



SHARMA VATS & ASSOCIATES
CHARTERED ACCOUNTANTS

A-15/31, LGF, Vasant Vihar,
New Delhi - 110 057
Mob 9899003961, 9811803200
Email sharmavatsassociates@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
East India Energy Private Limited
Opinion**

We have audited the accompanying standalone financial statements of East India Energy Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Statement of changes in equity and Statement of cash flows for the year ended 31st March 2025, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its Loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations which would impact its financial position.



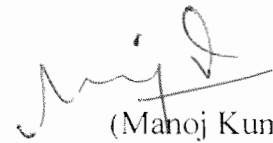
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts that were due for being transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Sharma Vats & Associates
Chartered Accountants
Firm Registration Number: 031486N



(Manoj Kumar Vats)

Partner

M.NO. 527922

Place : New Delhi

Dated: 16.05.2025

UDIN:25527922BMLDUZ5359

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **East India Energy Private Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide



a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

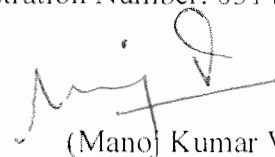
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sharma Vats & Associates
Chartered Accountants
Firm Registration Number: 031486N



(Manoj Kumar Vats)

Partner

M.NO. 527922

Place : New Delhi

Dated: 16.05.2025

UDIN: 25527922BMLDUZ5359

ANNEXURE B referred to in paragraph 2 of our report of even date to the members of **East India Energy Private Limited** on the accounts of the Company for the year ended 31st March 2025.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) (A) The Company does not have any Property, Plant and Equipment; therefore, the Clause 3(i)(a) (A) is not applicable.

(B) The Company does not have any Intangible assets; therefore, the Clause 3(i)(a) (B) is not applicable.

(b) The Company does not have any Property, Plant and Equipment; therefore, the Clause 3(i)(b) is not applicable.

(c) The Company does not have any Property, Plant and Equipment; therefore, the Clause 3(i)(c) is not applicable.

(d) The Company does not have any Property, Plant and Equipment; therefore, the Clause 3(i)(d) is not applicable.

(e) As informed, the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, therefore the Clause 3(i)(e) is not applicable.
- (ii) As the Company has no inventory, Clause 3(ii) of the Order is not applicable.
- (iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has not given any loans, made investments, given guarantees, and security, hence Clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

✓✓

- (vi) In our opinion Clause (vi) of Para 3 of the Order relating to cost accounting records is not applicable during the period under report.
- (vii) (a) As per records produced before us and according to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues applicable to it like, Income-tax etc. and other material statutory dues applicable to it with the appropriate authorities, and there were no arrears of such dues at the end of the year which have remained outstanding for a period of more than six months from the date they became payable.
- (b) As per records produced before us there are no dues of Income-tax, Sales-tax, Wealth tax, Service tax, Customs Duty, GST, Excise Duty and cess which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.


M

- (xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Standalone financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xii) In our opinion, the Company is not a nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- (xiii) Based on information and explanations given to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the Standalone financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business;
(b) clause 3(xiv)(b) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or person connected with him which is covered by Section 192 of the Act. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.
- (xvii) The company has incurred cash loss of Rs. 857/- (in thousand) during the current year and Rs. 832/- (in thousand) in the previous year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on

the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) CSR is not applicable to the company. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

For Sharma Vats & Associates
Chartered Accountants
Firm Registration Number: 031486N


