

JAIPRAKASH ASSOCIATES LIMITED

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UN-AUDITED STANDALONE FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 30TH JUNE, 2010			
Particulars	Quarter Ended		Year Ended
	30.06.2010 [Unaudited] (Rupees in lacs)	30.06.2009 [Unaudited] (Rupees in lacs)	31.03.2010 [Audited] (Rupees in lacs)
1. Net Sales/Income from Operations	317419	208611	1008891
2. Other Operating Income	4028	3075	22713
3. Total Income	321447	211686	1031604
4. Expenditure			
[a] (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	3301	13918	8310
[b] Direct Construction, Manufacturing, Hotel/ Hospitality and Power Expenses	199353	103798	572596
[c] Employees Cost	14648	9756	45335
[d] Depreciation	15034	10171	45606
[e] Other Expenditure	35907	25065	120158
	268243	162708	792005
5. Profit from Operations before Other Income, Interest & Exceptional Items	53204	48978	239599
6. Other Income	331	-	3939
7. Profit before Interest & Exceptional Items	53535	48978	243538
8. Interest	32794	22189	105579
9. Profit after Interest but before Exceptional Items	20741	26789	137959
10. Exceptional Items:			
Profit on Sale of Shares	51316	37459	131635
Provision for writing off Claims - Iraq Works	-	(10163)	(10163)
11. Prior Period Adjustments	(68)	13	(70)
12. Profit from Ordinary Activities before Tax	71989	54098	259361
13. Tax Expense			
[a] Current Tax	14282	6191	43969
[b] Deferred Tax	6109	(1411)	23362
[c] Fringe Benefits Tax	-	200	-
	20391	4980	67331
14. Net Profit from Ordinary Activities after Tax	51598	49118	192030
15. Extraordinary Items			
Employees Compensation [ESPS]	-	-	21194
16. Net Profit for the Period	51598	49118	170836
17. Paid-up Equity Share Capital [Face Value of Rs.2/- per share]	42493	28036	42493
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year			777187
19. Earnings Per Share [EPS] [Face Value of Rs.2/- per share]			
[i] Before Extra Ordinary items			
Basic	Rs. 2.43	Rs. 2.33	Rs. 9.09
Diluted	Rs. 2.33	Rs. 2.18	Rs. 8.63
[ii] After Extra Ordinary items			
Basic	Rs. 2.43	Rs. 2.33	Rs. 8.08
Diluted	Rs. 2.33	Rs. 2.18	Rs. 7.68
20. Public Shareholding			
Number of Shares [of Rs.2/- per share]	1147853592	699619189	1147542192
Percentage of Shareholding	54.03%	49.91%	54.01%
21. Promoters and Promoter Group Shareholding:			
[i] Pledged/Encumbered			
- Number of Shares	2072500	970000	1922500
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.21%	0.14%	0.20%
- Percentage of Shares [as a % of the total share capital of the Company]	0.10%	0.07%	0.09%
[ii] Non-encumbered			
- Number of Shares	974708541	702192375	975169941
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.79%	99.86%	99.80%
- Percentage of Shares [as a % of the total share capital of the Company]	45.88%	50.09%	45.90%

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UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2010			
Particulars	Quarter Ended		Year Ended
	30.06.2010 [Unaudited] (Rupees in lacs)	30.06.2009 [Unaudited] (Rupees in lacs)	31.03.2010 [Audited] (Rupees in lacs)
1. Segment Revenue			
[a] Cement & Cement Products	144146	94823	397512
[b] Construction	143727	105056	558915
[c] Power	1101	1117	3203
[d] Hotel/Hospitality & Golf Course	3694	3370	15433
[e] Real Estate	36612	9520	65357
[f] Investments	331	-	3939
[g] Others	375	460	2560
[h] Unallocated	2962	1809	12320
Total	332948	216155	1059239
Less: Inter-segment Revenue	11170	4469	23696
Total Sales/Income	321778	211686	1035543
2. Segment Results			
[a] Cement & Cement Products	28627	30156	105788
[b] Construction	10477	18333	117105
[c] Power	695	710	1620
[d] Hotel/Hospitality & Golf Course	(126)	224	898
[e] Real Estate	15583	4468	25968
[f] Investments	331	-	3939
[g] Others	72	(145)	696
[h] Exceptional Item - Profit on Sale of Shares	51316	37459	131635
Total	106975	91205	387649
Less:			
[a] Interest	32794	22189	105579
[b] Exceptional Item - Provision for writing off Claims - Iraq Works	-	10163	10163
[c] Other Un-allocable Expenditure net off Un-allocable Income	2192	34986	4755
Profit before Tax	71989	54098	259361
3. Capital Employed			
[a] Cement & Cement Products [including Capital Work-in-Progress]	1299020	995394	1212093
[b] Construction [including Capital Work-in-Progress]	289977	183324	266005
[c] Power [including Capital Work-in-Progress]	59624	25490	47598
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	48076	62106	49243
[e] Real Estate [including Capital Work-in-Progress]	215359	61218	175016
[f] Investments [including Investment in Subsidiaries out of which 3 are operational]	572650	450375	557626
[g] Others [including Capital Work-in-Progress]	26188	13856	19016
[h] Un-allocated [including FCCB proceeds with Banks]	317316	407696	389659
Total	2828210	2199459	2716256

Notes:

- Previous Year's / Quarter's figures have been regrouped / recast wherever necessary
- (a) During the quarter, the Company has monetised 4.94% of its investment in Jaypee Infratech Limited by sale of 6 Crore Equity Shares for an aggregate amount of Rs.607.59 Crores. The above said shares were offered for Sale in Initial Public Offer made by Jaypee Infratech Limited.
(b) The provision for current tax for quarter ended 30th June, 2010 includes Rs.102.28 Crores on account of Profit on sale of shares.
- (a) The Gross Revenue of the Company registered an increase of 52% for the quarter. The Expenses (excluding interest and depreciation) increased by 65% primarily on account of increase in turnover and higher input costs.
(b) During the last quarter of the previous financial year, the Company commissioned three new cement plants with aggregate capacity of 4.4 Mn TPA and its clinker manufacturing unit in H.P., resulting in an increase of 48% in the interest and depreciation for the quarter.
(c) Additional impact on account of interest, depreciation and tax in the current quarter, as compared to corresponding quarter of previous year is Rs. 308.79 crores.
- As approved by the Shareholders through Postal Ballot on 08.12.2009, the Company issued Bonus Shares on 19.12.2009 in the ratio of One Equity Share for every Two Equity Shares of Rs.2/- each held on 18.12.2009. After issue of Bonus Shares, Earnings per Share has been adjusted for the earliest reported period.
- Status of Investors' Grievances during the Quarter: Opening balance -2, Received -456. Addressed -450, Closing Balance- 8 (since resolved).
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 23rd July, 2010.

Place: Noida
Date :23.07.2010




MANOJ GAUR
Executive Chairman