

JAL/VKG/DT(ITSL)/23-24

Date: 1st April, 2024

To,
IDBI Trusteeship Services Ltd.,
10th Floor, 1009,
Ansal Bhawan, KG Marg,
New Delhi – 110001

K/A: Mr. Deepak Kumar, Chief Manager

Sub: Confirmation of payment of Interest & Principal on Debentures Issued

Dear Sir,

With reference to the subject cited above, we hereby confirm the status of interest & principal on Debentures pertaining to the quarter ended 31st March, 2024 as per the annexure-1 enclosed herewith.

Trust, the above submission shall satisfy your requirement.

Thanking You,

Yours faithfully
For **JAIPRAKASH ASSOCIATES LTD.**



(Authorized Signatory)

Encl.: As stated above

Cc: BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai - 400001.

Status of Interest and Principal pertaining to NCDs subscribed by Debtenture Holders for the quarter ended 31st March 2024

Details of Interest payments

S No	ISIN No	Securities Description	Prospectus/ Disclosure Document Date	Issue Size (Rs. In Crores)	No. of instrument of debentures	Face Value (in Rs.)	Rate of Interest	Interest amount to be paid on due date	Frequency (Quarterly/ Monthly)	Change in Frequency of Payment (if any)	Details of such change	Interest payment record date	Due date for interest payment (DD/MM/YYYY)	Actual Date for interest payment (DD/MM/YYYY)	Amount of interest paid	Date of last interest payment	Reason for non-payment/ delay in payment
1	INE455F07170	Secured Redeemable		150.00	1,500	10,00,000	12.40%										
2	INE455F07162	Non Convertible Debentures		300.00	3,000	10,00,000	11.80%										
3	INE455F07394			400.00	4,000	10,00,000	11.75%										
4	INE455F07543		24-07-2012	500.00	5,000	10,00,000	12.00%										
	Total			1350.00													

Please Refer Note 1 below

Details of Redemption payments

S No	ISIN No	Record Date	Type of Redemption (Full/Partial)	If partial redemption, then	If redemption is based on quantity, specify whether on:	Reason for redemption (call, put, premature, maturity, buyback, conversion, others(if any))	Redemption date due to put / call option (if any)	Quantity redeemed (No. of NCDs)	Due date for redemption/ maturity	Actual date of redemption DD/MM/YYYY	Amount Redeemed	Outstanding Amount (Rs. in Crs)	Date of last interest payment	Reason for non-payment/ delay in payment
1	INE455F07170											30.00		
2	INE455F07162											60.00		
3	INE455F07394											100.00		
4	INE455F07543											500.00		
	Total											690.00		

Please Refer Note 1 below

Note No. - 1. The Company's Comprehensive Debt Realignment Plan (DRP), effective from 1st October 2016 (including transfer of certain portion of Debts to UltraTech Cement Limited (UTCL) on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCL), a wholly owned subsidiary of the Company) under Scheme of Arrangement approved by National Company Law Tribunal (NCLT). The aforesaid DRP includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due and converted into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle (RE-SPV) etc. as per the Scheme of Arrangement approved by the NCLT, which was in discussion since April 2016 with the Lenders of the Company & JCCL.

After deliberations amongst the lenders in a number of meetings of Joint Lenders Forum (JLF), finally the said DRP was approved by the lenders of the Company in the Joint Lenders Forum (JLF) meeting held on 22nd June 2017 with requisite majority as per RBI guidelines. The minutes of said JLF meeting was already submitted to you vide our letter dated 25.11.2017.

As per the DRP approved by all lenders, the outstanding ECBs/NCDs including overdue interest as on 30.09.2016 are to be converted into RTL and repayable as per the revised terms and conditions of DRP. In view of that, there are no overdue towards principal & interest payable on the outstanding NCDs, the conversion of which into RTL is under process.

The Sanction letters of LIC of India (Debtenture Holder) approving the DRP has already been submitted to you.

Considering the intent of the LOI of Debtenture Holder and approval of DRP, it can be observed that there is no overdue towards interest and principal on the aforesaid NCDs as on date. We have duly disclosed the facts about the DRP in the Company's Annual Report and to the Stock Exchanges while seeking their approval to the Scheme of Arrangement under Regulation 37 of SEBI (LODR) Regulations, 2015 Scheme of Arrangement in October / November, 2017.