(Manoj Kumar Vats)
Partner
M.NO. 527922

Place : New Delhi
Dated: 16.05.2025
UDIN: 25527922BMLDUZ5359

EAST INDIA ENERGY PRIVATE LIMITED

BALANCE SHEET AS AT 31.03.2025

East India Energy Private Limited
Balance Sheet as at March 31, 2025

Amount Rs in thousand

	Particulars	Note No	As at March 31, 2025	As at March 31, 2024
	ASSETS			
1	Non Current assets			
a	Property ,Plant and Equipment		-	-
b	Financial Assets		-	-
c	Other Financial assets		-	-
d	Deffered Tax Assets (Net)		-	-
e	Non Current Tax assets (Net)		-	-
f	Other non current Assets		-	-
			-	-
2	Current Assets			
a	Financial Assets			
	(i) Trade Receivables		-	-
	(ii)Cash and Cash equivalents	3	832	857
b	Current Tax assets (Net)		-	-
c	Other Current Assets		-	-
			832	857
	Total		832	857
	EQUITY AND LIABILITIES			
1	Equity			
a	Equity Share Capital	4	1,000	1,000
b	Other Equity	5	(179)	(155)
			821	845
2	Non Current Liabilities			
a	Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Other Financial Liabilities (net)		-	-
b	Provisions		-	-
c	Deffered Tax Liabilities		-	-
d	Other non current Liabilities		-	-
			-	-
3	Current Liabilities			
a	Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises		-	-
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	6	-	1
	(c) Other Financial Liabilities	7	12	12
c	Short Term Provisions		-	-
			12	13
	Total		832	857

Significant Accounting Policies

Note Nos.1 to 19 are Integral part of the Financial Statement

As per our report of even date attached to the Financial Statements

For Sharma Vats & Associates
Chartered Accountants
Firm Registration No. 031486N

(Manoj Vats)
Partner
M.No. 527922

(Ranvijay Singh)
Director
DIN: 00020876

(Alok Gaur)
Director
DIN: 00112520

Add :- JA House, 63 Basant Lok,
Vasant Vihar, New Delhi

Place: New Delhi

Date : 16th May, 2025

East India Energy Private Limited
Statement of Profit & Loss for the Year ended March 31, 2025

Amount Rs. in thousand

Particulars		Note No	For year ended March 31, 2025	For year ended March 31, 2024
I	Revenue from operations		-	-
II	Other income		-	-
III	Total Income (I + II)		-	-
IV	Expenses:			
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization Expense	8	-	-
	Other expenses	9	24	48
	Total expenses		24	48
V	Profit before tax (III - IV)		(24)	(48)
VI	Exceptional items		-	-
VII	Profit before tax (V -VI)		(24)	(48)
VIII	Tax expense:			
	(1) Current tax			
	Mat Tax		-	-
	Less- MAT Credit Availed		-	-
	(3) Deferred tax (Net)		-	-
IX	Profit (Loss) for the period (VII - VIII)		(24)	(48)
X	Other Comprehensive Income			
(a)	(i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
(b)	(i) Items that will be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Comprehensive Income (IX + X)		(24)	(48)
XII	Earnings per Equity Share			
	(1) Basic		(0.00)	(0.00)
	(2) Diluted		(0.00)	(0.00)

Significant Accounting Policies

Note Nos.1 to 19 are Integral part of the Financial Statement

As per our report of even date attached to the Financial Statements

For Sharma Vats & Associates
Chartered Accountants
Firm Registration No. 031486N

(Manoj Vats)
Partner
M.No. 527922

(Ranvijay Singh)
Director
DIN: 00020876

(Alok Gaur)
Director
DIN: 00112520

Add :- JA House, 63 Basant Lok,
Vasant Vihar, New Delhi

Place: New Delhi
Date : 16th May, 2025

East India Energy Private Limited

Notes to Financial Statements

Amount Rs thousand

Note No	Particulars	As at March 31, 2025	As at March 31, 2024
Note 3	Cash and Cash equivalents		
	In current Accounts in INR	832	857
	Cash in hand	-	-
	Total	832	857
Note 5	i) Reserve and Surplus		
	(a) Surplus (Profit and loss balance)		
	At the commencement of the year	(155)	(108)
	Profit / (Loss) for the period	(24)	(48)
	Closing balance	(179)	(155)
Note 6	Trade payables		
	Due to Micro, Small & Medium Enterprises	-	-
	Others	-	1
		-	1
Note 7	Other Financial Liabilities		
	Employee payable	-	-
	Expenses Payable	12	12
	Total	12	12

