

Ref: JAL:SEC:2021

24<sup>th</sup> June, 2021

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Annual Secretarial Compliance Report of Jaiprakash Associates Limited for the financial year ended 31<sup>st</sup> March, 2021**

Dear Sirs,

In compliance with SEBI Circular No.CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019, we are forwarding herewith the Annual Secretarial Compliance Report of Jaiprakash Associates Limited for the financial year ended 31<sup>st</sup> March, 2021 issued by CS Ashok Tyagi & Associates, Secretarial Auditors of the Company.

Kindly take the above Annual Secretarial Compliance Report on the Exchanges' records.

Thanking you,

Yours faithfully,

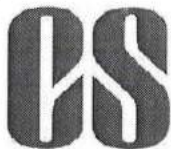
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)

Jt. President & Company Secretary

Encl: As above



## **ASHOK TYAGI & ASSOCIATES**

Company Secretaries

E-130, Second Floor, Greater Kailash-1

New Delhi-110048

Email: [atyagi53@gmail.com](mailto:atyagi53@gmail.com)

Mobile: 9810070575

---

### **Secretarial Compliance Report of Jaiprakash Associates Limited for the year ended on March 31, 2021**

We, have examined:

- (a) all the documents and records made available to us and explanation provided by **Jaiprakash Associates Limited** (" the Listed Entity"),
- (b) the filings/submissions made by the Listed Entity to the stock exchanges,
- (c) websites of the Listed Entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the Financial Year ended March 31, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued there under; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), Rules made there under and the Regulations, Circulars, Guidelines issued there under by the Securities and Exchange Board of India ("SEBI"); **Not applicable to the Company for the year under review;**

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR); **Applicable to the Company for the year under review;**
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **To the extent applicable to the Company for the year under review;**

- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 –**To the extent applicable to the Company for the year under review;**
- d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable to the Company for the year under review;**
- e) The Securities and Exchange Board of India (Shares Based Employee Benefits) Regulations, 2014-**Not applicable to the Company for the year under review;**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 –**To the extent applicable to the Company for the year under review;**
- g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not applicable to the Company for the year under review;**
- h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015-**To the extent applicable to the Company for the year under review;**
- (a) The Company has complied with the provisions of the above Regulations and Circulars/ Guidelines issued there under, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 55A of SEBI(Depository & Participants) Regulation 1996		As per the Share Reconciliation Report under Regulation 55A of SEBI(Depository & Participants) Regulation 1996 there is a difference of 871533 Equity Shares which are not listed on NSE but listed on BSE* Note 1.

\*Note:

1. As per the management's explanation, National Stock Exchange did not approve the listing of certain shares as detailed under:

S No.	Particulars	In-Principle approval date/ No. of Equity Shares	Listing Approval date / No. of Equity Shares	Shares held in Abeyance
1.	Issue of Bonus Shares	NSE Letter dated 21 <sup>st</sup> December, 2009 for 70,72,80,317 Equity Shares	NSE Letter dated 22 <sup>nd</sup> December, 2009 for 70,35,85,566	36,94,751*
2.	Scheme of Amalgamation	NSE Letter dated 28 <sup>th</sup> May, 2009 for 21,80,10,985 Equity Shares	NSE Letter dated 16 <sup>th</sup> June, 2009 for 21,74,98,144	5,12,841*

\*Equity shares were kept in abeyance due to court cases, complaints, etc. NSE did not give the listing approval for shares held in abeyance i.e. for which dispatch proof/credit of shares to the registered holders was not given by the Company. However, as and when the rightful owner(s) claim the shares and the Company provides the dispatch proof, the listing approval for the shares held in abeyance is applied and the same is provided by NSE from time to time.

However, BSE had approved listing of entire lot of equity shares issued by the Company upon bonus allotment and pursuant to allotment in terms of Scheme of Amalgamation.

- (b) The Company and its material subsidiary Company has suitably included the conditions as mentioned in Para 6(A) and 6(B) of the SEBI Circular CIR/CFD/CMD1/114/2019, dated October 18, 2019 in the terms of appointment of statutory auditor.
- (c) The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my examination of those records.

- (d) The following are the details of actions taken against the Listed Entity/ its promoters/ directors/ materials subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of actions taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
	NOT APPLICABLE			

For Ashok Tyagi & Associates

Ashok Tyagi Digitally signed  
by Ashok Tyagi  
Date: 2021.06.21  
16:08:57 +05'30'

**CS ASHOK TYAGI**  
**FCS 2968**  
**PCS 7322**  
**UDIN: F002968C000485329**

Place: New Delhi  
Date: June 21, 2021