

## JAIPRAKASH ASSOCIATES LIMITED

Regd. Office: 5, Park Road, Hazratganj, Lucknow - 226 001  
Head Office: "JA House", 63, Basant Lok, Vasant Vihar, New Delhi - 110 057

UN-AUDITED FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 30TH JUNE, 2005				
Particulars	[Rs. In Crores]			
	Quarter Ended		Year Ended 31.03.2005 [Audited]	
	30.06.2005	30.06.2004		
1. Net Sales/Income from Operations	817	732	2742	
2. Other Income	43	30	165	
3. Profit on Sale of Shares of Jaiprakash Hydro Power Limited [JHPL]	360	-	-	
4. Total Sales / Income	1220	762	2907	
5. Total Expenditure				
[a] (Increase)/Decrease in Stock-in-Trade	10	-	(6)	
[b] Direct Construction, Manufacturing and Hotel Expenses	506	472	1,645	
[c] Staff Cost	25	23	101	
[d] Other Expenditure	121	105	492	
6. Interest	65	51	213	
7. Depreciation	37	30	133	
8. <b>Profit before Tax</b>	<b>456</b>	<b>81</b>	<b>329</b>	
9. Provision for Taxation:				
[a] Current Tax	38	17	43	
[b] Deferred Tax	3	12	79	
[c] Fringe Benefits Tax	1	-	-	
10. <b>Net Profit</b>	<b>414</b>	<b>52</b>	<b>207</b>	
11. Paid-up Equity Share Capital [Face Value of Rs.10/- each]	176.22	176.22	176.22	
12. Reserves excluding Revaluation Reserve				
13. <b>Earning Per Share [EPS]</b>				
Basic	Rs. 23.44	Rs. 2.96	Rs. 11.78	
Diluted	Rs. 21.23	Rs. 2.96	Rs. 11.77	
14. Aggregate of Non-Promoter Shareholding:				
Number of Shares	96,028,828	95,891,780	96,002,078	
Percentage of Shareholding	54.49%	54.42%	54.48%	

UN-AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2005				
Particulars	[Rs. In Crores]			
	Quarter Ended		Year Ended 31.03.2005 [Audited]	
	30.06.2005	30.06.2004		
1. <b>Segment Revenue</b>				
[a] Cement	310	248	1040	
[b] Construction	548	519	1851	
[c] Hotel	5	4	12	
[d] Unallocated	368	2	52	
	<u>1231</u>	<u>773</u>	<u>2955</u>	
<b>Total</b>	<b>1231</b>	<b>773</b>	<b>2955</b>	
Less: Inter-segment Revenue	11	11	48	
<b>Total Sales / Income</b>	<b>1220</b>	<b>762</b>	<b>2907</b>	
2. <b>Segment Results</b>				
[a] Cement	52	35	121	
[b] Construction	130	107	507	
[c] Hotel	2	1	2	
[d] Unallocated	360	-	-	
<b>Total</b>	<u>544</u>	<u>143</u>	<u>630</u>	
Less:				
[a] Interest	65	51	213	
[b] Other Un-allocable Expenditure net off Un-allocable Income	23	88	11	62
<b>Total Profit before Tax</b>	<u>456</u>	<u>81</u>	<u>329</u>	
3. <b>Capital Employed</b>				
[a] Cement	1434	1136	1354	
[b] Construction	1493	1146	1357	
[c] Hotel	27	26	25	
[d] Un-allocated	2348	1434	2178	
<b>Total</b>	<u>5302</u>	<u>3742</u>	<u>4914</u>	

**NOTES :**

- 1 Previous year's figures have been regrouped / recast wherever necessary.
- 2 The figures of Profit 'before tax' and 'after tax' for the quarter ended 30th June, 2005 include profit of Rs.360 Crores on sale of JHPL shares. EPS exclusive of this works out to: Basic - Rs.3.44 & Diluted - Rs.3.13.
- 3 The diluted Earning Per Share has been computed after taking into account the impact of USD 100 million Foreign Currency Convertible Bonds (FCCBs), carrying conversion rights into equity shares @Rs.236.31 per share of Rs.10/- each at the Exchange Rate of 1 USD = Rs.43.785 by 10th February, 2010 as per AS-20.
- 4 During the quarter under report, 915 references from Investors were received, 895 references (including 5 pending at the beginning of the quarter) were disposed off and the balance 25 references have since been disposed off.
- 5 The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd July, 2005.

Date : 23rd July, 2005

**JAIPRAKASH GAUR**  
CHAIRMAN