

JAL/VKG/DT(ITSL)/23-24

Date: 30<sup>th</sup> September, 2023

To,  
IDBI Trusteeship Services Ltd.,  
10<sup>th</sup> Floor, 1009,  
Ansal Bhawan, KG Marg,  
New Delhi – 110001

*K/A: Mr. Deepak Kumar, Chief Manger*

**Sub: Confirmation of payment of Interest & Principal on Debentures Issued**

Dear Sir,

With reference to the subject cited above, we hereby confirm the status of interest & principal on Debentures pertaining to the quarter ended 30<sup>th</sup> September, 2023 as per the annexure-1 enclosed herewith.

Trust, the above submission shall satisfy your requirement.

Thanking You,

Yours faithfully  
For **JAIPRAKASH ASSOCIATES LTD.**



(Authorized Signatory)



Encl.: As stated above

**JAIPRAKASH ASSOCIATES LIMITED**

**Debenture Trustee - IDBI Trusteeship Services Limited**

**Status of Interest and Principal pertaining to NCDs subscribed by Debenture Holders for the quarter ended 30th September, 2023**

S No	ISIN No	Name of the Debenture Holder	Coupon Rate	Issue Size (Rs. In Crores)	Principal Outstanding	Principal & Interest Dues			Payment of Principal & Payment		Proof of Payment
						Due Date/Overdue	P&I	Amount	Paid Date	Amount	
1	INE455F07170	LIC of India	12.40%	150.00	30.00						
2	INE455F07162	LIC of India	11.80%	300.00	60.00						
3	INE455F07394	LIC of India	11.75%	400.00	100.00						
4	INE455F07543	LIC of India	12.00%	500.00	500.00						
	<b>Total</b>			<b>1350.00</b>	<b>690.00</b>						

Please refer Note No. 1 below

**Note No. - 1.** The Company's Comprehensive Debt Realignment Plan (DRP), effective from 1st October 2016 (including transfer of certain portion of Debts to UltraTech Cement Limited (UTCL) on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company) under Scheme of Arrangement approved by National Company Law Tribunal (NCLT). The aforesaid DRP includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due and converted into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle (RE-SPV) etc. as per the Scheme of Arrangement approved by the NCLT, which was in discussion since April 2016 with the Lenders of the Company & JCCL.

After deliberations amongst the lenders in a number of meetings of Joint Lenders Forum (JLF), finally the said DRP was approved by the lenders of the Company in the Joint Lenders Forum (JLF) meeting held on 22nd June 2017 with requisite majority as per RBI guidelines. The minutes of said JLF meeting was already submitted to you vide our letter dated 25.11.2017.

As per the DRP approved by all lenders, the outstanding ECBs/NCDs including overdue interest as on 30.09.2016 are to be converted into RTL and repayable as per the revised terms and conditions of DRP. In view of that, there are no overdue towards principal & interest payable on the outstanding NCDs, the conversion of which into RTL is under process.

The Sanction letters of LIC of India (Debenture Holder) approving the DRP has already been submitted to you.

Considering the intent of the LOI of Debenture Holder and approval of DRP, it can be observed that there is no overdue towards interest and principal on the aforesaid NCDs as on date. We have duly disclosed the facts about the DRP in the Company's Annual Report and to the Stock Exchanges while seeking their approval to the Scheme of Arrangement under Regulation 37 of SEBI (LODR) Regulations, 2015 Scheme of Arrangement in October / November, 2017.

