

JAIPRAKASH ASSOCIATES LIMITED

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UN-AUDITED STANDALONE FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 31ST DECEMBER, 2009						Rs. In Lakhs
Particulars	Quarter Ended [Unaudited]		Nine Months Ended [Unaudited]		Year Ended [Audited]	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	
1. Net Sales/Income from Operations	285237	133439	674371	368612	576418	
2. Other Operating Income	11146	8243	22583	16506	21528	
3. Total Income	296383	141682	696954	385118	597946	
4. Expenditure						
[a] (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	19478	413	25719	(1243)	(6616)	
[b] Direct Construction, Manufacturing, Hotel/ Hospitality and Power Expenses	149589	72688	360473	189182	304077	
[c] Employees Cost	10666	13578	31291	30411	34899	
[d] Depreciation	11094	6839	32269	20471	30921	
[e] Other Expenditure	28126	20593	79762	56283	76418	
	218953	114111	529514	295104	439699	
5. Profit from Operations before Other Income, Interest & Exceptional Items	77430	27571	167440	90014	158247	
6. Other Income	385	6648	2751	12556	16847	
7. Profit before Interest & Exceptional Items	77815	34219	170191	102570	175094	
8. Interest	27623	12546	75687	33559	50432	
9. Profit after Interest but before Exceptional Items	50192	21673	94504	69011	124662	
10. Exceptional Items:						
Profit on sale of shares held in beneficiary Trusts	-	-	131635	-	-	
Provision for writing off Claims - Iraq Works	-	-	(10163)	-	-	
11. Prior Period Adjustments	98	71	89	425	436	
12. Profit from Ordinary Activities before Tax	50290	21744	216065	69436	125098	
13. Tax Expense						
[a] Current Tax	8128	4868	36303	16749	25696	
[b] Deferred Tax	10666	(199)	12129	2415	8944	
[c] Fringe Benefits Tax	-	213	-	552	757	
	18794	4882	48,432	19716	35397	
14. Net Profit from Ordinary Activities after Tax	31496	16862	167633	49720	89701	
15. Extraordinary Items						
Employees Compensation [ESPS] [Refer Note 3]	21194	-	21194	-	-	
16. Net Profit for the Period	10302	16862	146439	49720	89701	
17. Paid-up Equity Share Capital [Face Value of Rs.2/- per share]	42437	28036	42437	28036	28036	
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					595154	
19. Earnings Per Share [EPS]						
[Face Value of Rs.2/- per share]						
[i] Before Extra Ordinary items						
Basic	Rs. 1.49	Rs. 0.81	Rs. 7.97	Rs. 2.40	Rs. 4.31	
Diluted	Rs. 1.45	Rs. 0.75	Rs. 7.54	Rs. 2.23	Rs. 4.01	
[ii] After Extra Ordinary items						
Basic	Rs. 0.49	Rs. 0.81	Rs. 6.96	Rs. 2.40	Rs. 4.31	
Diluted	Rs. 0.49	Rs. 0.75	Rs. 6.59	Rs. 2.23	Rs. 4.01	
20. Public Shareholding						
Number of Shares [of Rs.2/- per share]	1144392649	673320717	1144392649	673320717	673712797	
Percentage of Shareholding	53.93%	48.03%	53.93%	48.03%	48.06%	
21. Promoters and Promoter Group Shareholding:						
[i] Pledged/Encumbered						
- Number of Shares	1515000		1515000		24420000	
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.15%		0.15%		3.35%	
- Percentage of Shares [as a % of the total share capital of the Company]	0.07%		0.07%		1.74%	
[ii] Non-encumbered						
- Number of Shares	975933302		975933302		703678767	
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.85%		99.85%		96.65%	
- Percentage of Shares [as a % of the total share capital of the Company]	46.00%		46.00%		50.20%	

