

Ref: JAL:SEC:2026

27<sup>th</sup> January 2026

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J towers, Dalal Street, Fort  
MUMBAI 400 001

The Manager

**National Stock Exchange of India Ltd.**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Integrated Corporate Governance Report**

Dear Sirs,

In terms of requirement of Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Integrated Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2025.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(SOM NATH GROVER)

Vice President & Company Secretary  
FCS-4055

Encl: As above

**Registered Office :** Sector-128, Noida - 201 304, Uttar Pradesh (India)  
Phone : +91 (0120) 2470800  
**Delhi Office :** JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)  
Phone: +91 (11) 49828500  
**Corporate Office :** 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)  
Phone: +91 (0120) 4963100, 4964100  
CIN : L14106UP1995PLC019017 Website: [www.jalindia.com](http://www.jalindia.com)  
E-mail: [jal.investor@jalnida.co.in](mailto:jal.investor@jalnida.co.in)

[Home](#)[Validate](#)**General information about company**

Scrip code	532532	Enter the quarter ended date only
NSE Symbol	JPASSOCIAT	
MSEI Symbol	NOTLISTED	
ISIN	INE455F01025	
Name of the entity	JAIPRAKASH ASSOCIATES LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	

&lt;&lt;&lt; Notes mandatory, if Not Applicable



Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	J00023	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<input type="button" value="Add Notes"/>	
Remarks for Exchange (not for Website Dissemination)	<input type="button" value="Add Notes"/>	

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Annexure I to be submit

I. Composit

Disclosure of notes on composition of board of directors explanatory

Add Notes

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification
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1	Mr	Manoj Gaur	AAOPG1931A	00008480	Executive Director	Not Applicable		16-06-1964	No			
2	Mr	Pankaj Gaur	AANPG5143P	00008419	Executive Director	Not Applicable		18-01-1971	No			
3	Mr	Naveen Kumar Singh	ABKPS1555M	00215393	Executive Director	Not Applicable		17-09-1975	No			
4	Mr	Sunil Kumar Sharma	ABKPS1549R	00008125	Non-Executive - Non Independent Director	Not Applicable		01-07-1959	No			
5	Mr	Jalprakash Gaur	AAOPG1929L	00008085	Non-Executive - Non Independent Director	Not Applicable		01-01-1981	No			
6	Mr	Pramod Kumar Agrawal	ABEPA0696F	08311041	Non-Executive - Independent Director	Not Applicable		30-12-1955	No			
7	Mr	Narinder Kumar Grover	AALPG5358G	08543115	Non-Executive - Independent Director	Not Applicable		13-07-1961	No			
8	Mr	Yajulu VPS Medury	AAAPM0463H	01752495	Non-Executive - Independent Director	Not Applicable		01-03-1958	No			
9	Mr	Krishna Mohan Singh	ALCPS9164L	02223301	Non-Executive - Independent Director	Not Applicable		12-07-1957	No			

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Annexure I

ted by listed entity on quarterly basis

ion of Board of Directors

Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity [Refer Regulation 17A of Listing Regulations]	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity [Refer Regulation 26(1) of Listing Regulations]	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity [Refer Regulation 26(1) of Listing Regulations]	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
Active	NA		31-03-1997	01-04-2025			2	0	0	0			
Active	NA		30-06-2004	01-07-2025			1	0	0	0			
Active	NA		30-09-2023	30-09-2025			1	0	2	0			
Active	NA		18-03-2004	30-09-2023			2	0	2	0			
Active	Yes	30-09-2024	19-05-2018	30-09-2024			1	0	0	0			
Active	NA		12-02-2022	12-02-2022		46.17	1	1	0	2			
Active	NA		10-08-2022	10-08-2022		40.22	1	1	1	0			
Active	NA		10-08-2022	10-08-2022		40.22	1	1	1	0			
Active	NA		24-09-2022	24-09-2022		39.07	1	1	0	0			

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**Annexure 1**

**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory Add Notes

For this quarter kindly note the following points:  
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.  
 2. Date of Appointment can be any day upto September 30, 2022.  
 3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08311041	Pramod Kumar Agrawal	Non-Executive - Independent Director	Chairperson	24-09-2022		
2	06548115	Narinder Kumar Grover	Non-Executive - Independent Director	Member	24-09-2022		
3	01752495	Yajulu VPS Medury	Non-Executive - Independent Director	Member	24-09-2022		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01752495	Yajulu VPS Medury	Non-Executive - Independent Director	Chairperson	24-09-2022		
2	08311041	Pramod Kumar Agrawal	Non-Executive - Independent Director	Member	24-09-2022		
3							
4							
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7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008125	Sunil Kumar Sharma	Non-Executive - Non Independent Director	Member	27-05-2014		
2	00215393	Naveen Kumar Singh	Executive Director	Member	30-09-2023		
3							
4							
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7							
8							
9							



Risk Management Committee									
Sr	DIN Number	Name of Committee members	Whether the Risk Management Committee has a Regular Chairperson			Date of Appointment	Date of Cessation	Remarks	
			Category 1 of directors	Category 2 of directors	Yes				
1	00008480	Mangl Gaur	Executive Director	Chairperson	27-05-2014				
2	00008125	Sunil Kumar Sharma	Non-Executive - Non Independent Director	Member	29-09-2017				
3	00008419	Pankaj Gaur	Executive Director	Member	24-05-2022				
4									
5									
6									
7									
8									
9									
10									

