

Ref: JAL:SEC:2024

19th September, 2024

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532**NAME OF SCRIP: JPASSOCIAT**

Sub: Post-facto Intimation for the Third meeting of Committee of Creditors (CoC) of Jaiprakash Associates Limited (Company), which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Ref: Compliance/Disclosure under Regulation 30 read with Clause 16(f) & (g) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, please refer to our letter dated 31st August, 2024, whereby we informed you that the third meeting of Committee of Creditors (“CoC”) of Jaiprakash Associates Limited (“Corporate Debtor”) was convened on Friday, 30th August, 2024.

The e-voting for the aforementioned meeting commenced at 12:00 Noon on 4th September, 2024 and ended at 9:00 P.M. on 17th September, 2024, in accordance with Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP” Regulations”), wherein, the resolutions which were put to vote, have been approved/rejected by the CoC of the Corporate Debtor as per result declared on 18th September, 2024, as follows:-

Voting Item	Voting Item	Voting % required	Voting % Achieved	Decision
1(a).	To approve the fees of INR 60,00,000/- plus applicable taxes and out of pocket expenses (OPE) at actuals for RBSA Advisors to be appointed as per Regulation 27 read with Regulation 35 of the	51.00%	43.04%	Rejected

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	Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended from time to time) read with the applicable rules and regulations (“Code”)			
1(b).	To approve the fees of INR 47,50,000/- plus applicable taxes and out of pocket expenses (OPE) at actuals which is subject to maximum of INR 11 lakhs for RNC Valuecon LLP to be appointed as per Regulation 27 read with Regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended from time to time) read with the applicable rules and regulations (“Code”).	51.00%	86.27	Accepted
1(c).	To approve the fees of INR 37,37,373/- plus applicable taxes and ot of pocket expenses (OPE) at actuals which is subject to maximum of 20% of fees for GAA Advisory LLP to be appointed as per Regulation 27 read with Regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), as insolvency resolution process costs, which shall be paid out in	51.00%	58.06%	Accepted

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	accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended from time to time) read with the applicable rules and regulations (“Code”)			
2(a).	To approve the fees of INR 93,25,000 plus applicable taxes and Out of Pocket Expenses (OPE) at actuals (subject to maximum cap of 10% of the fee) for Grant Thornton Bharat LLP, being the transaction review auditor as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Code, either out of the funds of the Corporate Debtor/ proposed contribution by the CoC Members.	51.00%	0.11%	Rejected
2(b).	To approve the fees of INR 55,00,000 plus applicable taxes and Out of Pocket Expenses (OPE) at actuals for Forvis Mazars, being the transaction review auditor as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Code, either out of the funds of the Corporate Debtor/ proposed contribution by the CoC Members.	51.00%	55.29%	Accepted
2(c).	To approve the fees of INR 42,95,000 plus applicable taxes and Out of Pocket Expenses (OPE) at actuals for CLA Indus Value Consulting Private Limited, being the transaction review auditor as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Code, either out of the funds of the Corporate Debtor/ proposed contribution by the CoC Members.	51.00%	2.05%	Rejected

2(d).	To approve the fees of INR 23,00,000 plus applicable taxes and Out of Pocket Expenses (OPE) at actuals for Nangia & Co LLP, being the transaction review auditor as insolvency resolution process costs, which shall be paid out in accordance with the provisions of the Code, either out of the funds of the Corporate Debtor/ proposed contribution by the CoC Members.	51.00%	38.52%	Rejected
3.	To approve the operational budget till September 30, 2024, to ensure the business of the corporate debtor continues as a going concern.	51.00%	20.65%	Rejected
4.	To approve cost of INR 2.50 Crores for Jaypee Infra Ventures Pvt. Ltd. ("JIV"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.55%	Accepted
5.	To approve cost of INR 2.00 Crores for Jaypee Hotels Ltd. ("JHL"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.55%	Accepted
6.	To approve cost of INR 1.50 Crores for Mahabhadra Constructions Limited ("MCL"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.55%	Accepted
7.	To approve cost of INR 1.25 Crores for JIL Information Technologies Limited ("JIL-IT"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.55%	Accepted
8.	To approve cost of INR 0.65 Crores for Himalayaputra Aviation Limited ("HAL"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.49%	Accepted
9.	To approve cost of INR 3.50 Crores for Bhilai Jaypee Cement Limited ("BJCL"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	45.05%	Rejected
10.	To approve cost of INR 1.20 Crores for Jaypee Cement Corporation Limited ("JCCL"), a related party of Corporate Debtor to be undertaken by the Resolution Professional.	66.00%	70.66%	Accepted

