetings ("SS-2") issued by ICSI and other applicable Laws, Rules & Regulations on the Resolution(s) as set out in the notice of Postal Ballot.



The Notice of Postal Ballot dated November 25, 2023 contained the following Resolutions to be passed by Members of the Company:

1.	Ordinary Resolution	APPOINTMENT OF SHRI SUNIL KUMAR SHARMA AS DIRECTOR
2.	Ordinary Resolution	APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS DIRECTOR
3.	Ordinary Resolution	APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR
4.	Special Resolution	REMUNERATION OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR

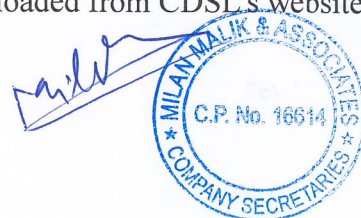
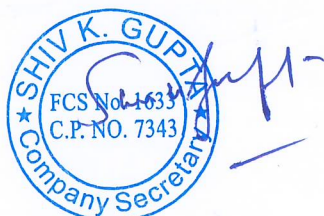
The Notice has been sent to all the Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on close of working hours on Friday, November 17th, 2023 (Cut-off date).

Pursuant to Rule 18 of Companies (Management and Administration) Rules, 2014, CDSL was appointed as an agency for sending Notice of Postal Ballot dated November 25, 2023 to Members by way of e-mail. CDSL has given a certificate dated 28th November, 2023 confirming that the Notice was dispatched through e-mail to all the Members on 28th November, 2023.

As required under Rule 22(3) of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in Financial Express, (English) and in Jansatta, (Hindi) on Wednesday, 29th November, 2023 informing about the completion of dispatch of the Notice of Postal Ballot by Email to the members along with other related matter mentioned therein.

In our opinion, the contents of the Notice containing the Resolution(s) and the Statement annexed to the Notice (being Statement pursuant to Section 102 of the Companies Act, 2013), stating reasons for the proposed Resolution(s), the process of e-voting and instructions to Members given therein are in order and are in compliance with the requirements of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended). The necessary requirements as given in Rule 22 including pertaining to mode of dispatch of Notice, publication of advertisement in newspapers, etc. were also complied with.

Voting on the Resolution(s) proposed in this postal ballot is only through e-voting. The Company has appointed CDSL for providing facility for voting through electronic mode. The details of e-voting have been duly downloaded from CDSL website, after the closure period. The Board Resolution(s) / Power of Attorney(ies) pertaining to e-voting by Non-Individual Shareholders, giving authority to vote on behalf of the Non-Individual Shareholders, were also received by us at jal.postalballot@jalindia.co.in or downloaded from CDSL's website.



For the purpose of verification of e-voting, we had discussions with Shri Sandeep Sabharwal, Vice President and Company Secretary, authorized by the Board for completion of the Postal Ballot process.

The details of e-voting done till 5.00 P.M. (IST) on Thursday, December 28, 2023 i.e. the last date of voting for the purpose of ascertaining the results for processing and verification of e-voting were taken for the purpose of finalizing Scrutinizers' Report.

E-voting commenced at Wednesday, November 29, 2023 at 09:00 A.M. (IST) and ended on Thursday, December 28, 2023 at 05:00 P.M. (1ST).

After completion of e voting, votes casted by the Members, were unblocked in the presence of two witnesses Ms. Megha Kainth and Shri Amit Kumar who are not in the employment of the Company.

E-voting details were downloaded from the website www.evotingindia.com and the Report pursuant to Regulation 44 of LODR is enclosed as **Annexure I**.

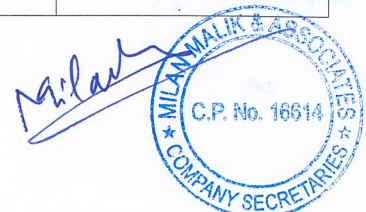
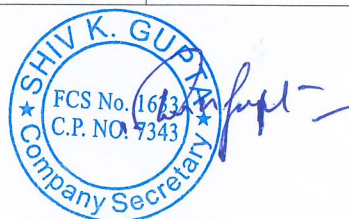
The Scrutinizers have not considered the e-voting of (i) relatives of the appointee(s) and (ii) Non Individual Shareholders, who have not furnished the authority for e-voting to the Scrutinizers / Company. The Scrutinizers decision on the validity or otherwise of the e-voting will be final.

Votes casted by the members through e-voting, were reconciled with the records maintained by the RTA of the Company.

The e-voting records and other related documents/registers and record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.

The result on the Resolution(s) as prepared from e-voting details in respects of items contained in the said Notice dated November 25, 2023 are as under,

1.	Ordinary Resolution APPOINTMENT OF SHRI SUNIL KUMAR SHARMA AS DIRECTOR	Votes cast in favour 99.77% Votes cast against 0.23%	Resolution has been carried by requisite majority
2	Ordinary Resolution APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS DIRECTOR.	Votes cast in favour 99.76% Votes cast against 0.24%	Resolution has been carried by requisite majority
3	Ordinary Resolution APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR	Votes cast in favour 99.76% Votes cast against 0.24%	Resolution has been carried by requisite majority



4	Special Resolution REMUNERATION OF SHRI NAVEEN KUMAR SINGH AS WHOLE-TIME DIRECTOR	Votes cast in favour 99.73% Votes cast against 0.27%	Resolution has been carried by requisite majority
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Accordingly we request the Chairman or any other person Authorized by the Chairman of the Company, to declare the voting result of Postal Ballot.