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

#### Corporate Social Responsibility Committee

Corporate Social Responsibility Committee									
Sr	DIN Number	Name of Committee members	Whether the Corporate Social Responsibility Committee has a Regular Chairperson			Date of Appointment	Date of Cessation	Remarks	
			Category 1 of directors	Category 2 of directors	No				
1	0223301	Krishna Mohan Singh	Non-Executive - Independent Director	Member	24-05-2022				
2	00008125	Sunil Kumar Sharma	Non-Executive - Non Independent Director	Member	08-02-2019				
3	00008419	Pankaj Gaur	Executive Director	Member	27-05-2014				
4									
5									
6									
7									
8									
9									
10									

Other Committee				
Sr	DIN Number	Name of Committee members	Name of other committees	Remarks
1				
2				
3				
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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
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\* to be filled in only for the current quarter meetings



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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Add Notes

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (In number of days)	Name of other committee	Reason for not providing data	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors Including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
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\* to be filled in only for the current quarter meetings



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<b>V. Affirmations</b>		
<b>Sr</b>	<b>Subject</b>	<b>Compliance status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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<b>Sr</b>	<b>Subject</b>	<b>Compliance status</b>
1	Name of signatory	Som Nath Grover
2	Designation	Company Secretary and



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### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

Add Notes

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of the event



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### Signatory Details

Name of signatory	Som Nath Grover
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	27-01-2026

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### Investor Grievance Details

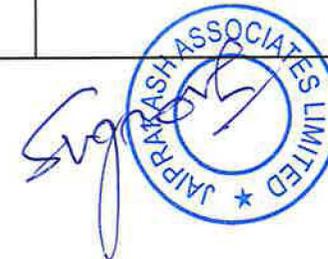
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	26
No. of investor complaints disposed off during the Quarter	26
No. of investor complaints those remaining unresolved at the end of the Quarter	0



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "JAIPRA ASSOCIATES LIMITED" around the perimeter and a small star symbol at the bottom.

[Home](#)[Validate](#)**Disclosure of Imposition of Fine or Penalty****The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					<a href="#">Add Notes</a>
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
<a href="#">Add</a> <a href="#">Delete</a>					
1	National Stock Exchange of India Ltd.	Notice dated 16th December 2025 requiring the Company to deposit a fine of Rs. 20,000 plus GST of Rs. 3,600 (totaling Rs. 23,600) for late submission of financial results for the quarter ended 30.09.2025 as required by Regulation 33 of the SEBI Listing Regulations.	16-12-2025	Late submission of financial results for the quarter ended 30.09.2025 as required by Regulation 33 of the SEBI Listing Regulations.	23600
2	BSE Ltd.	Notice dated 16th December 2025 requiring the Company to deposit a fine of Rs. 20,000 plus GST of Rs. 3,600 (totaling Rs. 23,600) for late submission of financial results for the quarter ended 30.09.2025 as required by Regulation 33 of the SEBI Listing Regulations.	16-12-2025	Late submission of financial results for the quarter ended 30.09.2025 as required by Regulation 33 of the SEBI Listing Regulations.	23600



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**Disclosure of Updates to Ongoing Tax Litigations or Disputes**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Add Notes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	THE STATE OF MADHYA PRADESH & ORS	10-12-2012	The Department of Commercial Tax, Madhya Pradesh issued a circular making it mandatory for the assesseees to produce Form "C" for claiming exemption / concessional rate of sales tax. The Company has challenged the constitutionality of the circular and filed a petition before the High Court of Madhya Pradesh, Jabalpur bearing no. 11428/2008 which was dismissed vide order dated 08/02/2012. Thereafter, a petition before The Hon'ble Supreme Court was filed against the order passed by The High Court of Madhya Pradesh, Jabalpur bearing petition no.8820/2012 which is still pending.	No Change



2	THE STATE OF HIMACHAL PRADESH & ORS	15-10-2012	<p>The Government of Himachal Pradesh imposed tax on certain goods under the "Himachal Pradesh Taxation (on Certain Goods Carried by Road) Act, 1999". The Company filed a petition before the Hon'ble High Court (Single Judge) claiming exemption of payment of tax and the Court allowed the same vide order dated 13.01.2012. Against the above order of the Court, the State Government filed a Letter Patent Appeal number 33/2012 before the Hon'ble High Court (Division Bench) and the Court decided the case in favour of Government vide judgement dated 31.05.2012 and denied the exemption given to the Company.</p> <p>Thereafter, the Company had filed an SLP bearing Civil Appeal No.7625 of 2012 before the Hon'ble Supreme Court against the above judgement and Hon'ble Court directed, vide order dated 15.10.2012 that 50% of Tax amount be deposited in cash and balance 50% by way of Bank Guarantee. It has also been mentioned in the said interim order that in case the company succeeds in appeal, the entire amount deposited by the company shall be refunded by the State with interest which may be determined at the time of hearing. The case is pending adjudication.</p>	No Change
3	THE STATE OF MADHYA PRADESH & ORS	31-05-2017	<p>The Government of Madhya Pradesh vide Notification No.F-III-25/06/01/V (10) dated 14.03.2006 &amp; subsequent Notification No. F-A/III-195/05/01/V (14) dated 01.04.2007 by amending Section 4 and 4 A of the Entry Tax Act had enhanced the rate of Entry Tax from 1% to 5% on raw materials used for manufacture of Cement to the extent such Cement was transferred out of the state of MP as stock transfer. The Company challenged the constitutionality of the amendment before the Hon'ble Supreme Court through an SLP.</p> <p>The Hon'ble Supreme Court vide its order dated 15.04.2008 ordered to deposit 50% of Tax amount in cash and balance 50% by way of Bank Guarantee and further directed to appeal before the respective bench of High Court. The Company had deposited the directed amount and Bank Guarantee and filed its appeal before the Hon'ble High Court of Madhya Pradesh which is still pending.</p>	No Change