Trade payable ageing schedule

As at 31st March, 2025

Particulars	Outstanding for following periods				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
a) MSME	-	-	-	-	-
b) Others	-	-	-	-	-
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-

Trade payable ageing schedule

As at 31st March, 2024

Particulars	Outstanding for following periods				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
a) MSME	-	-	-	-	-
b) Others	1	-	-	-	1
c) Disputed dues- MSME	-	-	-	-	-
d) Disputed dues- Others	-	-	-	-	-

Note No.	Particulars	For Year ended March 31, 2025	For Year ended March 31, 2024
Note 8	Depreciation and Amortization expenses		
	Depreciation on Tangible Assets	-	-
	Preliminary Exp Written off	-	-
	Total	-	-
Note 9	Other expenses		
	Operating Expenses	12	34
	Legal & Professional Charges	-	-
	Auditors' Remuneration :		
	Audit Fee	12	14
	Total	24	48

Notes to the financial statements for the period ended March 31, 2025

Particulars	As at March 31, 2025		As at March 31, 2024	
	No of shares	Amt	No of shares	Amt
Authorised				
Equity shares of Rs. 10 each	150,000	1,500	150,000	1,500
	150,000	1,500	150,000	1,500
Issued , Subscribed and Fully Paid-up Shares				
Equity shares of Rs. 10 each	100,000	1,000	100,000	1,000
	100,000	1,000	100,000	1,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

	No of shares	Amount In `	No of shares	Amount In `
At the beginning of the period	100,000	1,000	100,000	1,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	100,000	1,000	100,000	1,000

(b) Terms/ rights attached to equity shares

Equity The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and to receive dividend.

(c) Shares held by holding / ultimate holding company and / or their subsidiaries / associates

	No of shares	% holding	No of shares	% holding
Equity shares held by Jaiprakash Associates Limited	100,000	100	100,000	100

(d) Equity Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of equity shares held	% of holding	No. of equity shares held	% of holding
Jaiprakash Associates Limited	100,000	100.00	100,000	100.00

(e) Shares held by promoters at the end of the year

S. No.	Name of Shareholder	As at March 31, 2025			As at March 31, 2024		
		No. of equity shares held	% of total shares	% Change during Year	No. of equity shares held	% of total shares	% Change during Year
1	Jaiprakash Associates Limited						
	Opening Balance	100,000	100.00%	0	100,000	100.00%	0.00%
	Acquired During the year	-	0.00%	0	-	0.00%	0
	Closing Balance	100,000	100.00%	0.00%	100,000	100.00%	0.00%

(f) Other Clauses of share capital are not applicable to the company

East India Energy Private Limited

Statement of changes In equity for the year ended March 31, 2025

Particulars	Amount Rs in thousand	
	As at March 31, 2025	As at March 31, 2024
Balance at the beginning of the year	1,000	1,000
Changes in Equity Share Capital Due to Prior period Errors	-	-
Restated Balances at the Beginning of the year	1,000	1,000
Changes during the year	-	-
Balance at the end of the year	1,000	1,000

B. Other Equity

Particulars	Reserves & Surplus		Others Comprehensive Reserves	Total
	Capital reserve	Retained earnings	Remeasurement of Defined	
Balance as at April1, 2024	-	(155)	-	(155)
Restated Balances at the Beginning of the year	-	(155)	-	(155)
Add : Addition during the year	-	(24)	-	(24)
Add : Prior period adjustments	-	-	-	-
Add : Retained earnings	-	-	-	-
Less : MAT credit entitlement of earlier years reversed	-	-	-	-
Total comprehensive income for the period	-	(24)	-	(24)
Balance as at March 31, 2025	-	(179)	-	(179)

