

Ref: JAL:SEC:2024

7th October, 2024

BSE Limited

25th Floor, New Trading Ring,

Rotunda Building,

P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

NAME OF SCRIP: JPASSOCIAT

SCRIP CODE: 532532

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

Dear Sirs,

In terms of the captioned SEBI circular, we enclose herewith the relevant disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in specified format for the month ended September, 2024.

We would appreciate if you could take the same on records.

Thanking you.

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)

Vice President & Company Secretary

FCS-4055

Encl: As above

JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities (For the month ended September 2024)

Format C1 disclosure for default in loans as specified in Para 3(B): For loans including revolving facilities like cash credit from banks/financial institutions.¹

| S.No. | Type of Disclosure | Details |
|-------|---|---|
| 1. | Name of Listed Entity | Jaiprakash Associates Limited (JAL) |
| 2. | Date of making the disclosure | 4 th October, 2024 |
| 3. | Nature of obligation | Term Loan, WCTL, FITL, etc. |
| 4. | Name of Lender(s) | Axis Bank Limited, Bank of Maharashtra, Bank of India, Canara Bank, Bank of Baroda, Central Bank of India, ICICI Bank Limited, Export-Import Bank of India, Indian Overseas Bank, IDBI Bank Limited, IFCI Limited, The Jammu and Kashmir Bank Limited, The Karur Vysya Bank Limited, DBS Bank India Limited, Life Insurance Corporation of India, The South Indian Bank Limited, Punjab National Bank, Punjab and Sind Bank, State Bank of India, Standard Chartered Bank, SIDBI, Indus Ind Bank Limited, UCO Bank, Indian Bank, Yes Bank Limited, ACRE Limited, ARCIL, Union Bank of India (e-Corporation Bank), The Bank of New York, Mellon, SREI Equipment Finance Limited. |
| 5. | Date of default | -- |
| 6. | Current default amount | -- |
| 7. | Details of obligation | -- |
| 8. | The total amount of outstanding borrowings from Banks/financial institutions (in INR crore) on a Provisional basis | INR 52,183.20 Crores as on 18.09.2024 |
| 9. | Total financial indebtedness of listed entity including short-term and long-term debt (in INR crore) on Provisional basis | INR 52,183.20 Crores as on 18.09.2024 |

Note:

- As the Company is under Insolvency and Bankruptcy Code 2016 (IBC) and all the lenders are in the process of filing their claims and the same are under verification.

¹ JAL has been admitted into corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 vide order dated 03 June 2024 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench. Vide the said order, Mr. Bhuvan Madan has been appointed as the interim resolution professional for JAL. Subsequently, the members of the CoC in their 2nd CoC meeting held on 30 July 2024, confirmed the appointment of the IRP as Resolution Professional ("RP") with 87.72% voting share.

JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

Thanking you,

For and on behalf of Jaiprakash Associates Limited

A circular stamp with the text "BHUVAN MADAN" at the top, "Red No. IBBI/PA-001/IP-P01004/2017-2018/11655" in the center, and "RESOLUTION PROFESSIONAL" at the bottom. A handwritten signature in blue ink is written over the stamp.

Bhuvan Madan

Resolution Professional for Jaiprakash Associates Limited

Correspondence Address: 808 Padma Tower- I Rajendra Place, New Delhi-110008

IBBI Registration No. IBBI/PA-001/IP-P01004/2017-2018/11655

AFA Valid Till: 24th December 2024



Registered Office: Sector- 128, Noida- 201304, Uttar Pradesh (India)
Phone: +91 (120) 2470800

Delhi Office: JA House, 63, Basant Lok, Vasant Vihar, New Delhi – 110057 (India)

Phone : 91 (11) 49828500

Corporate Office: 64/4, Site-IV, Industrial Area, Sahibabad – 201010, Ghaziabad (U.P.) (India)

Phone : +91 (120) 4963100, 4964100

CIN: L14106UP1995PLC019017

Website: www.jalindia.com

E-mail: jal.investor@jalindia.co.in