

Ref: JAL:SEC:2025

24th March, 2025

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub. : Disclosure regarding resignation of Independent Director under Regulation 30 read with sub para 7 and 7B of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

As you are already aware through previous disclosures, Jaiprakash Associates Limited (“**Company**”) is presently undergoing corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”). With reference to the subject matter and pursuant to Regulation 30 read with sub para 7 and 7B of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a letter dated 24th March, 2025 from Ms. Vidya Basarkod, (DIN: 02799562) Independent Director, conveying her resignation from the Board of Directors with effect from 25th March 2025, due to her personal reasons and other commitments.

The Resolution Professional shall place the said letter before the Committee of Creditors of the Company (“**CoC**”) for its information in the next meeting of the CoC.

Please find the requisite details/documents enclosed herewith as **Annexure-I** in respect of the above, in terms of SEBI Circular No. SEBI /HO/CFD /PoD2 /CIR/P /0155 dated 11th November 2024 and sub para 7B of Para A of Part A of Schedule III of SEBI LODR Regulations, 2015:

1. The letter of resignation along with reasons for the resignation as given by the said Director.
2. The resigning director has confirmed in the resignation letter that she is not a director on any other listed entity.

3. Confirmation from the Director that there is no other material reasons other than those provided in the letter of resignation.

You are requested to please take the above information on record.

Thanking you.

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(Som Nath Grover)
Vice President & Company Secretary
Mem. No. : FCS-4055

Encl. : As above

ANNEXURE – 1

DETAILS PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024 AND SUB PARA 7B OF PARA A OF PART A OF SCHEDULE III OF SEBI LODR REGULATIONS.

S. No.	Particulars	Description
1.	Reason for Change	Resignation of Ms. Vidya Basarkod (DIN: 02799562) as the Independent Director of the Company, with effect from 25 th March, 2025.
2.	Date of appointment/cessation & term of appointment	25 th March, 2025
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/ 14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
<u>Additional Information in case of resignation of an Independent Director – Ms. Vidya Basarkod</u>		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Vidya Basarkod has confirmed under the enclosed letter that there are no other material reasons for her resignation other than those mentioned in her resignation letter.

To,
The Resolution Professional and
The Board of Directors
Jaiprakash Associates Limited
(Company under CIRP)
Sector-128, Noida - 201304,
Uttar Pradesh

24th March, 2025

Subject: Resignation from the position of Non Executive Independent Director

Dear Sir/Madam,

This is to inform you that due to my personal reasons and other commitments, I hereby tender my resignation from the Board of the Company with effect from 25th March, 2025. Consequently, I will also be stepping down as a member of the Audit Committee, Nomination & Remuneration Committee and Risk Management Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

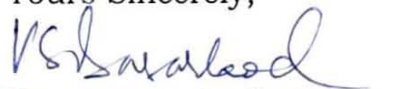
I further confirm that I am not a director on the Board of any other listed entity.

I hereby undertake that post my resignation, I shall provide requisite cooperation and information as and when required by the Resolution Professional to perform his duties as per the Insolvency & Bankruptcy Code & Regulations framed thereunder.

I remain grateful to the Executive Chairman and the Company for the trust shown and reasonability provided to me to serve, as well as the Board members for cooperation and collaboration. I wish the Company all the success.

You are requested to kindly intimate the stock exchanges and Registrar of Companies accordingly.

Thanking you.
Yours Sincerely,



(Vidya Basarkod)

DIN: 02799562