Significant Accounting Policies

Note Nos.1 to 19 are Integral part of the Financial Statement

As per our report of even date attached to the Financial Statements

For Sharma Vats & Associates
Chartered Accountants

Firm Registration No. 031486N

(Manoj Vats)
Partner
M.No. 527922

(Ranvijay Singh)
Director
DIN: 00020876

(Alok Gaūr)
Director
DIN: 00112520

Add :- JA House, 63 Basant Lok,
Vasant Vihar, New Delhi

Place: New Delhi
Date : 16th May, 2025

East India Energy Private Limited

Notes to Financial Statements as at March 31, 2025

Note 10 (1)

Financial Assets & Liabilities

The carrying value of financial instruments by categories as of March 31, 2025 is as follows :-

(i) Categories of financial instruments

Amount Rs. in thousand

Financial assets	As at March 31, 2025	As at March 31, 2024
Measured at amortised cost		
(i) Trade receivables	0	0
(ii) Cash and Bank balance	832	857
(iii) Loans	0	0
(iv) other financial assets	0	0
	832	857

Financial liabilities	As at March 31, 2025	As at March 31, 2024
Measured at amortised cost		
(i) Borrowings	0	0
(ii) Other financial liabilities	0	0
(iii) Trade and other payables	0	1
(iv) Loan (FI's)	0	0
Total	0	1

(ii) Fair value measurements

Amount In Rs

Particulars	Fair value as at		Fair value hierarchy	Valuation technique(s) and key input(s)
	As at March 31, 2025	As at March 31, 2024		
Financial assets				
a) Security deposit	0	0	Level 2	Discounted cash flow at a discount rate that reflects the company's current borrowings rate at the end of reporting period
Financial Liabilities				
a) Loan FI's	0	0	Level 2	Discounted estimated cash flow through the expected life of the borrowings

The fair values of current debtors, cash & bank balances, current creditors, current borrowings, other financial liability are assumed to approximate their carrying amounts due to the short-term maturities of these assets and liabilities

Amount In ₹		
	Carrying value	
Particulars	As at March 31, 2025	As at March 31, 2024
(i) Financial assets - Current		
Trade receivables	0	0
Cash and cash equivalents	832	857
Loans	0	0
Other Financial assets	0	0
(ii) Financial liabilities - Current		
Trade payables	0	1
Borrowing	0	0
Loan FI's	0	0
Other financial liabilities	0	0

(iii) Valuation techniques used to determine Fair value

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.



East India Energy Private Limited
Notes to Financial Statements as at March 31, 2025

Note 10(2) : FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company principal financial asset includes loan , trade and other receivables, and cash and short-term deposits that arise directly from its operations.

The Company's activities are exposed to market risk, credit risk and liquidity risk.

I. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio .

(i) The exposure of group borrowings to interest rate changes at the end of reporting period are as follows:

Amount In Rs	
Particulars	As at March 31, 2025
Variable rate borrowings	-
Fixed rate borrowings	-
Total borrowings	-

(ii) As at the end of reporting period, the company had borrowing from Financial Insitution

Particulars	As at March 31, 2025		
	Weighted average interest rate	Balance	% of total loans
Borrowings	0.00%	-	100.00%
Net exposure to cash flow interest rate risk		-	

(iii) Sensitivity

Profit/loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	Increase/ Decrease in Basis Points		Impact on Profit before Tax	
	March 31, 2024		March 31, 2025	
INR	+50		-	
	- 50		-	

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not operates internationally and as the Company has not obtained any foreign currency loans and also doesn't have any foreign currency trade payables and foreign receivables outstanding therefore, the company is not exposed to any foreign exchange risk.

(c) Price Risk

The company exposure to equity securities price risk arises from the investments held by company and classified in the balance sheet at fair value through profit and loss. The company does not have any investments at the current year end and previous year which are held for trading. Therefore no sensitivity is provided.

II. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The company only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the company uses other publicly available financial information and its own trading records to rate its major customers. The company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually

III. Liquidity Risk

Liquidity risk is defined as the risk that company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company's management is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling, forecast on the basis of expected cash flows.