SHIV K. GUPTA
FCS No. 1633
C.P. NO. 7343

CS Shiv Kumar Gupta
Scrutinizer
Membership No: - F-1633
C.P. No. 7343
UDIN: F001633E003065199
P.R. No. 1794/2022



MILAN MALIK & ASSOCIATES
C.P. No. 16614
COMPANY SECRETARIES

CS Milan Malik
Alternate Scrutinizer
Membership No.: - F 9888
C.P. No. 16614
UDIN: F009888E003065193
P.R. No. 3162/2023

Date: 29th December, 2023

Place: Delhi

Countersigned by



Manoj Gaur
Executive Chairman
Jaiprakash Associates Limited

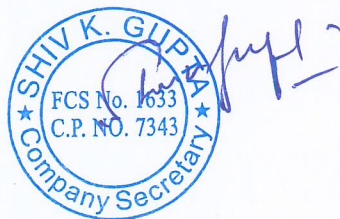
Encl: As above

JAIPRAKASH ASSOCIATES LIMITED

Results of Postal Ballot

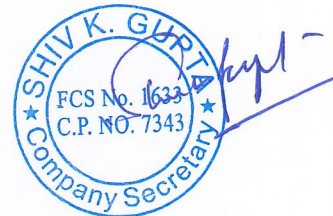
Date of the AGM/ EGM/ Postal Ballot Notice (see Note-1)	25th November, 2023
Total number of shareholders on Record Date (i.e. 17.11.2023)	5,95,864
No. of shareholders present in the meeting either in person or through proxy:	1,162
Promoter and Promoter Group:	23
Public:	1,139
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group:	-
Public:	-

Note 1: Postal Ballot Notice dated 25.11.2023; Result of Postal Ballot declared on 29.12.2023; Resolutions deemed to be passed on 28.12.2023



1. APPOINTMENT OF SHRI SUNIL KUMAR SHARMA AS DIRECTOR.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	73,60,95,885	72,81,57,981	98.92%	72,81,57,981	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	73,60,95,885	72,81,57,981	98.92%	72,81,57,981	-	100.00%	
Public-Institutions	E-Voting	23,59,12,878	77,29,622	3.28%	62,08,302	15,21,320	80.32%	19.68%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	23,59,12,878	77,29,622	3.28%	62,08,302	15,21,320	80.32%	19.68%
Public-Non Institutions	E-Voting	1,48,25,86,877	59,46,655	0.40%	57,92,681	1,53,974	97.41%	2.59%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,48,25,86,877	59,46,655	0.40%	57,92,681	1,53,974	97.41%	2.59%
Total	2,45,45,95,640	74,18,34,258	30.22%	74,01,58,964	16,75,294	99.77%	0.23%	



2. APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS DIRECTOR.

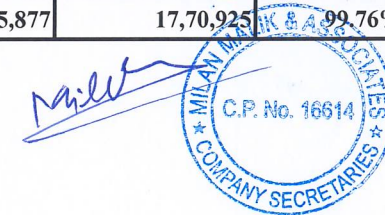
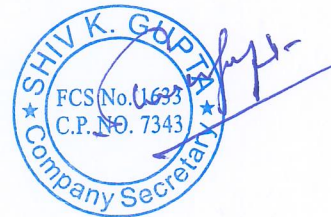
Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
Public-Institutions	E-Voting	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
Public-Non Institutions	E-Voting	1,48,25,86,877	59,59,875	0.40%	57,62,043	1,97,832	96.68%	3.32%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,48,25,86,877	59,59,875	0.40%	57,62,043	1,97,832	96.68%	3.32%
Total		2,45,45,95,640	73,26,78,296	29.85%	73,08,92,980	17,85,316	99.76%	0.24%

SHIV K. GUPTA
FCS No. 1638
C.P. NO. 7343
Company Secretary

MILAN MALIK & ASSOCIATES
C.P. No. 16514
Company Secretaries

3. APPOINTMENT OF SHRI NAVEEN KUMAR SINGH AS WHOLE TIME DIRECTOR.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
Public-Institutions	E-Voting	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
Public-Non Institutions	E-Voting	1,48,25,86,877	59,58,381	0.40%	57,74,940	1,83,441	96.92%	3.08%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,48,25,86,877	59,58,381	0.40%	57,74,940	1,83,441	96.92%	3.08%
Total	2,45,45,95,640	73,26,76,802	29.85%	73,09,05,877	17,70,925	99.76%	0.24%	



4. REMUNERATION OF SHRI NAVEEN KUMAR SINGH AS WHOLE TIME DIRECTOR.

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	73,60,95,885	71,89,88,799	97.68%	71,89,88,799	-	100.00%	
Public-Institutions	E-Voting	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	23,59,12,878	77,29,622	3.28%	61,42,138	15,87,484	79.46%	20.54%
Public-Non Institutions	E-Voting	1,48,25,86,877	59,59,575	0.40%	55,83,630	3,75,945	93.69%	6.31%
	Postal Ballot (if applicable)		-	0.00%	-	-		
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Total	1,48,25,86,877	59,59,575	0.40%	55,83,630	3,75,945	93.69%	6.31%
Total	2,45,45,95,640	73,26,77,996	29.85%	73,07,14,567	19,63,429	99.73%	0.27%	

