

JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

JAL/VKG/DT(ATSL)/24-25

Date: 1st October, 2024

To,
Axis Trustee Services Ltd.
Corporate Banking Branch,
3rd Floor, Plot 25, Pusa Road,
New Delhi -110005

K/A: Mr. Subhash Kumar Jha, Assistant General Manager

Sub: Confirmation of payment of Interest & Principal on Debentures Issued

Dear Sir,

As you are aware, a Corporate Insolvency Resolution Process ("CIRP") has been initiated in respect of Jaiprakash Associates Limited (hereinafter referred to as "Company" or "Corporate Debtor") in terms of the Insolvency and Bankruptcy Code, 2016 read with all the rules and regulations framed thereunder ("Code") by virtue of the order dated 03 June 2024, as passed by the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT").

Please note that pursuant to the aforesaid order, the RP has been vested with the management of the affairs of the Corporate Debtor and the powers of the Board of Directors stand suspended and are exercised by the RP under the terms of Section 17 of the Code. Furthermore, in terms of Section 20 of the Code, the undersigned is duty bound to manage the affairs of the corporate debtor as a going concern, including the continued business operations of the corporate debtor.

With reference to the subject cited above, we hereby confirm the status of interest & principal on Debentures pertaining to the quarter ended 30th September, 2024 as per the table enclosed herewith.

Trust, the above submission shall satisfy your requirement.

Thanking you,

For and on behalf of Jaiprakash Associates Limited

Bhuvan Madan

Resolution Professional for Jaiprakash Associates Limited

Correspondence Address: 808 Padma Tower- I Rajendra Place, New Delhi-110008

IBBI Registration No. IBBI/IPA-001/IP-P01004/2017-2018/11655

AFA Valid Till: 24th December 2024

Encl.: As stated above

Registered Office: Sector- 128, Noida- 201304, Uttar Pradesh (India)

Phone: +91 (120) 2470800

Delhi Office: JA House, 63, Basant Lok, Vasant Vihar, New Delhi – 110057 (India)

Phone : 91 (11) 49828500

Corporate Office: 64/4, Site-IV, Industrial Area, Sahibabad – 201010, Ghaziabad (U.P.) (India)

Phone : +91 (120) 4963100, 4964100

CIN: L14106UP1995PLC019017

Website: www.jalindia.com

E-mail: jal.investor@jalindia.co.in



JAIPRAKASH ASSOCIATES LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 03.06.2024)

Cc: BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai – 400001



Registered Office: Sector- 128, Noida- 201304, Uttar Pradesh (India)

Phone: +91 (120) 2470800

Delhi Office: JA House, 63, Basant Lok, Vasant Vihar, New Delhi – 110057 (India)

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JAIPRAKASH ASSOCIATES LIMITED

Debenture Trustee - Axis Trustee Services Limited

Status of Interest and Principal pertaining to NCDs subscribed by Debenture Holders for the quarter ended 30th September 2024

Details of Interest payments

S No	ISIN No	Securities Description	Prospectus/ Disclosure Document Date	Issue Size (Rs. In Crores)	No. of instrument of debentures	Face Value (in Rs.)	Rate of Interest	Interest amount to be paid on due date	Frequency (Quarterly/ Monthly)	Change in Freequency of Payment (if any)	Details of such change	Interest payment record date	Due date for Interest payment (DD/MM/YYYY)	Actual Date for Interest payment (DD/MM/YYYY)	Amount of Interest paid	Date of Last Interest payment	Reason for non-payment/ delay in payment
1	INE455F07428	Secured Redeemable Non Convertible Debentures	19-09-2014	500.00	5,000	10,00,000	10.50%										
2	INE455F07667 & 7675			1250.00	12,500	10,00,000	11.90%										
	INE455F07683 & 7691			07-10-2014													
Total				1750.00													

Please Refer Note 1 below

Details of Redemption payments

S No	ISIN No	Record Date	Type of Redemption (Full/Partial)	If partial redemption, then	If redemption is based on quantity, specify whether on:	Reason for redemption (call, put, premature, redemption, maturity, buyback, conversion, others(if any))	Redemption date due to put / call option (if any)	Quantity redeemed (no. of NCDs)	Due date for redemption / maturity	Actual date of redemption DD/MM/YYYY	Amount Redeemed	Outstanding Amount(Rs. in Cr)	Date of Last Interest payment	Reason for non-payment/ delay in payment2
				(a) By face value redemption or (b) By Quantity redemption	(a) Lot basis or (b) Pro-rata basis									
1	INE455F07428											500.00		Please Refer Note 1 below
2	INE455F07667, 7675, 7683, 7691											248.23		
Total												748.23		

Please Refer Note 1 below

Note No. -1. As you are aware, a Corporate Insolvency Resolution Process ("CIRP") has been initiated in respect of Jaiprakash Associates Limited (hereinafter referred to as "Company" or "Corporate Debtor") in terms of the Insolvency and Bankruptcy Code, 2016 read with all the rules and regulations framed thereunder ("Code") by virtue of the order dated 03 June 2024, as passed by the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT").

Please note that pursuant to the aforesaid order, the Resolution Professional has been vested with the management of the affairs of the Corporate Debtor and the powers of the Board of Directors stand suspended and are exercised by the RP under the terms of Section 17 of the Code. Furthermore, in terms of Section 20 of the Code, the undersigned is duty bound to manage the affairs of the corporate debtor as a going concern, including the continued business operations of the corporate debtor.

The Subscribers of the NCDs have filed their claim vide Form C and the same amount is admitted as claim by financial creditors