

JAIPRAKASH ASSOCIATES LIMITED

Regd. Office : 5 Park Road, Hazratganj, Lucknow - 226 001
Head Office : 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi 110 057

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2004 (Rs.in Crores)			
Particulars	Quarter ended		Year ended 31.03.2004 (Audited)
	30.6.2004	30.06.2003	
1. Gross Sales / Income from Operations Less : Inter Division Transfers	743 <u>11</u> 732	650 <u>10</u> 640	2427 <u>41</u> 2386
2. Other Income	30	26	132
3. Total Sales / Income from Operations	762	666	2518
4. Total Expenditure			
a. (Increase) / Decrease in Stock in Trade	-	1	(2)
b. Direct Construction, Manufacturing and Hotel expenses	472	412	1,378
c. Staff Cost	23	24	89
d. Other Expenditure	<u>105</u> 600	<u>85</u> 522	<u>454</u> 1,919
5. Interest	51	53	205
6. Depreciation	30	27	127
7. Profit Before Tax	81	64	267
8. Provision for Taxation (a) Current Tax (b) Deferred Tax	17 <u>12</u> 29	16 <u>4</u> 20	33 <u>64</u> 97
9. Net Profit	52	44	170
10. Paid-up Equity Share Capital (Face value of Rs.10/- each)	176.22	176.22	176.22
11. Reserves excluding Revaluation Reserve			890
12. Basic & Diluted Earning per share(EPS) (Rs)	2.96	2.50	9.63
Aggregate of Non-Promoter Shareholding :			
No. of shares	9,58,91,780		958,73,355
Percentage of shareholding	54.42%		54.41%

UN-AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2004 (Rs.in Crores)			
Particulars	Quarter ended		Year Ended 31.03.2004 (Audited)
	30.06.2004	30.06.2003	
1. Segment Revenue			
a) Cement	248	233	838
b) Construction	519	435	1679
c) Hotel	4	3	10
d) Un-allocated	<u>2</u>	<u>5</u>	<u>32</u>
Total	773	676	2559
Less : Inter-segment Revenue	<u>11</u>	<u>10</u>	<u>41</u>
Total Sales / Income from Operations	762	666	2518
2. Segment Results			
a) Cement	35	19	55
b) Construction	107	105	454
c) Hotel	<u>1</u>	<u>-</u>	<u>1</u>
Total	143	124	510
Less :			
a) Interest	51	53	205
b) Other Un-allocable Expenditure net off Un-allocable Income	<u>11</u> <u>62</u>	<u>7</u> <u>60</u>	<u>38</u> <u>243</u>
Total Profit Before Tax	81	64	267
3. Capital Employed			
a) Cement	1136	921	1089
b) Construction	1146	823	1069
c) Hotel	26	24	24
d) Un-allocated	<u>1434</u>	<u>1399</u>	<u>1309</u>
Total	3742	3167	3491

Notes:

1. Previous Year's figures have been regrouped / recast wherever necessary
2. The Company has signed an MOU on 9th July, 2004 with the Government of Himachal Pradesh for setting up Cement Plant with clinker capacity of 2 million tonne per annum..
3. The Company had on 8th April, 2004 issued 17,62,16,981 fully paid equity shares of Rs.10/- each to the shareholders of erstwhile Jaiprakash Industries Limited in terms of the Scheme of Amalgamation.
4. Since the said date of allotment, i.e. 8th April, 2004, 195 references from Investors were received, out of which 194 references were disposed off during the quarter and balance one reference has since been disposed off.
5. The auditors have carried out limited review of the financial results for the quarter ended 30th June, 2004, as required under Clause 41 of the Listing Agreement.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th July, 2004

Place : New Delhi
Date : 30th July, 2004

JAIPRAKASH GAUR
CHAIRMAN