

## **Brief Profile of Amarpal**

### **FCA, DISA, and Insolvency Professional (IP)**



Mr. Amarpal is an FCA, DISA and Insolvency Professional having an extensive experience of more than 15 years versatile experience in the field of accounting, taxation, restructuring, litigation and advisory in various capacity.

He has versatile experience in IBC laws, insolvency process and RERA. He has been appointed as IRP by NCLT in many cases and handled the RERA cases in almost every State Authority UP, Haryana, Rajasthan, MP, Gujarat, Uttarakhand, Karnataka and other appellate authority.

| <b>Particulars</b>                         | <b>Response</b>   |
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| <b>Name</b>                                | Amarpal   |
| <b>IBBI Reg No.</b>                        | IBBI/IPA-001/IP-P01584/2018-2019/12411  |
| <b>ICAI Reg No</b>                         | M.NO. 510630  |
| <b>Contact Details</b>                     | Phone - 9717105008<br>Email - <a href="mailto:amarpal@icai.org">amarpal@icai.org</a>  |
| <b>Address</b>                             | <b><u>Registered Address:</u></b><br>A-304, Plot no. 3C, Mandakini Apartments, Sector -2, Dwarka, New Delhi - 110075  |
| <b>Academic/Professional Qualification</b> | <ol style="list-style-type: none"><li>1. Limited Insolvency Examination - Dec, 2018</li><li>2. Information System Audit (ISA), - June, 2010</li><li>3. Chartered Accountancy (CA) - May, 2007</li></ol> |

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|   | 4. B. Com- March, 2004  |
| <b>Empanelment as Insolvency Professional</b> | Punjab National Bank<br>Bank of Baroda  |
| <b>Association and Affiliations</b>           | <ul style="list-style-type: none"> <li>• Experienced Practicing Chartered Accountant and Insolvency Professional and contributing to the profession with full zest.</li> <li>• Regular practicing and advising matters relation to RERA, Writ, Taxation and</li> <li>• Senior Partners in M/s UAA &amp; Associates, Chartered Accountants providing audit, taxation and management advisory to large group Like, Omaxe, Atlas etc</li> <li>• As an innovator, founder of office automation SaaS application “Oas36ty” and successfully got the 1<sup>st</sup> round of angel investment from Singapore. The project is focused on the complete office automation through artificial intelligence and machine learning.</li> <li>• Advisory various committees and retail client to avoid future insolvency</li> <li>• Argued and managed the 1<sup>st</sup> matter of section 8 of RERA where project was constructed by homebuyer through contribution and now residing happily.</li> <li>• Has been part of Direct Tax committee of ICAI and speaker at multiple forums.</li> </ul> |
| <b>Experience as Insolvency Professional</b>  | <ul style="list-style-type: none"> <li>• <b>CIRP of M/s Ajnara India Ltd (Appointed as IRP and conducting reverse Insolvency, construction started)</b></li> </ul> <p>The undersigned was appointed as IRP by Hon’ble vide order dated 20.09.2022. The CD having largely presence in Noida, Ghaziabad, has more than 15 on-going projects (40 delivered projects) with more than 8000 units in on-going projects. Lenders include L&amp;T, PNB Housing finance, Aditya Birla, Tata Housing Finance etc. Hon’ble NCLAT has ordered to construct the project in the supervision of IRP with support from lenders, suspended directors and employees (generally</p>  |

**Experience as  
Insolvency  
Professional**

referred as Reverse insolvency).

After the above order, IRP has started construction in 4 projects. In One of the project, the homebuyers has consented to construct the project under CLPP. Currently, the process of raising the interim fund worth of Rs. 200 crs and DM, for project construction, is being negotiated and before Hon'bel NCLAT.

- **CIRP of Sequel Buildcon Pvt Ltd (Appointed as IRP)**

The undersigned was appointed as IRP vide order dtd 16.06.23. The CD having largely 1 project "The Belvedere" in sector 79, Noida with more 600 units in on-going projects. Lenders include Aditya Birla, PNB. The homebuyers has signed MOU with the builder to construct the project under the supervision of IRP.

- **CIRP of Ajnara Realtech Ltd (Appointed as IRP)**

The undersigned was appointed as IRP vide order dtd 15.04.24. The CD having largely 1 project "Le Garden" in Greater Noida with more 2800 units in on-going projects. Lenders include Indusbank, PNB.