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11.	To approve cost of INR 50,000/- for Mrs. Nisha Rana, wife of the CFO (KMP) of JAL, a related party of Corporate Debtor towards Car hire charges for the car provided to JAL to be undertaken by the Resolution Professional.	66.00%	61.02%	Rejected
12.	To approve cost of INR 1,00,000/- for Mr. Praveen Kumar Singh, Brother of Mr Naveen Kumar Singh, a related party of Corporate Debtor towards Car hire charges for the car provided to JAL to be undertaken by the Resolution Professional.	66.00%	61.02%	Rejected
13.	To approve cost of INR 2.90 Crores for Shri Manoj Gaur, a related parties (Directors & KMP's) of CD to be undertaken by the Resolution Professional	66.00%	27.30%	Rejected
14.	To approve cost of INR 2.17 Crores for Shri Pankaj Gaur, a related parties (Directors & KMP's) of CD to be undertaken by the Resolution Professional	66.00%	27.30%	Rejected
15.	To approve cost of INR 2.57 Crores for Shri Naveen Kumar Singh, a related parties (Directors & KMP's) of CD to be undertaken by the Resolution Professional	66.00%	27.30%	Rejected
16.	To approve cost of INR 51 Lakhs for Shri Sudhir Rana, a related parties (Directors & KMP's) of CD to be undertaken by the Resolution Professional	66.00%	57.97%	Rejected
17.	To approve cost of INR 37 Lakhs for Shri Som Nath Grover, a related parties (Directors & KMP's) of CD to be undertaken by the Resolution Professional	66.00%	57.97%	Rejected
18.	To ratify payment of INR 2.18 Crores to Jaypee Cement Corporation Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.87%	Accepted
19.	To ratify payment of INR 1.66 Crores to Jaypee Hotels Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.76%	Accepted
20.	To ratify payment of INR 1.54 Crores to JIL Information Technology Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.76%	Accepted

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21.	To ratify payment of INR 3.80 Crores to Mahabhadra Construction Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.76%	Accepted
22.	To ratify payment of INR 51 Lakhs to Jaypee Infra Ventures Private Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.76%	Accepted
23.	To ratify payment of INR 1.11 Crores to Himalyaputra Aviation Limited, related parties of CD which has been undertaken by the Resolution Professional.	66.00%	74.71%	Accepted
24.	To ratify payment of INR 40 Lakhs to Shri Manoj Gaur, related parties of CD towards remuneration for executive chairman and Chief Executive Officer of CD which has been undertaken by the Resolution Professional.	66.00%	67.05%	Accepted
25.	To ratify payment of INR 30 Lakhs to Shri Pankaj Gaur, related parties of CD towards remuneration for Managing Director of CD which has been undertaken by the Resolution Professional.	66.00%	66.94%	Accepted
26.	To ratify payment of INR 26 Lakhs to Shri Naveen Kumar Singh, related parties of CD towards remuneration for Whole Time Director of CD which has been undertaken by the Resolution Professional.	66.00%	67.05%	Accepted
27.	To ratify payment of INR 8 Lakhs to Shri Sudhir Rana, related parties of CD towards remuneration for Chief Financial Officer of CD which has been undertaken by the Resolution Professional.	66.00%	68.91%	Accepted
28.	To ratify payment of INR 8 Lakhs to Shri Som Nath Grover, related parties of CD towards remuneration for Company Secretary of CD which has been undertaken by the Resolution Professional.	66.00%	68.91%	Accepted
29.	To ratify payment of INR 1 Lakhs to Shri Praveen Kumar Singh, related parties of CD towards Car hire charges for the car provided to JAL which has been undertaken by the Resolution Professional.	66.00%	68.26%	Accepted

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30.	To ratify payment of INR 1 Lakhs to Smt. Nisha Rana, related parties of CD towards Car hire charges for the car provided to JAL which has been undertaken by the Resolution Professional.	66.00%	68.26%	Accepted
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You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(Bhuvan Madan)

Resolution Professional

A-103 Ashok Vihar Phase-3), Delhi ,110052

IBBI Registration No. IBBI/IPA-001/IP-P01004/2017-2018/11655

AFA Valid Till: 24th December 2024