

Ref: JAL :SEC:2013

November 14, 2013

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.
022-22723121/2037/2039/41

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/38
022-26598347/48

Sub : Board Meeting held on November 14, 2013

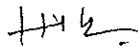
Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held today, the 14th November, 2013, have, inter-alia, approved the Un-audited Financial Results of the Company for the Quarter / Half year ended 30th September, 2013.

In terms of Clause 41 of the Listing Agreement, we enclose herewith the Un-Audited Financial Results for the Quarter / Half year ended 30th September, 2013 alongwith Limited Review Report received from the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)
Sr. President (Corporate Affairs) &
Company Secretary

Encl : As above

JAI PRAKASH ASSOCIATES LIMITED

Regd. Office: Sector 128, Noida 201 304 (U.P.)
Head Office: "JA House", 63, Bhasani Lok, Vasant Vihar, New Delhi - 110 057
Website : www.jalindia.com, e-mail: jal.investor@jalindia.co.in

(₹ Lakhs)

PART - I						
UN-AUDITED STANDALONE FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013						
Particulars	Quarter Ended			Half Year Ended		Year Ended [Audited]
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1. Income from Operations						
[a] Net Sales/Income from Operations [Net of Excise Duty]	314940	328326	298254	643266	594611	1320869
[b] Other Operating Income	2666	3159	2945	5825	7401	14968
Total Income from Operations [Net]	317606	331485	301199	649091	602012	1335837
2. Expenses						
[a] Cost of Materials Consumed	82960	77780	77976	160740	148577	327850
[b] Changes in Inventories of Finished Goods and Work-in-Progress	7186	1982	(8393)	9168	(2627)	(21573)
[c] Direct Construction, Manufacturing, Real Estate, Hotel/Hospitality & Power Expenses	83662	102949	83173	186611	162268	420042
[d] Employee Benefits Expense	19655	19015	20693	38670	38406	80795
[e] Depreciation and Amortisation Expense	19623	19428	17776	39051	35409	72613
[f] Other Expenses	45107	51293	45695	96400	91754	196191
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items	59413	59038	64277	118451	128225	259909
4. Other Income	12451	3708	1533	16159	4387	15371
5. (a) Profit from Ordinary activities before Finance Costs & Exceptional Items	71864	62746	65810	134610	132612	275280
(b) EBIODTA [5(a) + 2(c)]	91487	82174	83586	173661	168021	347893
6. Finance Costs	65415	68997	46436	124412	92962	201135
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items	6449	3749	19374	10198	39650	74145
8. Exceptional Items	-	39528	-	39528	-	-
9. Prior Period Adjustments	112	(11)	328	101	421	930
10. Profit from Ordinary Activities before Tax	6561	43266	19702	49827	40071	75075
11. Tax Expense						
[a] Current Tax	(678)	8550	3932	7872	8012	13917
[b] Excess Provision for Income Tax in Earlier Years Reversed	-	-	-	-	-	(1866)
[c] Deferred Tax	472	(206)	2969	1737	5374	12895
12. Net Profit for the Period	6767	33451	12801	40218	26685	50128
13. Paid-up Equity Share Capital [Face Value of ₹ 2/- per share]	44382	44382	42529	44382	42529	44382
14. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1268996
15. Earnings Per Share [EPS] [Face Value of ₹ 2/- per share]						
Basic	₹ 0.30	₹ 1.51	₹ 0.60	₹ 1.81	₹ 1.25	₹ 2.34
Diluted	₹ 0.33	₹ 1.48	₹ 0.58	₹ 1.81	₹ 1.21	₹ 2.29

PART - II						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares [of ₹ 2/- per share]	1217765630	1217749630	1133066436	1217765630	1133066436	1226196013
Percentage of Shareholding	54.88%	54.88%	53.28%	54.88%	53.28%	53.26%
2. Promoters and Promoter Group Shareholding:						
[a] Pledged/Encumbered						
- Number of Shares	8072500	5072500	4332500	8072500	4332500	4332500
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.81%	0.51%	0.44%	0.81%	0.44%	0.44%
- Percentage of Shares [as a % of the total share capital of the Company]	0.36%	0.23%	0.21%	0.36%	0.21%	0.20%
[b] Non-encumbered						
- Number of Shares	993245429	996201429	989034246	993245429	989034246	988555046
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.19%	99.49%	99.56%	99.19%	99.56%	99.56%
- Percentage of Shares [as a % of the total share capital of the Company]	44.76%	44.89%	46.51%	44.76%	46.51%	44.54%

Particulars	Quarter ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	171
Disposed of during the Quarter	171
Remaining unresolved at the end of the Quarter	-

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**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013**

Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1. Segment Revenue						
[a] Cement & Cement Products	136328	153934	137191	290262	293485	604592
[b] Construction	145282	125075	128988	270357	250590	531431
[c] Power	1595	1255	1941	2850	2926	3819
[d] Hotel/Hospitality & Golf Course	4397	5478	4421	9875	9360	23141
[e] Real Estate	29579	45427	26780	75006	43286	168800
[f] Investments	10742	2471	697	13213	2737	12075
[g] Others	4918	5374	6965	10292	7001	15507
[h] Unallocated	1956	1585	1341	3541	3587	5998
Total	334797	340599	308324	675396	612972	1365163
Less: Inter-segment Revenue	4740	5406	5592	10146	6573	13955
Total Sales/Income	330057	335193	302732	665250	606399	1351208
2. Segment Results						
[a] Cement & Cement Products	6377	17178	13371	23555	36034	70207
[b] Construction	42510	30319	43925	72829	79952	138212
[c] Power	1069	727	1427	1796	1895	1752
[d] Hotel/Hospitality & Golf Course	(831)	58	(622)	(773)	(566)	2093
[e] Real Estate	13143	15345	9514	28488	16175	58533
[f] Investments	10660	2442	697	13102	2737	11950
[g] Others	(246)	(163)	(159)	(409)	(260)	(378)
[h] Profit on Sale of Equity Shares	-	39528	-	39528	(260)	(378)
	72682	105434	68153	178116	135967	282369
Less:						
[a] Finance Costs	65415	58997	46436	124412	92962	201135
[b] Other Un-allocable Expenditure net off Un-allocable Income	706	66121	3171	62168	2015	48451
	3877	128289	2934	95896	6159	207294
Profit before Tax	6561	43266	19702	49827	40071	75075
3. Capital Employed						
[a] Cement & Cement Products [including Capital Work-in-Progress]	1392670	1377009	1268726	1392670	1268726	1354682
[b] Construction [including Capital Work-in-Progress]	546375	516281	347780	546375	347780	474188
[c] Power [including Capital Work-in-Progress]	269997	254624	222369	269997	222369	246935
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	60507	61818	63737	60507	63737	63254
[e] Real Estate [including Capital Work-in-Progress]	395453	360368	359228	395453	359228	361038
[f] Investments	895956	905627	832868	895956	832868	889127
[g] Others [including Capital Work-in-Progress]	45475	37559	19078	45475	19078	34259
[h] Un-allocated	574861	509487	550998	574861	550998	476567
Total	4181294	4022773	3664784	4181294	3664784	3900050

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STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Unaudited	Audited
	30.09.2013	31.03.2013
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	44382	44382
(b) Reserves and Surplus	1327782	1288851
Sub-total - Shareholders' funds	1372164	1333233
2 NON-CURRENT LIABILITIES		
(a) Long Term Borrowings	1972971	1859091
(b) Deferred Tax Liabilities [Net]	139004	137268
(c) Other Long Term Liabilities	154241	170439
(d) Long Term Provisions	17839	18029
Sub-total - Non-current Liabilities	2284055	2184827
3 CURRENT LIABILITIES		
(a) Short Term Borrowings	235115	162580
(b) Trade Payables	232436	262365
(c) Other Current Liabilities	705808	639096
(d) Short Term Provisions	9270	17233
Sub-total - Current Liabilities	1182629	1081274
TOTAL - EQUITY AND LIABILITIES	4838848	4599334
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	1949716	1895853
(b) Non Current Investments	890574	859806
(c) Long Term Loans and Advances	238945	180984
(d) Other Non Current Assets	226134	183178
Sub-total - Non-current Assets	3305369	3119821
2 CURRENT ASSETS		
(a) Current Investments	5382	29321
(b) Inventories	222462	196948
(c) Projects Under Development	89782	100824
(d) Trade Receivables	222588	243508
(e) Cash and Cash Equivalents	143289	130266
(f) Short Term Loans and Advances	358042	348966
(g) Other Current Assets	491934	429680
Sub-total - Current Assets	1533479	1479513
TOTAL - ASSETS	4838848	4599334

Notes:

1. Previous Quarter's/Half Year's/Year figures have been regrouped / rearranged / recast wherever necessary.
2. Jaypee Cement Corporation Limited, wholly owned subsidiary of the Company, having a total capacity of 12.8 MTPA (including 3 MTPA under implementation), has entered into an Agreement on 11th September, 2013 with M/s. UltraTech Cement Limited for sale of 4.8 MTPA Cement Plants in Gujarat. Accordingly, demerger of Gujarat Cement Plants is under process.
3. 189,316,882 Equity Shares held by the Four Trusts, of which the Company is the sole beneficiary, are pledged for securing the loan obtained by the Company.
4. The above results have been subjected to the Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement. The same were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 14th November, 2013.

Place: Noida
Dated: 14th November, 2013


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Manoj Gaur
Executive Chairman





M. P. SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

B-8/14, VASANT VIHAR,
NEW DELHI - 110 057
TELEPHONE : 26141979
FAX : 26148150
EMAIL : ravinagpal@vsnl.net

Annexure V to Clause 41

Review Report to The Board of Directors of JAIPRAKASH ASSOCIATES LIMITED


We have reviewed the accompanying statement of unaudited financial results of JAIPRAKASH ASSOCIATES LIMITED for the Quarter and Half Year ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.P. Singh & Associates
Chartered Accountants
Firm Regn. No. 002183C




(R. Nagpal)
Partner
M.No. 081594

Place: NOIDA
Date: November 14, 2013