

JAIPRAKASH ASSOCIATES LIMITED

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₹ Lakhs

UN-AUDITED STANDALONE FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	Unaudited		Nine Months Ended [Unaudited]		Year Ended [Audited]
	Qtr Ended 31.12.2010	Qtr Ended 31.12.2009	31.12.2010	31.12.2009	31.03.2010
1. Net Sales/Income from Operations	289371	287863	906116	680852	1008891
2. Other Operating Income	5494	8520	17318	16102	22713
3. Total Income	294865	296383	923434	696954	1031604
4. Expenditure					
[a] (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	(5857)	19478	(14197)	25719	8310
[b] Direct Construction, Manufacturing, Hotel/ Hospitality and Power Expenses	168208	148796	558419	360710	572596
[c] Employees Cost	14921	11298	44101	31496	45335
[d] Depreciation	15417	11094	45729	32269	45606
[e] Other Expenditure	<u>32949</u>	<u>225638</u>	<u>106326</u>	<u>79320</u>	<u>120158</u>
		218953	740378	529514	792005
5. Profit from Operations before Other Income, Interest & Exceptional Items	69227	77430	183056	167440	239599
6. Other Income	390	385	1120	2751	3939
7. Profit before Interest & Exceptional Items	69617	77815	184176	170191	243538
8. Interest	33818	27623	98947	75687	105579
9. Profit after Interest but before Exceptional Items	35799	50192	85229	94504	137959
10 Exceptional Items:					
Profit on Sale of Shares	-	-	51316	131635	131635
Provision for writing off Claims - Iraq Works	-	-	-	(10163)	(10163)
11 Prior Period Adjustments	(88)	98	118	89	(70)
12 Profit from Ordinary Activities before Tax	35711	50290	136663	216065	259361
13 Tax Expense					
[a] Current Tax	7075	8128	27050	36303	43969
[b] Deferred Tax	<u>5370</u>	<u>12445</u>	<u>10666</u>	<u>18794</u>	<u>23197</u>
			50247	48432	67331
14 Net Profit from Ordinary Activities after Tax	23266	31496	86416	167633	192030
15 Extraordinary Items					
Employees Compensation [ESPS]	-	21194	-	21194	21194
16 Net Profit for the Period	23266	10302	86416	146439	170836
17 Paid-up Equity Share Capital [Face Value of ₹ 2/- per share]	42529	42437	42529	42437	42493
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					777187
19 Earnings Per Share [EPS]					
[Face Value of ₹ 2/- per share]					
[i] Before Extra Ordinary items					
Basic	₹ 1.10	₹ 1.49	₹ 4.07	₹ 7.97	₹ 9.09
Diluted	₹ 1.05	₹ 1.45	₹ 3.90	₹ 7.54	₹ 8.63
[ii] After Extra Ordinary items					
Basic	₹ 1.10	₹ 0.49	₹ 4.07	₹ 6.96	₹ 8.08
Diluted	₹ 1.05	₹ 0.49	₹ 3.90	₹ 6.59	₹ 7.68
20 Public Shareholding					
Number of Shares [of ₹ 2/- per share]	1148990641	1144392649	1148990641	1144392649	1147542192
Percentage of Shareholding	54.04%	53.93%	54.04%	53.93%	54.01%
21 Promoters and Promoter Group Shareholding:					
[i] Pledged/Encumbered					
- Number of Shares	2332500	1515000	2332500	1515000	1922500
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.24%	0.15%	0.24%	0.15%	0.20%
- Percentage of Shares [as a % of the total share capital of the Company]	0.11%	0.07%	0.11%	0.07%	0.09%
[ii] Non-encumbered					
- Number of Shares	975110041	975933302	975110041	975933302	975169941
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.76%	99.85%	99.76%	99.85%	99.80%
- Percentage of Shares [as a % of the total share capital of the Company]	45.85%	46.00%	45.85%	46.00%	45.90%

**UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

₹ Lakhs

Particulars	Quarter Ended [Unaudited]		Nine Months Ended [Unaudited]		Year Ended [Audited]
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1. Segment Revenue					
[a] Cement & Cement Products	123744	94834	388730	274173	397512
[b] Construction	126391	163463	427213	359337	558915
[c] Power	425	237	2748	2801	3203
[d] Hotel/Hospitality & Golf Course	5491	4611	12932	10850	15433
[e] Real Estate	42553	34555	111492	52919	65357
[f] Investments	390	385	1120	2751	3939
[g] Others	207	842	723	2167	2560
[h] Unallocated	3275	3993	9533	9020	12320
Total	302476	302920	954491	714018	1059239
Less: Inter-segment Revenue	7221	6152	29937	14313	23696
Total Sales/Income	295255	296768	924554	699705	1035543
2. Segment Results					
[a] Cement & Cement Products	14220	23639	61675	75823	105788
[b] Construction	27064	40667	70327	76953	117105
[c] Power	15	(121)	1518	1969	1620
[d] Hotel/Hospitality & Golf Course	929	845	651	504	898
[e] Real Estate	29415	14696	58313	22084	25968
[f] Investments	390	385	1120	2751	3939
[g] Others	75	404	235	628	696
[h] Exceptional Item - Profit on Sale of Shares	-	-	51316	131635	131635
Total	72108	80515	245155	312347	387649
Less:					
[a] Interest	33818	27623	98947	75687	105579
[b] Exceptional Item - Provision for writing off Claims - Iraq Works	-	-	-	10163	10163
[c] Other Un-allocable Expenditure net off Un-allocable Income	2579	36397	9545	108492	12546
	36397	2602	30225	10432	96282
Profit before Tax	35711	50290	136663	216065	259361
3. Capital Employed					
[a] Cement & Cement Products [including Capital Work-in-Progress of ₹ 493615 Lakhs]	1419401	1164274	1419401	1164274	1212093
[b] Construction [including Capital Work-in-Progress of ₹ 41583 Lakhs]	350928	219441	350928	219441	266005
[c] Power [including Capital Work-in-Progress of ₹ 85938 Lakhs]	116802	23803	116802	23803	47598
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress of ₹ 18667 Lakhs]	52269	49121	52269	49121	49243
[e] Real Estate	228132	110391	228132	110391	175016
[f] Investments [including Investment in Subsidiaries out of which 3 are operational]	586637	509951	586637	509951	557626
[g] Others [including Capital Work-in-Progress of ₹ 10033 Lakhs]	25461	17343	25461	17343	19016
[h] Un-allocated [including FCCB proceeds with Banks]	260960	479098	260960	479098	389659
Total	3040590	2573422	3040590	2573422	2716256

Notes:

1. Previous Year's / Quarter figures have been regrouped / recast wherever necessary
2. The operating results of the quarter are slightly lower due to (i) obstruction of construction work of Yamuna Expressway on account of agitation, (ii) lower realization of cement sales in some regions and (iii) interest on loans of the projects commissioned during the last quarter of FY 2010.
3. The Board of Directors have declared **Interim Dividend of 20%** [₹ 0.40 per equity share of Rs.2/-] amounting to ₹ 85.06 Crores for the Financial Year 2010-11.
4. Status of Investors' Grievances : Opening balance - 16, Received during the Quarter - 401. Addressed during the Quarter - 412, Balance - 5 (since resolved).
5. The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 28th January, 2011

Date :28th January, 2011
Place: Noida

Manoj Gaur
Executive Chairman

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