

# JAIPRAKASH ASSOCIATES LIMITED

Regd. Office: Sector 128, Noida 201 304 [U.P]  
Head Office: "JA House", 63, Basant Lok, Vasant Vihar, New Delhi - 110 057  
e-mail: jal.investor@jalindia.co.in

UN-AUDITED STANDALONE FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008						Rs. In Lakhs
Particulars	Quarter Ended [Unaudited]		Six Months Ended [Unaudited]		YEAR ENDED [Audited] 31.03.2008	
	30.09.2008	30.09.2007	30.09.2008	30.09.2007		
1. Net Sales/Income from Operations	118260	86246	233131	180492	398511	
2. Other Income	10403	5974	14344	12187	28878	
3. Total Income	<b>128663</b>	<b>92220</b>	<b>247475</b>	<b>192679</b>	<b>427389</b>	
4. Expenditure						
[a] (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	(5483)	(4406)	(1430)	1609	(6198)	
[b] Direct Construction, Manufacturing, Hotel/ Hospitality and Power Expenses	65226	46585	121419	86679	201814	
[c] Employees Cost	7601	5769	14220	12998	25527	
[d] Depreciation	6667	4642	12882	9115	20330	
[e] Other Expenditure	16134	16172	32915	31653	67667	
	<b>90145</b>	<b>68762</b>	<b>180006</b>	<b>142054</b>	<b>309140</b>	
5. Interest	10081	8385	19918	16301	33914	
6. Exceptional Items	-	-	-	-	-	
7. Profit from Ordinary Activities before Tax	<b>28437</b>	<b>15073</b>	<b>47551</b>	<b>34324</b>	<b>84335</b>	
8. Tax Expense						
[a] Current Tax	6451	3246	11472	8373	15776	
[b] Deferred Tax	1498	1250	2729	1330	6955	
[c] Fringe Benefits Tax	175	8124	215	4711	637	
	<b>8124</b>	<b>4711</b>	<b>14512</b>	<b>9978</b>	<b>23368</b>	
9. Net Profit from Ordinary Activities after Tax	<b>20313</b>	<b>10362</b>	<b>33039</b>	<b>24346</b>	<b>60967</b>	
10. Extraordinary Items	-	-	-	-	-	
11. Net Profit for the Period	<b>20313</b>	<b>10362</b>	<b>33039</b>	<b>24346</b>	<b>60967</b>	
12. Paid-up Equity Share Capital [Face Value of Rs.2/- per share]	23475	21958	23475	21958	23430	
13. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					365707	
14. Earnings Per Share [EPS] [Face Value of Rs.2/- per share]						
[i] Before Extra Ordinary items						
Basic	Rs. 1.73	Rs. 0.95	Rs. 2.82	Rs. 2.22	Rs. 5.42	
Diluted	Rs. 1.57	Rs. 0.88	Rs. 2.57	Rs. 2.07	Rs. 5.32	
[ii] After Extra Ordinary items						
Basic	Rs. 1.73	Rs. 0.95	Rs. 2.82	Rs. 2.22	Rs. 5.42	
Diluted	Rs. 1.57	Rs. 0.88	Rs. 2.57	Rs. 2.07	Rs. 5.32	
15. Public Shareholding						
Number of Shares [of Rs.2/- per share w.e.f. 26.12.2007 & of Rs.10/- per share on 30.09.2007]	652,139,405	115,172,293	652,139,405	115,172,293	649,668,942	
Percentage of Shareholding	55.56%	52.45%	55.56%	52.45%	55.45%	

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<b>UN-AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008 (STANDALONE)</b>						Rs. In Lakhs
Particulars	Quarter Ended [Unaudited]		Six Months Ended [Unaudited]		YEAR ENDED [Audited] 31.03.2008	
	30.09.2008	30.09.2007	30.09.2008	30.09.2007		
<b>1. Segment Revenue</b>						
[a] Cement & Cement Products	52088	45688	110361	97348	206939	
[b] Construction	65841	43167	118296	87971	179468	
[c] Wind Power	1,439	313	2,001	658	1,812	
[d] Hotel/Hospitality & Golf Course	558	679	1519	1647	3120	
[e] Real Estate	2650	-	10127	-	25583	
[f] Investments	6,486	2354	6,511	5357	11226	
[g] Unallocated	2093	2042	3438	3875	7691	
<b>Total</b>	<b>131155</b>	<b>94243</b>	<b>252253</b>	<b>196856</b>	<b>435839</b>	
Less: Inter-segment Revenue	2492	2023	4778	4177	8450	
<b>Total Sales/Income</b>	<b>128663</b>	<b>92220</b>	<b>247475</b>	<b>192679</b>	<b>427389</b>	
<b>2. Segment Results</b>						
[a] Cement & Cement Products	13150	14229	31110	31639	69235	
[b] Construction	20554	8654	31576	17209	35886	
[c] Wind Power	1081	189	1284	422	1178	
[d] Hotel/Hospitality & Golf Course	(122)	(119)	115	183	378	
[e] Real Estate	1000	-	3725	-	8093	
[f] Investments	6486	2354	6511	5357	11226	
<b>Total</b>	<b>42149</b>	<b>25307</b>	<b>74321</b>	<b>54810</b>	<b>125996</b>	
Less:						
[a] Interest	10081	8385	19918	16301	33914	
[b] Other Un-allocable Expenditure net off Un-allocable Income	3631	13712	1849	10234	6852	
	26770	4185	20486	7747	41661	
<b>Profit before Tax</b>	<b>28437</b>	<b>15073</b>	<b>47551</b>	<b>34324</b>	<b>84335</b>	
<b>3. Capital Employed</b>						
[a] Cement & Cement Products [including Capital Work-in-Progress]	702195	428508	702195	428508	576660	
[b] Construction [including Capital Work-in-Progress]	141749	154637	141749	154637	83975	
[c] Wind Power [including Capital Work-in-Progress]	24949	10303	24949	10303	21545	
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	22378	11920	22378	11920	17642	
[e] Real Estate [including Capital Work-in-Progress]	22477	9304	22477	9304	57902	
[f] Investments [including Investment in Subsidiaries out of which 3 are operational]	348900	198348	348900	198348	322483	
[g] Un-allocated [including FCCB proceeds with Banks]	246744	346118	246744	346118	251353	
<b>Total</b>	<b>1509392</b>	<b>1159138</b>	<b>1509392</b>	<b>1159138</b>	<b>1331560</b>	

## Notes:

1. Previous Year's figures have been regrouped / recast wherever necessary
2. In terms of the approval of the shareholders, the Company has, on October 10, 2008, allotted **One Crore Equity Shares** of Rs.2/- each at a **premium of Rs.395/- per share** to a Promoters' Group Company on Preferential Allotment basis.
3. The Board of Directors have declared **First Interim Dividend of 15%** (Re.0.30per equity share of Rs.2/-) for the year 2008-09.
4. Status of Investors' Grievances : Opening balance - 5, Received during the Quarter - 528, Addressed during the Quarter 524, Closing Balance - 9.
5. The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee in its meeting held on October 18, 2008 and then approved by the Board of Directors in its meeting held on October 21, 2008.

Place: Sholtu (H.P.)  
Date : October 21, 2008

**MANOJ GAUR**  
Executive Chairman

