

## **Jaiprakash Associates Ltd. announces results for Q2FY11**

New Delhi, October 31, 2010; Jaiprakash Associates Limited (JAL), a diversified infrastructure conglomerate having business interests in engineering & construction, power, cement, expressways, real estate and hospitality has announced notable growth in its second quarter FY 11.

**Total Revenue for the second quarter ended September 30, 2010 stood at Rs 3071.22 crore registering a growth of 62.60%.** The PBT (excluding exceptional items) for the quarter is higher by Rs 114.62 crore (from Rs 175.01 crore to Rs 289.63 crore), an increase of 65.49%.

The EBIDTA has increased from Rs. 544.02 crores to Rs. 763.02 crores, representing an increase of 40.26%. The EBIDTA constitutes Rs. 304.22 crores from Cement Division (including cement products) and Rs. 458.80 crores from Engineering division (including Real Estate & others), a ratio of 39.87% and 60.13% respectively.

### **Highlights**

- Jaypee Rewa Cement Plant and Jaypee Bela Cement Plant in Madhya Pradesh of the Group have been awarded with renowned and most prestigious “SWORD OF HONOUR” award by the British Safety Council, UK. This is a well acclaimed and celebrated international award in the field of Health and Safety management system. 3.00 MnTPA Rewa and 2.40 MnTPA Bela are the only cement plants to be bestowed with this honour in India.
- In our power business, 1000 MW Karcham-Wangtoo project is likely to be commissioned 6 months ahead of schedule by March 2011 in Himachal Pradesh. On its commissioning, Karcham-Wangtoo will be the world’s first hydropower station, which uses a fully coated francis turbine, a modern technology enabling maximum output on a sustained basis.

- The construction of Yamuna Expressway by Jaypee Infratech Ltd. is progressing at a fast pace. As of September 30, 2010, the earth work has been completed to the extent of 97%, Culverts 99%, Vehicular Underpasses 81%, Bridges 88%, the Interchanges have been completed to the extent of 59%. The work of Pavement Quality Concrete (PQC) / Dry Lean Concrete (DLC) has also started on the project and 44% has been completed.

### Management view on performance

**Commenting on the performance of the group in the second quarter of current fiscal, Mr. Manoj Gaur, Executive Chairman, JAL, said,**

“Our results for the quarter represent JAL’s strong execution credentials. The momentum in all the business sectors be it cement, E&C, power and real estate remains strong. We have been constantly adding cement capacities and our growth in dispatches is reflection of demand in our natural markets proving our decision to undertake capacity creation right. It is pertinent to mention that Uttar Pradesh today (in FY11) has become the largest cement consuming state and Jaypee Cement is a market leader in the state. Constant focus on cost of production, distribution cost has enabled us close better numbers than most expected. JAL’s consistent focus in tapping growth opportunities in its area of competence and deep belief in nation's unlimited potential has helped us in excelling across all our business verticals”.

Increase in the total revenue was also driven by growth in the engineering & construction business of JAL which grew by around 67.60% to Rs 1612.99 Crore (Q2FY 11) in comparison to Rs 962.42 Crore (Q2FY10) wherein the contribution from this segment is 52.52% in the total revenue of the company.

The other prominent segment was Cement and Cement products which registered more than 35.59% growth in revenue from Rs 809.08 Crore (Q2FY10) to Rs 1097.07 Crore (Q2FY 11). The contribution from cement division in the total revenue is 35.72%.

### Highlights for Cement Division

Details	For Qtr-II			For Half Year H-1		
	Jul-Sept 10	Jul-Sept 09	Growth over Jul-Sept 09	Apr-Sept 10	Apr-Sept 09	Growth over Apr-Sept 09
<b>Clinker Production (in Lacs MT)</b>	26.44	17.68	<b>50%</b>	53.93	36.11	<b>49%</b>
<b>Cement Despatch incl. Clinker Sale(in Lacs MT)</b>	34.25	21.54	<b>59%</b>	72.56	45.62	<b>59%</b>

In the real estate business, the growth for the second quarter is of 264.83% at Rs 323.75crore. During H1 FY11 the company has sold real estate at Noida and Greater Noida projects over 14 Lac square feet (sq ft).

### **About Jaiprakash Associates Limited**

Jaiprakash Associates Ltd. is a diversified infrastructure conglomerate and has a formidable presence in Engineering & Construction along with interests in the power, cement, hospitality, real estate, expressways. For more details please visit <http://www.jalindia.com>

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