

DEVENDRA UMRAO – INSOLVENCY PROFESSIONAL

Mob: 9810045874; E Mail: devumraoibc@gmail.com

Devendra Umrao is a Bachelor of Commerce (Hons.) from Shri Ram College of Commerce, University of Delhi; Master of Law from National Law University, Delhi with specialization in Banking & Insolvency Laws and holds a Masters in Business Administration specializing in Finance. He has more than 25 years of managerial experience in the field of Corporate Finance; Banking & Factoring domain having worked with NBFCs, Factoring companies & Banks including Maharashtra Apex Corporation Ltd., Fullerton India - (wholly owned subsidiary of Temasek Holdings, Singapore), Centurion Bank, HDFC Bank, India Factoring (subsidiary of PNB and FIMbank) among others. His last stint, before joining Consultancy companies, was as Head of Credit & Marketing for IFCI Factors Ltd. (a wholly owned subsidiary of IFCI Ltd).

He began his career in Financial Services with the Manipal Group in their Corporate Finance division and went on to launch the Retail Finance division and subsequently the Collections division for Manipal Capital. During his tenor, Manipal Group was the second largest player in North India in the field of Corporate & Retail Finance.

During his subsequent stints in the Financial Services Companies and Banks, he has dealt with SMEs, Mid & Large Corporates and has acquired rich and practical knowledge of Corporate Finance Structures. Having worked in Product & Business Development as well as Credit & Risk roles, he was responsible for launching new financial products; structuring Corporate Finance transactions, monitoring the Portfolio and strategizing recovery from stress assets. In addition, he has formulated; strategized and successfully launched new products as well as greenfield operations for NBFCs.

Devendra Umrao has also been associated with African Export Import Bank- AFREXIM (a multilateral financial institution with over 35 African countries as its shareholder), posted at their Head Office at Cairo, as a Consultant in Trade Finance & Factoring.

Throughout his Corporate Finance tenor, Devendra had to deal with Debt restructuring and revival strategies for Corporates which have stress on their Balance Sheets. This experience along with his keen interest in Insolvency & Bankruptcy field inspired him to become an Insolvency Professional.

Mr. Umrao is now a professional member of Insolvency Professional Agency of Institute of Cost Accountants of India and duly registered with Insolvency & Bankruptcy Board of India having Registration No. IBBI/IPA-003/IP-N00223/2019-2020/12640. Mr. Umrao is also a member of NCLT & IBC Committee of PHD Chamber of Commerce. Mr. Umrao is an Associate Partner of Mehta & Mehta Insolvency & Restructuring LLP, Mumbai (IBBI Regd. IPE) having pan India presence and having experienced support staff.

He has a full- fledged office supported with experienced professionals including CA, CS and Law graduates. **He is empanelled with State Bank of India; Bank of Baroda; Punjab National Bank; Canara Bank; UCO Bank and Indian Bank.** He has worked on several assignments as part of the IRP/RP/AR team as well as on his independent assignments for the Corporate Insolvency Resolution Process of companies belonging to industries from Auto Ancillary; Real Estate; Engineering; IT & Courier Services etc. Details are as below:

Assignments under IBC as IRP/RP/Liquidator:

The list of few of the major cases handled/ handling by Mr. Umrao is as under:

A. CIRP matters in which:

1. Resolution Plan is approved by the Hon’ble Adjudicating Authority:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	Ansal Lotus Melange Projects Pvt. Ltd.	New Delhi Bench	IRP/RP	Real Estate

2. Resolution Plan is approved by the CoC and filed before the Hon’ble Adjudicating Authority:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	V4 Infrastructure Private Limited	New Delhi Bench	RP	Real Estate
2.	Opulent Infradevelopers Private Limited	New Delhi Bench	IRP/RP	Residential Real Estate
3.	Saha Buildestates Private Limited*	New Delhi Bench	IRP/ RP	Construction
4.	Fusion Conbuild Private Limited	New Delhi Bench	IRP/ RP	Real Estate
5.	Tiaan Consumer Limited	Ahmedabad Bench	IRP	Cosmetic Products

**The Hon’ble Tribunal has reserved the order in this matter.*

3. Ongoing CIRP matters:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	Prabhu Shanti Real Estate Private Limited	New Delhi Bench	RP	Real Estate
2.	Pomegranate Coaters Private Limited	New Delhi Bench	RP	Fiber & textile Sector
3.	Mahavir Industries Limited	Mumbai Bench	RP	Manufacturing of wires

B. Liquidation matters:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	Banyantree Infradevelopers Private Limited	New Delhi Bench	IRP/ RP/ Liquidator	Real Estate

C. Voluntary Liquidation matters:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	Fullerton Securities & Wealth Advisors Limited	Chandigarh Bench	Voluntary Liquidator	Wealth Advisory
2.	National Centre for Trade Information	New Delhi Bench	Voluntary Liquidator	Trade Data
3.	BL Engineering Solutions Private Limited	New Delhi Bench	Voluntary Liquidator	Engineering
4.	Zyter India Private Limited	New Delhi Bench	Voluntary Liquidator	IT Consultancy

D. Authorised Representative of the Class of Creditors:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector
1.	Bulland Buildtech Limited	New Delhi Bench	Authorised Representative for Creditors in a Class	Residential Real Estate

E. Personal Insolvency matters:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Status
1.	Mr. Rajpal Tyagi	New Delhi Bench	RP	Admitted

Assignments under IBC as Advisor of IRP/RP/Liquidator:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector	Status
1.	Fenace Auto Ltd	New Delhi	CIRP Advisor	Forging Industry	Resolution plan approved
2.	Leel Electricals Limited	Allahabad Bank	CIRP Advisor	Light Engineering	Matter shifted to another RP
3.	Puri Constructions Pvt. Ltd.	New Delhi Bench	CIRP Advisor	Real Estate	Withdrawal under Section 12A
4.	Fourth Dimension Solutions Ltd.	New Delhi Bench	CIRP Advisor	IT Service Provider	Resolution Plan approved

Seminars & Trainings etc.:

He is a regular participant in Conferences & Seminars which track the evolving IBC Code and its practical implications. He has successfully participated in:

Executive Development Program on Mastering Legal Skills, Pleading and Court Processes under IBC conducted by Indian Institute of Insolvency Professionals of ICAI

Corporate Insolvency Law Practicum: Training of Trainers conducted by Centre for Transnational Commercial Law, National Law University, Delhi

Certificate Course on Cross Border Insolvency conducted by IPA of Institute of Cost Accountants of India.

Certificate Course on Custody of Property and Claims under IBC conducted by Mr. Ashish Makhija (famous Insolvency & Corporate Law Practitioner and Author) under the aegis of Tranzission Knowledge Experts.

Master Class on Resolution Plans conducted by Mr. Ashish Makhija (famous Insolvency & Corporate Law Practitioner and Author) under the aegis of Tranzission Knowledge Experts.