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

Amount In Rs						
Particulars	Weighted average effective interest rate (%)	Within 1 year	1-3 years	More than 3 years	Total	Carrying amount
As at March 31, 2025						
Borrowings		0	0	0	0	0
Trade payables		0	0	0	0	0
Other financial liabilities		0	0	0	0	0
Total		0	0	0	0	0

Note 10(3) :Capital Management**(A) Risk Management**

The Company manages its capital to ensure that the company will be able to continue as going concerns while maximising the return to stakeholders through the optimization of the debt and equity balance.

The Company's risk management committee reviews the capital structure of the Company on a semi-annual basis. As part of this review, the committee considers the cost of capital and the risks associated with each class of capital. The Company monitors capital on the basis of following gearing ratio, which is net debt divided by total capital plus debt

(B) Gearing ratio

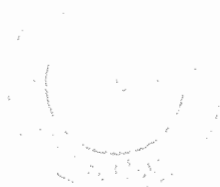
The gearing ratio at end of the reporting period was as follows.

Amount Rs in thousand

Particulars	As at March 31, 2025	As at March 31, 2024
Debt*	0	0
Cash and bank balances	832	857
Net debt	0	0
Total Equity	821	845
Net Debts and Total equity	821	845
Net debt to equity ratio	0%	0%

*Debt is defined as long-term and short-term borrowings including current maturities and bank overdraft

Total equity (as shown in balance sheet) includes issued capital and all other equity reserves.



East India Energy Private Limited

Notes to the Financial statements for the year ended March 31, 2025

Note 11

Disclosure as required under Notification No. dated 22nd Jan 2019 issued by the Ministry of Corporate Affairs .

Amount Rs in thousand			
S No	Particulars	Figures as at the end of Current Reporting Period, March 31, 2025	Figures as at the end of Current Reporting Period, March 31, 2024
a)	The principal amount and interest due thereon remaining unpaid to any supplier		
	-Principal Amount	Nil	Nil
	-Interest Amount	Nil	Nil
b)	The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of payment made to the supplier beyond the appointed day.	Nil	Nil
c)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
d)	The amount of interest accrued and remaining unpaid	Nil	Nil
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil

Note 12 Payment To Auditors

- As Audit Fees

11.80

13.60

Note 13

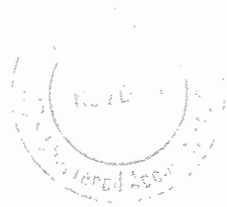
During the period the company has not provide any amount of Deferred Tax Through Profit & Loss account.

Note 14 (2)

The following transactions were carried out with Related Parties in the ordinary course of business.

Amount Rs in thousand

Description	Holding Company		Key Management Personnel	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Share Capital				
Jaiprakash Associates Limited	-	-	-	-
Income	-	-	-	-
Expenditure	-	-	-	-
Balance as at end of the period	-	-	-	-
Amount Receivable	-	-	-	-
Amount Payable Loan	-	-	-	-
Amount Payable	-	-	-	-



East India Energy Private Limited

Notes to the financial statements for the year ended March 31, 2025

Note 15

(a) Provident Fund - Defined Contribution Plan

The company is newly incorporated on dated 29/12/2022 and there is no employee on payroll of the company as on 31.03.2025.

Amount Rs in thousand

16(1). Ratios as per Schedule III requirement

		2024-25	2023-24
Current Ratio			
Numerator	Current Assets	832	857
Denominator	Current Liabilities	12	13
Ratio		70.54	67.07
% Change:		69.54	

Reason of Change: Decrease in current liabilities due to payment of creditors.

