

Ref: JAL:SEC:2024

7th September, 2024

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

Dear Sirs,

In terms of the captioned SEBI circular, we enclose herewith the relevant disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in specified format for the month ended August, 2024.

We would appreciate if you could take the same on records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)

Vice President & Company Secretary
FCS-4055

Encl: As above

Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities

(For the month ended August 2024)

Format C1 disclosure for default in loans as specified in Para 3(B):

For loans including revolving facilities like cash credit from banks/financial institutions.¹

S.No.	Type of Disclosure	Details
1.	Name of Listed Entity	Jaiprakash Associates Limited (JAL)
2.	Date of making the disclosure	5th September, 2024
3.	Nature of obligation	Term Loan, WCTL, FITL, etc.
4.	Name of Lender(s)	Axis Bank Limited, Bank of Maharashtra, Bank of India, Canara Bank, Bank of Baroda, Central Bank of India, ICICI Bank Limited, Export-Import Bank of India, Indian Overseas Bank, IDBI Bank Limited, IFCI Limited, The Jammu and Kashmir Bank Limited, The Karur Vysya Bank Limited, DBS Bank India Limited, Life Insurance Corporation of India, The South Indian Bank Limited, Punjab National Bank, Punjab and Sind Bank, State Bank of India, Standard Chartered Bank, SIDBI, Indus Ind Bank Limited, UCO Bank, Indian Bank, Yes Bank Limited, ACRE Limited, ARCIL, Union Bank of India (e-Corporation Bank), The Bank of New York, Mellon, SREI Equipment Finance Limited.
5.	Date of default	--
6.	Current default amount	--
7.	Details of obligation	--
8.	The total amount of outstanding borrowings from Banks/financial institutions (in INR crore) on a Provisional basis	INR 49657.01
9.	Total financial indebtedness of listed entity including short-term and long-term debt (in INR crore) on Provisional basis	INR 49657.01

Note:

- As the Company is under Insolvency and Bankruptcy Code 2006 (IBC) and all the lenders are in the process of filing their claims and the same are under verification.



¹ JAL has been admitted into corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 vide order dated 03 June 2024 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench. Vide the said order, Mr. Bhuvan Madan has been appointed as the interim resolution professional for JAL.