- **CIRP of SRS Real Infrastructure Ltd (Appointed as IRP/RP)**

The undersigned was appointed as IRP vide order dtd 16.08.22. The CD having largely presence in Haryana, approx. 7 on-going projects with more than 1000 units in on-going projects. Lenders include Canara Bank, PNB, Bank of India, Indian Overseas Bank, SBI, etc. Most of the project are struck from last 5 years. The investigating agencies like ED, CBI, EoW. The matter is at stage of publication of Invitation of Expression of Interest.

- **CIRP of Shri Diya Projects Pvt Ltd (Appointed as IRP & RP)**

The undersigned was appointed as IRP vide order dtd 22.04.22. The CD has presence in Bangalore with 3 projects. Lenders include Aadhar Housing, HDFC. Within 180 times, we are able to bring 4 PRA and waiting for final stage of resolution plans.

- **CIRP of Alpine Realtech Pvt Ltd (As Consultant for getting resolution plans)**

**Experience as  
Insolvency  
Professional**

Even after 3 years of insolvency of CD having 600 units, no resolution plan was received. The undersigned was engaged to get the resolution plans. Within 6 months 9 Prospective Resolution Applicants (PRA) applied out of that 4 PRA submitted their plans which was duly considered by CoC.

- **CIRP of Nucleus Premium Properties Pvt Ltd (As Consultant for construction of project under CIRP)**

The undersigned was engaged to advice the CoC to assess the resolution plan, and to know whether project-wise resolution plan can be executed. The CoC mostly comprised homebuyer was happy to go ahead with project wise resolution plan.

- **CIRP of Ascent Buildtech Pvt Ltd (Appointed as IRP & RP)**

The undersigned was appointed as IRP vide order dtd 31.05.21. The CD has presence in Ghaziabad, Noida with a project of 500 units. The matter was settled between the creditors and was withdrawn u/s 12 A of IBC.

- **CIRP of Three C Shelter Pvt Ltd (Appointed as IRP)**

The undersigned was appointed as IRP vide order dtd 20.07.20 & 16.10.2020. The CD has presence in Gurugram with 1900 Units. Very versatile case where land was owned by another company and lot of cross-forum litigation. The CD was managed for a period of approx. 6 months. The matter was stayed by NCLAT/ NCLT on various dates. The undersigned handled by assignment for 6 months then replaced by E&Y, and later the only project was given to landowners.

- **CIRP of Ansal Properties & Infrastructure Ltd (Appointed as IRP)**

The undersigned was appointed as IRP vide order dtd 17.03.20. The CD (a listed company) had presence in more than 5 States with large of 6000 acres in Lucknow. Lenders include all the major banks. The CD was supervised and managed for about 5 months. The matter was set-aside by Hon'ble NCLAT upon settlement.

- **CIRP of Skyhigh Infraprojects Pvt Ltd (Appointed as IRP)**

The undersigned was appointed as IRP vide order dtd 07.01.20. The CD had presence in Lucknow & Noida with

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|   | <p>more than 700 units. CoC consist of homebuyer and private loan party. The CD was supervised and managed for about 3 months, the replaced by Another RP and then The matter was set-aside by Hon'ble NCLAT upon settlement.</p> <ul style="list-style-type: none"> <li>• <b>CIRP of Rohit Bal Designs Pvt Ltd (Appointed as IRP)</b></li> </ul> <p>The undersigned was appointed as IRP vide order dtd 16.10.19. The CD was engaged in designing, manufacturing clothing and all. The matter was set-aside by Hon'ble NCLAT upon settlement.</p> <p>He has also been proposed as IRP in many other big going cases, like, Mantri Developers Pvt Ltd, Nitesh developers (Bangalore) Ansal Hi-tech, Ozone etc.</p>   |
| <p><b>Experience in the field of Chartered Accountant mainly in Real estate</b></p> | <ul style="list-style-type: none"> <li>• He has argued matters in RERA, RERA Tribunal in more than 10 States i.e. Haryana, UP, Uttarakhand, Bangalore, Gujarat etc. and have handled matters relating to IDC, EDC, development charges.</li> <li>• He has handled and argued multiple matters in Income Tax, Service Tax, Excise and others and got favorable orders.</li> <li>• He is having vast experience and specialize in (i) Real Estate Litigation specially RERA (ii) Tax advisory and litigation, (iii) Startup advisory (iv) Insolvency and Bankruptcy Code, (v) Auditing &amp; Accounting, and (vi) Corporate Laws. He has handled many cases, disputes and tax planning with some big corporate.</li> <li>• Have handled matters in Services and Excise</li> <li>• Have argued matters in Income Tax Appeal and ITAT</li> </ul> |