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UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2009						Rs. In Lakhs
Particulars	Quarter Ended [Unaudited]		Nine Months Ended [Unaudited]		Year Ended [Audited]	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	
1. Segment Revenue						
[a] Cement & Cement Products	94834	58963	274173	171841	244311	
[b] Construction	164305	71329	361504	183267	294388	
[c] Wind Power	237	366	2801	2367	2829	
[d] Hotel/Hospitality & Golf Course	4611	4751	10850	12276	16293	
[e] Real Estate	34555	6643	52919	16770	44135	
[f] Investments	385	6649	2751	12556	16847	
[g] Unallocated	3993	3069	9020	7180	10014	
Total	302920	151770	714018	406257	628817	
Less: Inter-segment Revenue	6152	3440	14313	8583	14024	
Total Sales/Income	296768	148330	699705	397674	614793	
2. Segment Results						
[a] Cement & Cement Products	23639	15707	75823	46920	68497	
[b] Construction	41071	8748	77950	40345	76368	
[c] Wind Power	(121)	209	1600	1493	1352	
[d] Hotel/Hospitality & Golf Course	845	1297	504	2009	2962	
[e] Real Estate	14696	2956	22084	6681	21710	
[f] Investments	385	6648	2751	12556	16847	
[g] Exceptional Item - Profit on Sale of Shares held in Beneficiary Trusts	-	-	131635	-	-	
Total	80515	35565	312347	110004	187736	
Less:						
[a] Interest	27623	12546	75687	33559	50432	
[b] Exceptional Item - Provision for writing off Claims - Iraq Works	-	-	10163	-	-	
[c] Other Un-allocable Expenditure net off Un-allocable Income	2602	30225	10432	96282	7009	
Profit before Tax	50290	21744	216065	69436	125098	
3. Capital Employed						
[a] Cement & Cement Products [including Capital Work-in-Progress]	1164274	879123	1164274	879123	978371	
[b] Construction [including Capital Work-in-Progress]	236784	142680	236784	142680	164505	
[c] Wind Power [including Capital Work-in-Progress]	23803	23926	23803	23926	27052	
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	49121	45571	49121	45571	55143	
[e] Real Estate [including Capital Work-in-Progress]	110391	54492	110391	54492	71272	
[f] Investments [including Investment in Subsidiaries out of which 2 are operational]	509951	398548	509951	398548	446520	
[g] Un-allocated	479098	276172	479098	276172	281960	
Total	2573422	1820512	2573422	1820512	2024823	

Notes:

1. Previous Year's / Quarter figures have been regrouped / recast wherever necessary.
2. As approved by the Share-holders through Postal Ballot on 08.12.2009, the Company issued Bonus Shares on 19.12.2009 in the ratio of One Equity Share for every Two Equity Shares of Rs.2/- each held on 18.12.2009. After issue of Bonus Shares, Earnings per Share has been adjusted for the corresponding period of the previous year.
3. **During the quarter under report the Company issued 1,25,00,000 Equity Shares of Rs.2/- each to a Trust for the employees under the "Jaypee Employee Stock Purchase Scheme, 2009" in accordance with the Scheme approved by the Share-holders. As per SEBI Guidelines the difference between Market Price and Face Value has been credited to the Share Premium Account and the difference between the Market Price and Issue Price amounting to Rs. 21194 lakhs has been debited to Employee Compensation Expenses Account.**
4. During the Quarter, FCCBs aggregating USD 10,000 [out of total FCCB-I of USD 100 Million due on 17.02.2010] have been converted into 9,264 Equity Shares of Rs.2/- each at a pre-determined price of Rs.47.262 per share, thereby increasing the paid-up share capital of the Company by Rs.18,528/- and Securities Premium by Rs.4,19,307/-.
5. Status of Investors' Grievances : Opening balance - 8, Received during the Quarter - 556, Addressed during the Quarter - 561, Balance - 3.
6. The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 18th January, 2010.

Place: New Delhi
Date :18th January, 2010



MANOJ GAUR
Executive Chairman