

Ref: JAL:SEC:2024

30th March, 2024

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

This is in continuation of our disclosure dated 27th February, 2024 whereby we informed you that the Company has executed a non-binding term sheet and related accession agreements (“**Term Sheet**”) with an aggregate of approx. 70% of the holders of (i) the US\$ 38,640,000 5.75% foreign currency convertible bonds due September 2021 issued by the Company (“**Series A Bonds**”); and (ii) the US\$ 81,696,000 4.76% amortising foreign currency non-convertible bonds due September 2020 issued by the Company (“**Series B Bonds**”), containing the primary terms of the proposed restructuring of such bonds (hereinafter called the “**Bonds Restructuring**”).

We wish to apprise you that post our disclosure dated 27th February, 2024, more Bondholders have accorded their consent to the Bonds Restructuring by signing an accession agreement with the Company. As a result thereof, as on date, the Company has executed the non-binding term sheet and related accession agreements with (i) approx. 93.99% of holders (by principal value outstanding) of the Series A Bonds and (ii) approx. 91.67% of holders (by principal value outstanding) of the Series B Bonds, with an aggregate of 92.57% of the collective holders of the Series A Bonds and the Series B Bonds.

We wish to re-iterate that the Bonds Restructuring is proposed to be implemented through a process that would *inter alia* involve passing of the necessary resolution(s) by the relevant holders of the Series A Bonds and the Series B Bonds and undertaking the relevant amendment(s) to the existing trust deed executed by the Company in connection with the Series A Bonds and the Series B Bonds. The Bonds Restructuring will be subject to various approvals, including the approval of the shareholders of the Company, the Reserve Bank of India and other legal and statutory authorities (if required as per applicable law).

Registered Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Phone : +91 (0120) 2470800

Delhi Office : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Phone: +91 (11) 49828500

Corporate Office : 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)
Phone: +91 (0120) 4963100, 4964100
CIN : L14106UP1995PLC019017 Website: www.jalindia.com
E-mail: jal.investor@jalnida.co.in

The Company will keep apprising the exchanges of the material development(s) in respect of the Bonds Restructuring.

It is requested that the above information may kindly be taken on records.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, any securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful. NO SECURITIES HAVE BEEN OR WILL BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (AS AMENDED) OR THE SECURITIES LAWS OF ANY STATE OF THE U.S., INDIA OR ANY OTHER JURISDICTION. Neither this announcement nor any portion hereof may be sent or transmitted into the U.S. or any jurisdiction where it is unlawful to do so.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)
Vice President & Company Secretary

Copy to :

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Attention: Issuer Services

Fax No.: +65 6535 6994

The Bank of New York Mellon

One Canada Square
London E14 5AL
United Kingdom

Attention: Global Trust Services

Fax No.: +44 207 964 6369

The Bank of New York Mellon

One Temasek Avenue
#03-01 Millennia Tower
Singapore 039192

Attention: Global Corporate Trust

Fax No.: +65 6883 0338

The Bank of New York Mellon

101 Barclay Street
21st Floor West
New York, NY 10286
United States of America

Attention: Global Corporate Trust

Fax No.: +212 815 5802/5803

Registered Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Phone : +91 (0120) 2470800

Delhi Office : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Phone: +91 (11) 49828500

Corporate Office : 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)
Phone: +91 (0120) 4963100, 4964100

CIN : L14106UP1995PLC019017 Website: www.jalindia.com

E-mail: jal.investor@jalindia.co.in