

Ref: JAL :SEC:2024

4th December, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NAME OF SCRIP: JPASSOCIAT

**Sub: Clarification / Confirmation on news item appearing in
“Media/Publication”**

Dear Sir,

Kindly refer to your letter No. Ref. No.: NSE/CM/Surveillance/15024 dated 4th December, 2024, advising us to provide our response to significant movement in price of our security across Exchanges, in the recent past.

We would like to apprise you that Jaiprakash Associates Limited (“JAL” or “Company”) is under the Corporate Insolvency Resolution Process (“CIRP”) pursuant to Order dated 03 June 2024 (“Order”) passed by the Hon’ble National Company Law Tribunal, Allahabad Bench (“NCLT”) in Company Petition bearing number C.P. 330/ALD/2018, filed by ICICI Bank Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“Code” or “IBC”). By way of the said Order, Mr. Bhuvan Madan (having registration no. IBBI/IPA-001/IP-P01004/2017-2018/11655) was appointed as the Interim Resolution Professional (“IRP”) of the Company. Subsequently, the members of the committee of creditors of the Company (“CoC”), in their 2nd meeting held on 30 July 2024, confirmed the IRP as the resolution professional (“RP”) of the Company under Section 22 of the Code.

Your letter has been forwarded to the Resolution Professional and we shall revert to you on the clarification/confirmation sought on the News Item as early as possible.

Thanking you.

Yours faithfully,
For **JAIPRAKASH ASSOCIATES LIMITED**

(Som Nath Grover)
Vice President & Company Secretary



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