Debt Equity Ratio

Numerator	Long Term Borrowings + Short Term Borrowings	-	-
Denominator	Shareholders Funds	821	845
Ratio		-	-
% Change:			

Debt Service Coverage Ratio

Numerator	EBIDTA	-	-
Denominator	Principal repayments of Long term borrowings & Interest	-	-
Ratio		-	-
% Change:			

Return on Equity/ Investment Ratio

Numerator	Net Profit after Taxes	(24)	(48)
Denominator	Shareholder's Equity	1,000	1,000
Ratio		(0.02)	(0.05)
% Change:		102.39%	

Reason of Change: Decrease in losses due to decrease in expenses.

Inventory Turnover Ratio

Not applicable

Trade Receivables Turnover Ratio

Numerator	Net Credit Sales	-	-
Denominator	Avg Accounts Receivable	-	-
Ratio		-	-
% Change:			

Trade Payables Turnover Ratio

Numerator	Net Credit Purchases	-	-
Denominator	Avg Trade Payables	-	0
Ratio		-	-
% Change:		0.00%	0.00%

Net Capital Turnover Ratio

Numerator	Net Sales	-	-
Denominator	Working Capital (Current Assets- Current Liabilities)	821	845
Ratio		-	-
% Change:			

East India Energy Private Limited

Notes to the financial statements for the year ended March 31, 2025

Net Profit Ratio

Numerator	Net Profit	(24)	(48)
Denominator	Net Sales	-	-
Ratio			
% Change:			

Return on Capital Employed

Numerator	Earning before Interest and Taxes	(24)	(48)
Denominator	Capital Employed	821	845
Ratio		-2.91%	-5.66%
% Change:		48.49%	

Reason of Change: Decrease in losses due to decrease in expenses.

16(2) There is no Land owned by the company, therefore the same is not applicable

16(3) Loans and advances- to directors, KMP etc
The company has not give any loans and advances- to directors, KMP etc.

16(4) Details of Benami Property held:
The company does not hold any benami property.

16(5) Wilful Defaulter:
The company has not been termed as wilful defaulter.

16(6) Relationship with Struck off Companies:
The company has not dealt with any stuck off company.

16(7) Borrowings and registration of charges or satisfaction with Registrar of Companies:
The company had not availed any loan facilities during the current period.

16(8) Compliance with number of layers of companies:
The company does not have subsidairy, therefore compliance with layers of companies is not applicable.

16(9) The company has not advanced/loaned/invested borrowed funds to any other persons/entity/(ies).

16(10) Share premium, compliance with scheme of merger is not applicable to company.

16(11) Corporate Social Responsibility (CSR)
the company is not required to spend any amount on CSR.

16(12) Details of Crypto Currency or Virtual Currency:
The company has not dealt with crypto/virtual currency.



East India Energy Private Limited

Notes to the financial statements for the year ended March 31, 2025

Note 17 Earnings Per Share is computed in accordance with Ind AS -33

Amount Rs in thousand

		31.03.2025	31.03.2024
[a]	Net Profit/(Loss) for Basic Earnings Per Share as per Profit & Loss Account	-24	-48
[b]	Weighted No. of Equity Shares	100000	100000
[c]	Basic Earnings Per Share	0.00	0.00
[d]	Diluted Earning Per Share	0.00	0.00
[e]	Face Value Per Share	10.00	10.00

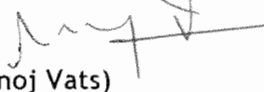
Note 18 All the figures have been rounded off to nearest rupee.

Note 19 These Financial Statements were approved by Board in its Meeting held on _____ at JA House, 63 Basant Lok, Vasant Vihar, New Delhi.

The Note Nos. 1 to 19 are Integral part of the Financial Statements

As per our report of even date

For Sharma Vats & Associates
Chartered Accountants
Firm Registration No. 031486N




(Manoj Vats)
Partner

M.No. 527922


Place: New Delhi

Date : 16th May, 2025

For and on behalf of the Board of Directors of
East India Energy Pvt Ltd



(Ranvijay Singh)
Director
DIN: 00020876



(Alok Gaur)
Director
DIN: 00112520

Add :- JA House, 63 Basant Lok,
Vasant Vihar, New Delhi