

Ref: JAL:SEC:2025

24th July, 2025

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Integrated Corporate Governance Report

Dear Sirs,

In terms of requirement of Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Integrated Corporate Governance Report for the quarter ended 30th June, 2025.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)

Vice President & Company Secretary
FCS-4055

Encl: As above

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| General information about company | | |
|---|-------------------------------|-----------------------------------|
| Scrip code | 532532 | Enter the quarter ended date only |
| NSE Symbol | JPASSOCIAT | |
| MSEI Symbol | NOTLISTED | |
| ISIN | INE455F01025 | |
| Name of the entity | JAIPRAKASH ASSOCIATES LIMITED | |
| Date of start of financial year | 01-04-2025 | |
| Date of end of financial year | 31-03-2026 | |
| Reporting Quarter Type | Quarterly | |
| Date of Quarter Ending | 30-06-2025 | |
| Type of company | Equity | |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | Yes | |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | Yes | |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | No | <div>Add Notes</div> |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | Yes | |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | Yes | |
| Risk management committee | Applicable | |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities | |
| Is SCORE ID Available ? | Yes | |
| SCORE Registration ID | J00023 | |
| Reason For No SCORE ID | | |
| Type of Submission | Original | |
| Remarks (website dissemination) | <div>Add Notes</div> | |
| Remarks for Exchange (not for Website Dissemination) | <div>Add Notes</div> | |

<<< Notes mandatory, if Not Applicable



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Disclosure of notes on composition of board of directors explanatory

Add Notes

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? |
|----|-----------------------|----------------------|-----|-----|-------------------------|-------------------------|-------------------------|---------------|--|
|----|-----------------------|----------------------|-----|-----|-------------------------|-------------------------|-------------------------|---------------|--|

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| | | | | | | | | | |
|---|----|-----------------------|------------|----------|---|----------------|--------|------------|----|
| 1 | Mr | Manoj Gaur | AAOPG1931A | 00008480 | Executive Director | Chairperson | CEO-MD | 16-06-1964 | No |
| 2 | Mr | Pankaj Gaur | AANPG5143P | 00008419 | Executive Director | Not Applicable | | 18-01-1971 | No |
| 3 | Mr | Naveen Kumar Singh | ABKPS1555M | 00215393 | Executive Director | Not Applicable | | 17-09-1975 | No |
| 4 | Mr | Sunil Kumar Sharma | ABKPS1549R | 00008125 | Non-Executive - Non Independent Director | Not Applicable | | 01-07-1953 | No |
| 5 | Mr | Jaiprakash Gaur | AAOPG1929L | 00008085 | Non-Executive - Non Independent Director | Not Applicable | | 01-01-1931 | No |
| 6 | Mr | Pramod Kumar Agrawal | ABEPA0696F | 08311041 | Non-Executive - Independent Director | Not Applicable | | 30-12-1955 | No |
| 7 | Mr | Narinder Kumar Grover | AALPG5358G | 08543115 | Non-Executive - Independent Director | Not Applicable | | 13-07-1961 | No |
| 8 | Mr | Yajulu VPS Medury | AAAPM0463H | 01752495 | Non-Executive - Independent Director | Not Applicable | | 01-03-1953 | No |
| 9 | Mr | Krishna Mohan Singh | ALCPS9164L | 02223301 | Non-Executive - Independent Director | Not Applicable | | 12-07-1957 | No |

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

| Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation |
|--------------------------------|------------------------------|-----------------------------|----------------|--|------------------------------------|-----------------------------|------------------------|-------------------|
|--------------------------------|------------------------------|-----------------------------|----------------|--|------------------------------------|-----------------------------|------------------------|-------------------|

| | | | | | | | | |
|--|--|--|--------|-----|------------|------------|------------|--|
| | | | Active | NA | | 31-03-1997 | 01-04-2025 | |
| | | | Active | NA | | 30-06-2004 | 01-07-2024 | |
| | | | Active | NA | | 30-09-2023 | 30-09-2024 | |
| | | | Active | NA | | 18-03-2004 | 30-09-2023 | |
| | | | Active | Yes | 30-09-2024 | 19-05-2018 | 30-09-2024 | |
| | | | Active | NA | | 12-02-2022 | 12-02-2022 | |
| | | | Active | NA | | 10-08-2022 | 10-08-2022 | |
| | | | Active | NA | | 10-08-2022 | 10-08-2022 | |
| | | | Active | NA | | 24-09-2022 | 24-09-2022 | |



| Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
|--------------------------------|--|---|---|--|----------------------|-----------------------------|-----------------------------|
| | 2 | 0 | 0 | 0 | | | |
| | 1 | 0 | 0 | 0 | | | |
| | 1 | 0 | 2 | 0 | | | |
| | 2 | 0 | 2 | 0 | | | |
| | 1 | 0 | 0 | 0 | | | |
| 40.17 | 1 | 1 | 0 | 2 | | | |
| 34.22 | 1 | 1 | 1 | 0 | | | |
| 34.22 | 1 | 1 | 1 | 0 | | | |
| 33.07 | 1 | 1 | 0 | 0 | | | |

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 03311041 | Pramod Kumar Agrawal | Non-Executive - Independent Director | Chairperson | 24-09-2022 | | |
| 2 | 03543115 | Narinder Kumar Grover | Non-Executive - Independent Director | Member | 24-09-2022 | | |
| 3 | 01752495 | Yajulu VPS Medury | Non-Executive - Independent Director | Member | 24-09-2022 | | |
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01752495 | Yajulu VPS Medury | Non-Executive - Independent Director | Chairperson | 24-09-2022 | | |
| 2 | 03311041 | Pramod Kumar Agrawal | Non-Executive - Independent Director | Member | 24-09-2022 | | |
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|-------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | No | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointmt | Date of Cessation | Remarks |
| 1 | 00008125 | Sunil Kumar Sharma | Non-Executive - Non Independent Director | Member | 27-05-2014 | | |
| 2 | 00215393 | Naveen Kumar Singh | Executive Director | Member | 30-09-2023 | | |
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| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|-------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | Yes | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointmt | Date of Cessation | Remarks |
| 1 | 00008480 | Manoj Gaur | Executive Director | Chairperson | 27-05-2014 | | |
| 2 | 00008125 | Sunil Kumar Sharma | Non-Executive - Non Independent Director | Member | 29-09-2017 | | |
| 3 | 00008419 | Pankaj Gaur | Executive Director | Member | 24-09-2022 | | |
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 02223301 | Krishna Mohan Singh | Non-Executive - Independent Director | Member | 24-09-2022 | | |
| 2 | 00008125 | Sunil Kumar Sharma | Non-Executive - Non Independent Director | Member | 08-02-2019 | | |
| 3 | 00008419 | Pankaj Gaur | Executive Director | Member | 27-05-2014 | | |
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| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | | | | | | |
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| 3 | | | | | | |
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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

| Sr. No. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
|---------------------|---|---|------------------------------|--|---|---|---|
| Add | | Delete | | | | | |

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* to be filled in only for the current quarter meetings

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "JAIPRAKASH ASSOCIATES LIMITED" around the perimeter and a small star in the center.

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

[Add Notes](#)

| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter In chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|-------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
|----|-------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|

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* to be filled in only for the current quarter meetings

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Annexure 1

V. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | No |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | No |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | No |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | No |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | No |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | Add Notes |

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Annexure 1

| Sr | Subject | Compliance status |
|----|-------------------|-----------------------|
| 1 | Name of signatory | Som Nath Grover |
| 2 | Designation | Company Secretary and |



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Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

[Add Notes](#)

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

| Sr. | Date of the event |
|-----|-------------------|
|-----|-------------------|

| Brief details of the event |
|----------------------------|
|----------------------------|

Signature



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Investor Grievance Details

| | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 8 |
| No. of investor complaints disposed off during the Quarter | 8 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |



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[Home](#)[Validate](#)**Disclosure of Imposition of Fine or Penalty****The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

| Any Other Information for Disclosure of Imposition of Fine or Penalty | | | | | | Add Notes |
|---|---------------------------------------|---|--|--|--|---------------------------|
| Sr. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | |
| <div>Add</div> <div>Delete</div> | | | | | | |
| 1 | State Taxes Officer, Jammu & Kashmir | Fine for failure to attach complete documents in contravention of E-way Bill Rules | 15-06-2025 | Contravention of E-way Bill Rules | 369574 | |
| 2 | National Stock Exchange of India Ltd. | Notice dated 27th June 2025 requiring the Company to deposit a fine of Rs. 1,30,000 plus GST of Rs. 23,400 (totaling Rs. 1,53,400) for non submission of financial results for the quarter/year ended 31st March 2025 as required by Regulation 33 of the SEBI Listing Regulations. | 27-06-2025 | Non submission of financial results for the quarter/year ended 31st March 2025 as required by Regulation 33 of the SEBI Listing Regulations. | 153400 | |
| 3 | BSE Ltd. | Notice dated 27th June 2025 requiring the Company to deposit a fine of Rs. 1,30,000 plus GST of Rs. 23,400 (totaling Rs. 1,53,400) for non submission of financial results for the quarter/year ended 31st March 2025 as required by Regulation 33 of the SEBI Listing Regulations. | 27-06-2025 | Non submission of financial results for the quarter/year ended 31st March 2025 as required by Regulation 33 of the SEBI Listing Regulations. | 153400 | |



[Home](#)[Validate](#)**Disclosure of Updates to Ongoing Tax Litigations or Disputes**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes[Add Notes](#)

| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
|--|-----------------------------------|--|---|--|
| <div>AddDelete</div> | | | | |
| 1 | THE STATE OF MADHYA PRADESH & ORS | 10-12-2012 | The Department of Commercial Tax, Madhya Pradesh issued a circular making it mandatory for the assesseees to produce Form "C" for claiming exemption / concessional rate of sales tax. The Company has challenged the constitutionality of the circular and filed a petition before the High Court of Madhya Pradesh, Jabalpur bearing no. 11428/2008 which was dismissed vide order dated 08/02/2012. Thereafter, a petition before The Hon'ble Supreme Court was filed against the order passed by The High Court of Madhya Pradesh, Jabalpur bearing petition no.8820/2012 which is still pending. | No change |

 

| | | | | |
|---|-------------------------------------|------------|---|-----------|
| 2 | THE STATE OF HIMACHAL PRADESH & ORS | 15-10-2012 | <p>The Government of Himachal Pradesh imposed tax on certain goods under the "Himachal Pradesh Taxation (on Certain Goods Carried by Road) Act, 1999". The Company filed a petition before the Hon'ble High Court (Single Judge) claiming exemption of payment of tax and the Court allowed the same vide order dated 13.01.2012. Against the above order of the Court, the State Government filed a Letter Patent Appeal number 33/2012 before the Hon'ble High Court (Division Bench) and the Court decided the case in favour of Government vide judgement dated 31.05.2012 and denied the exemption given to the Company.</p> <p>Thereafter, the Company had filed an SLP bearing Civil Appeal No.7625 of 2012 before the Hon'ble Supreme Court against the above judgement and Hon'ble Court directed, vide order dated 15.10.2012 that 50% of Tax amount be deposited in cash and balance 50% by way of Bank Guarantee. It has also been mentioned in the said interim order that in case the company succeeds in appeal, the entire amount deposited by the company shall be refunded by the State with interest which may be determined at the time of hearing. The case is pending adjudication.</p> | No change |
| 3 | THE STATE OF MADHYA PRADESH & ORS | 31-05-2017 | <p>The Government of Madhya Pradesh vide Notification No.F-III-25/06/01/V (10) dated 14.03.2006 & subsequent Notification No. F-A/III-195/05/01/V (14) dated 01.04.2007 by amending Section 4 and 4 A of the Entry Tax Act had enhanced the rate of Entry Tax from 1% to 5% on raw materials used for manufacture of Cement to the extent such Cement was transferred out of the state of MP as stock transfer. The Company challenged the constitutionality of the amendment before the Hon'ble Supreme Court through an SLP.</p> <p>The Hon'ble Supreme Court vide its order dated 15.04.2008 ordered to deposit 50% of Tax amount in cash and balance 50% by way of Bank Guarantee and further directed to appeal before the respective bench of High Court. The Company had deposited the directed amount and Bank Guarantee and filed its appeal before the Hon'ble High Court of Madhya Pradesh which is still pending.</p> | No change |

